

## Consolidated statements of financial position as of December 31, 2018 and 2017

- Amounts in thousands of euros -

Goodwill   Other intangible assets	Assets	Note (1)	12/31/2018	12/31/2017
Determinangible assets   46.645   63.574     Intangible assets   8   46.645   63.574     Property, plant & equipment   9   1141.733   171.410     Concession assets in projects   343.941   158.633     Other assets in projects   343.941   158.633     Other assets in projects   3.029   6.039     Fixed assets in projects (project finance)   10   346.970   164.672     Investments in associates carried under the equity method   11   15.266   33.873     Financial assets at fair value   13   1.143   2.316     Other receivable accounts   15   25.944   37.956     Detrivative assets   14   939   481     Financial investments   28.026   40.753     Deferred tax assets   24   136.709   375.814     Otal non-current assets   715.349   850.096     Current assets   16   60.445   74.696     Trade receivables   715.349   850.096     Current assets   15   602.815   964.777     Financial investments   17.2288   296.784     Ciclents and other receivables   15   602.815   964.777     Financial investments   17.298   192.355     Detrivative assets   14   3   101     Financial investments   17.299   192.355     Detrivative assets   17.299   192.355     Detrivative asset	Non-current assets			
Intangible assets   8			-	-
Property, plant & equipment         9         141.733         171.410           Concession assets in projects         343.941         158.633         1029         6.039           Fixed assets in projects (project finance)         10         346.970         164.672           Investments in associates carried under the equity method         11         15.266         33.873           Financial assets at fair value         13         1.143         2.316           Other receivable accounts         15         25.944         37.956           Deferred tax assets         14         939         481           Financial investments         28.026         40.753           Deferred tax assets         24         136.709         375.814           Total non-current assets         715.349         850.096           Lurrent assets         16         60.445         74.696           Trade receivables         172.288         296.784           Clients and other receivables         15         602.815         964.777           Financial assets at fair value         13         1.759         2.508           Other receivable accounts         15         602.815         964.777           Financial investments         129.711         194.96	Other intangible assets		46.645	63.5/4
Concession assets in projects         343.941         158.633           Other assets in projects         3.029         6.039           Fixed assets in projects (project finance)         10         346.970         164.672           Investments in associates carried under the equity method         11         15.266         33.873           Financial assets at fair value         13         1.143         2.316           Other receivable accounts         15         25.944         37.956           Dermatine assets         14         939         481           Financial investments         28.026         40.753           Deferred tax assets         24         136.709         375.814           fotal non-current assets         715.349         850.096           Current assets         715.349         850.096           Current assets         715.349         850.096           Trade receivables         715.349         850.096           Current assets         15         60.445         74.696           Credits and other receivables         15         602.815         96.777           Financial assets at fair value         13         1.75         2.96.784           Clients and other receivable accounts         15 <t< td=""><td>Intangible assets</td><td>8</td><td>46.645</td><td>63.574</td></t<>	Intangible assets	8	46.645	63.574
Section   Projects   Section   Sec	Property, plant & equipment	9	141.733	171.410
Section   Projects   3.029   6.039   6.039   6.039   6.039	Concession assets in projects		343.941	158.633
Investments in associates carried under the equity method			3.029	6.039
Financial assets at fair value	Fixed assets in projects (project finance)	10	346.970	164.672
Other receivable accounts         15         25,944         37,956           Derivative assets         28,026         40,753           Financial investments         28,026         40,753           Deferred tax assets         24         136,709         375,814           Fortil non-current assets         715,349         850,096           Current assets         16         60,445         74,696           Trade receivables         430,527         667,993         267,993           Credits and other receivables         15         602,815         964,777           Financial assets at fair value         13         1,759         2,508           Other receivable accounts         15         602,815         996,477           Financial investments         129,711         194,964           Cash and cash equivalents         17         204,600         195,870           Assets held for sale         7         2,116,859         4,078,194           Fotal current assets         3,114,430         5,508,501	Investments in associates carried under the equity method	11	15.266	33.873
Other receivable accounts         15         25,944         37,956           Derivative assets         28,026         40,753           Financial investments         28,026         40,753           Deferred tax assets         24         136,709         375,814           Fortil non-current assets         715,349         850,096           Current assets         16         60,445         74,696           Trade receivables         430,527         667,993         267,993           Credits and other receivables         15         602,815         964,777           Financial assets at fair value         13         1,759         2,508           Other receivable accounts         15         602,815         996,477           Financial investments         129,711         194,964           Cash and cash equivalents         17         204,600         195,870           Assets held for sale         7         2,116,859         4,078,194           Fotal current assets         3,114,430         5,508,501	Financial assets at fair value	13	1.143	2.316
Financial investments   28.026   40.753     Deferred tax assets   24   136.709   375.814     Fotal non-current assets   715.349   850.096     Current assets		15	25.944	37.956
Deferred tax assets         24         136.709         375.814           Total non-current assets         715.349         850.096           Current assets         850.096           Inventories         16         60.445         74.696           Trade receivables         430.527         667.993           Credits and other receivables         15         602.815         964.777           Financial assets at fair value         13         1.759         2.508           Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501	Derivative assets	14	939	481
Inventories         16         60.445         74.696           Trade receivables         430.527         667.993           Credits and other receivables         172.288         296.784           Clients and other receivables         15         602.815         964.777           Financial assets at fair value         13         1.759         2.508           Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           fotal current assets         3.114.430         5.508.501	Financial investments	I	28.026	40.753
Inventories   16   60.445   74.696     Trade receivables   430.527   667.993     Credits and other receivables   15   602.815   964.777     Financial assets at fair value   13   1.759   2.508     Other receivable accounts   15   127.949   192.355     Derivative assets   14   3   101     Financial investments   129.711   194.964     Cash and cash equivalents   17   204.600   195.870     Assets held for sale   7   2.116.859   4.078.194     Fotal current assets   3.114.430   5.508.501     Cotal current assets   3.114.430	Deferred tax assets	24	136.709	375.814
Inventories         16         60.445         74.696           Trade receivables         430.527         667.993           Credits and other receivables         172.288         296.784           Clients and other receivables         15         602.815         964.777           Financial assets at fair value         13         1.759         2.508           Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501	Total non-current assets		715.349	850.096
Trade receivables         430.527         667.993           Credits and other receivables         172.288         296.784           Clients and other receivables         15         602.815         964.777           Financial assets at fair value         13         1.759         2.508           Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           Fotal current assets         3.114.430         5.508.501	Current assets			
Credits and other receivables         172.288         296.784           Clients and other receivables         15         602.815         964.777           Financial assets at fair value         13         1.759         2.508           Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501	Inventories	16	60.445	74.696
Credits and other receivables         172.288         296.784           Clients and other receivables         15         602.815         964.777           Financial assets at fair value         13         1.759         2.508           Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501	Trade receivables		430.527	667.993
Financial assets at fair value 13 1.759 2.508 Other receivable accounts 15 127.949 192.355 Derivative assets 14 3 1.01  Financial investments 129.711 194.964  Cash and cash equivalents 17 204.600 195.870  Assets held for sale 7 2.116.859 4.078.194  Fotal current assets 3.114.430 5.508.501			172.288	
Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501	Clients and other receivables	15	602.815	964.777
Other receivable accounts         15         127.949         192.355           Derivative assets         14         3         101           Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501	Financial assets at fair value	13	1.759	2.508
Financial investments         129.711         194.964           Cash and cash equivalents         17         204.600         195.870           Assets held for sale         997.571         1.430.307           Assets held for sale         7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501		15	127.949	192.355
Cash and cash equivalents         17         204.600         195.870           Assets held for sale         997.571         1.430.307           7         2.116.859         4.078.194           Total current assets         3.114.430         5.508.501	Derivative assets	14	3	101
997.571 1.430.307 Assets held for sale 7 2.116.859 4.078.194 Fotal current assets 3.114.430 5.508.501	Financial investments	1	129.711	194.964
Assets held for sale 7 2.116.859 4.078.194  Total current assets 3.114.430 5.508.501	Cash and cash equivalents	17	204.600	195.870
Total current assets 3.114.430 5.508.501			997.571	1.430.307
	Assets held for sale	7	2.116.859	4.078.194
	Total current assets		3.114.430	5.508.501
Total assets 3.829.779 6.358.597				
	Total assets		3.829.779	6.358.597

