

ANNEX 1

GENERAL

3<sup>o</sup> (QUARTERLY ADVANCE OF THE FINANCIAL RESULTS): 2015  
 PERIOD END DATE 09/30/2015

I. IDENTIFICATION DETAILS

|  |                                |
|--|--------------------------------|
| Company Name: Abengoa S.A.   |                                |
| Corporate Address: Campus Palmas Altas, C/ Energía Solar nº 1, 41014 Sevilla | Tax ID Code (CIF)<br>A41002288 |

II. SUPPLEMENTARY INFORMATION TO THE PREVIOUSLY PUBLISHED PERIODIC INFORMATION

Annex Supplementary Information

Explanation of the principal modifications in relation to the previously published periodic information:  
 (only to be completed in the cases defined in Section B of the instructions)

On December 11, 2014, Abengoa's Board of Directors approved a plan to further improve its financial structure through three main initiatives. One of these main initiatives is to reduce its stake in Abengoa Yield. The plan to reduce the stake in Abengoa Yield was initiated at year end 2014 with the approval of the Abengoa's Board of Directors and is expected to be completed within one year, through the completion of following steps:

- An initial stage to divest a 13% stake ended on January 22, 2015, via the sale in an under written public offering of 10,580,000 ordinary shares in Abengoa Yield, bringing the holding in Abengoa Yield to 51% (including 1,380,000 shares sold pursuant to the exercise in full of the underwriters' over-allotment option) at a price of USD31 per share, bringing the holding in Abengoa Yield to 51%. This sale generated USD 328 million for Abengoa, before fees.

- On July 14, 2015, Abengoa sold 2,000,000 shares in Abengoa Yield at a price of \$31.00 per share for a total price of \$62 million, bringing the holding in Abengoa Yield to 49.05%. In addition, due to the exchange of the Exchangeable Notes Abengoa Yield 2017 into Abengoa Yield shares until September 30, 2015, Abengoa's stake in Abengoa Yield was further reduced to 47.63% on September 30, 2015.

- Finally, as part of the package of strategic measures approved on September 23, 2015 by Abengoa's Board of Directors, Abengoa has announced its intention to undertake the monetization of some or all Abengoa's economic rights or the sale of some or all Abengoa's interest in Abengoa Yield, which is expected to be completed in the short term. This measure will not impact in the existing ROFO Agreement between the Company and Abengoa Yield.

The Board of Directors approved at the end of 2014 a plan to loss control on this company mainly through the modification of the Corporate Governance structure of Abengoa Yield aimed to limit Abengoa control in the Shareholders General Meeting and Board of Directors by means of the limitation on its voting rights and reinforcement of the role of independent directors, in addition to the plan to reduce the stake in Abengoa Yield pointed out above.

Taking into account that the loss of control has not been completed at the end of nine month period ended September 30, 2015, Abengoa Yield has not been derecognized from the Consolidated Financial Statements and, given that Abengoa Yield was presented as an operating segment within the Concession-Type Infrastructures activity during part of the year 2014 and due to the significance that the activities carried out by Abengoa Yield had for Abengoa, control of this shareholding is considered as a discontinued operation in accordance with the stipulations and requirements of IFRS 5, 'Non-Current Assets Held for Sale and Discontinued Operations'.

In accordance with this standard, the results of Abengoa Yield for the nine month period ended September 30, 2015 are considered as a discontinued operation, consequently are included under a single heading ('Profit (loss) from discontinued operations, net of tax') in Abengoa's Consolidated Financial Statements for the nine month period ended September 30, 2015.

Likewise, the Consolidated Income Statement for the nine month period ended September 30, 2014, which is included for comparison purposes in Abengoa's Consolidated Financial Statements for the nine month period ended September 30, 2015, also includes the results generated by Abengoa Yield recorded under a single heading, for the activities which are now considered discontinued.

In addition, the Consolidated Cash flow Statement for the nine month period ended September 30, 2014, which is included for comparison purposes in Abengoa's Consolidated Financial Statements for the nine month period ended September 30, 2015, also includes reclassified the cash flows generated by Abengoa Yield which are now considered discontinued.

