

ANNEX 1

GENERAL

1st SIX MONTH FINANCIAL REPORT CORRESPONDING TO THE YEAR 2015
 PERIOD END DATE 06/30/2015

I. IDENTIFICATION DETAILS

Company Name: Abengoa S.A.			
Corporate Address: c/ Energía Solar, nº1 - Palmas Altas- 41014 Sevilla			Tax ID Code (CIF) A41002288
Datos de la persona(s) de contacto a efectos de esta información(*):			
Nombre:	Cargo:	Teléfono de contacto:	E-mail:

II. SUPPLEMENTARY INFORMATION TO THE PREVIOUSLY PUBLISHED PERIODIC INFORMATION

Annex Supplementary Information

Explanation of the principal modifications in relation to the previously published periodic information:
 (only to be completed in the cases defined in Section B of the instructions)

On December 11, 2014, Abengoa's Board of Directors approved a plan to further improve its financial structure through three main initiatives. One of these main initiatives is to reduce its stake in Abengoa Yield. The plan to reduce the stake in Abengoa Yield was initiated at year end 2014 with the approval of the Abengoa's Board of Directors and is expected to be completed within one year, through the completion of following steps:

- An initial stage to divest a 13% stake ended on January 16, 2015, via the sale in an underwritten public offering of 10,580,000 ordinary shares in Abengoa Yield.

- The second step will consist of both the divestment of an additional shareholding in Abengoa Yield and the loss of control on this company mainly through the modification of the structure of the Corporate Governance of Abengoa Yield with the main aim to limit Abengoa control in the General Meeting of Shareholders and the Board of Directors by means of the limitation on its voting rights control and reinforce the role of independent directors. Regarding its intention to reduce its stake in Abengoa Yield, between the balance sheet date and the date on which these consolidated condensed interim financial statements were formulated, Abengoa sold 2,000,000 shares in Abengoa Yield at a price of \$31.00 per share for a total price of \$62 million, bringing the holding in Abengoa Yield to 49.05% at the date of formulation of these consolidated condensed interim financial statements.

Taking into account that the second step has not been fully completed at the end of six month period ended June 30, 2015, Abengoa Yield has not been derecognized from the Consolidated Financial Statements and, given that Abengoa Yield was presented as an operating segment within the Concession-Type Infrastructures activity during part of the year 2014 and due to the significance that the activities carried out by Abengoa Yield had for Abengoa, the sale of this shareholding is considered as a discontinued operation in accordance with the stipulations and requirements of IFRS 5, 'Non-Current Assets Held for Sale and Discontinued Operations'.

In accordance with this standard, the results of Abengoa Yield for the six month period ended June 30, 2015 are considered as a discontinued operation, consequently are included under a single heading ('Profit (loss) from discontinued operations, net of tax') in Abengoa's Consolidated Financial Statements for the six month period ended June 30, 2015.

Likewise, the Consolidated Income Statement for the six month period ended June 30, 2014, which is included for comparison purposes in Abengoa's Consolidated Financial Statements for the six month period ended June 30, 2015, also includes the results generated by Abengoa Yield recorded under a single heading, for the