<sup>(1)</sup> Notes 1 to 33 are an integral part of these Consolidated financial statements as of December 31, 2018 and 2017

## Consolidated statements of financial position as of December 31, 2018 and 2017

- Amounts in thousands of euros -

Equity and liabilities	Note (1)	12/31/2018	12/31/2017
Equity attributable to owners of the Parent			
Share capital	18	35.866	36.089
Parent company reserves	18	495.063	(5.888.236)
Other reserves		(10.066)	(1.896
Fully or proportionally consolidated entities Associates		(1.180.636) 2.451	(1.202.956 15.438
Accumulated currency translation differences	18	(1.178.185)	(1.187.518
Retained earnings	18	(3.721.307)	4.171.70
Non-controlling Interest	18	127.613	462.07
Total equity		(4.251.016)	(2.407.788
Non-current liabilities		· ·	
Project debt	19	95.015	11.197
Borrowings Notes and bonds Financial lease liabilities Other loans and borrowings		62.252 1.116 6.864 129.418	620.278 858.59 7.51 124.84
Corporate financing	20	199.650	1.611.23
Grants and other liabilities	21	113.290	52.27
Provisions and contingencies	22	61.794	53.86
Deferred tax liabilities	24	125.058	523.28
Personnel liabilities	29	11.996	8.08
Total non-current liabilities		606.803	2.259.94
Current liabilities			
Project debt	19	224.671	96.75
Borrowings Notes and bonds Financial lease liabilities Other loans and borrowings		1.777.016 1.907.228 7.127 516.128	798.85 901.09 8.46 324.11
Corporate financing	20	4.207.499	2.032.528
Trade payables and other current liabilities	25	1.360.509	1.882.21
Income and other tax payables	31	315.800	128.26
Provisions for other liabilities and charges		20.372	23.28
		6.128.851	4.163.04
Liabilities held for sale	7	1.345.141	2.343.39
Total current liabilities		7.473.992	6.506.44
Equity and liabilities		3.829.779	6.358.597
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<sup>(1)</sup> Notes 1 to 33 are an integral part of these Consolidated financial statements as of December 31, 2018 and 2017