

ANNEX 1

GENERAL

**1st** SIX MONTH FINANCIAL REPORT CORRESPONDING TO THE YEAR **2014**  
PERIOD END DATE **06/30/2014**

I. IDENTIFICATION DETAILS

Company Name: Abengoa S.A.

Corporate Address: c/ Energía Solar, nº1 - Palmas Altas- 41014 Sevilla

Tax ID Code (CIF)  
A41002288

Datos de la persona(s) de contacto a efectos de esta información(*):			
Nombre:	Cargo:	Teléfono de contacto:	E-mail:

II. SUPPLEMENTARY INFORMATION TO THE PREVIOUSLY PUBLISHED PERIODIC INFORMATION

Annex Supplementary Information

Explanation of the principal modifications in relation to the previously published periodic information:  
(only to be completed in the cases defined in Section B of the instructions)

III. STATEMENT(S) OF THOSE RESPONSIBLE FOR THE INFORMATION

As far as we are aware, the summarised financial statements that are presented, drafted in accordance with the applicable accounting principles, offer a true and fair image of the equity, the financial situation and the results of the issuer, or of the companies included in the consolidation taken as a whole, and the interim management report includes an accurate analysis of the information required.

Comments on the previous statement(s):

People that assume responsibility for this information:

In accordance with the authority delegated by the Board of Directors, the Secretary of the Board hereby certifies that the six monthly financial report has been signed by the directors.

Name/Company Name	Position
Felipe Benjumea Llorente	Executive Chairman
Aplicaciones Digitales S.L. (José B Terceiro Lomba)	Executive Deputy Chairman
Manuel Sánchez Ortega	CEO
Carlos Sundheim Losada	Board Member
Jose Joaquin Abaurre Llorente	Board Member
Jose Luis Aya Abaurre	Board Member
M <sup>a</sup> Teresa Benjumea Llorente	Board Member
Javier Banjumea Llorente	Board Member
Mercedes Gracia Diez	Board Member
Alicia Velarde Valiente	Board Member
Fernando Solis Martinez Campos	Board Member
Ignacio Solis Guardiola	Board Member
Jose Borrell Fontellés	Board Member
Ricardo Martínez Rico	Board Member
Claudio Santiago Ponsa	Board Member

Fecha de firma de este informe financiero semestral por el órgano de administración correspondiente:30/06/2014

(\*). Esta información no se hará pública, se requiere a los efectos de revisión de la información por parte de la CNMV.

## IV. SELECTED FINANCIAL INFORMATION

## 1. INDIVIDUAL BALANCE SHEET (DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: €'000s

		CURRENT PERIOD 06/30/2014	PREVIOUS PERIOD 12/31/2013
<b>ASSETS</b>			
<b>A) NON-CURRENT ASSETS</b>	<b>0040</b>	<b>9.405.474</b>	<b>9.280.716</b>
1. Intangible assets:	0030	698	715
a) Goodwill	0031		
b) Other intangible assets	0032	698	715
2. Tangible fixed assets	0033	26.194	20.354
3. Investments in real estate	0034		
4. Long term investments in group and associated companies	0035	9.255.649	9.143.305
5. Long term financial investments	0036	19.089	21.748
6. Assets for deferred tax	0037	103.844	94.594
7. Other non-current assets	0038		
<b>B) CURRENT ASSETS</b>	<b>0085</b>	<b>1.872.845</b>	<b>1.103.853</b>
1. Non-current assets held for sale	0050		700
2. Stocks	0055		
3. Trade receivables and other accounts receivable:	0060	47.576	42.996
a) Clients from sales and provision of services	0061	6.982	8.052
b) Other accounts receivable	0062	32.966	20.186
c) Current tax assets	0063	7.628	14.758
4. Short term investments in group and associated companies	0064	466.674	20.696
5. Short term financial investments	0070	6.877	8.735
6. Short term accruals	0071	6.192	322
7. Cash and other equivalent liquid assets	0072	1.345.526	1.030.404
<b>TOTAL ASSETS (A+B)</b>	<b>0100</b>	<b>11.278.319</b>	<b>10.384.569</b>

		CURRENT PERIOD 06/30/2014	PREVIOUS PERIOD 12/31/2013
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)</b>	<b>0195</b>	<b>1.451.930</b>	<b>1.343.959</b>
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>0180</b>	<b>1.530.108</b>	<b>1.405.787</b>
1. Capital	0171	92.050	91.857
a) Issued capital	0161	92.050	91.857
b) Less: uncalled capital	0162		
2. Share premium	0172	903.377	903.377
3. Reserves	0173	503.556	312.901
4. Less: Treasury stock	0174	(133.430)	(96.368)
5. Income from previous years	0178		
6. Other shareholder contributions	0179		
7. Result for the year	0175	101.661	194.020
8. Less: Interim dividend	0176		
9. Other equity instruments	0177	62.894	
<b>A.2) ADJUSTMENTS FOR CHANGES IN VALUE</b>	<b>0188</b>	<b>(78.178)</b>	<b>(61.828)</b>
1. Financial assets available for sale	0181	807	808
2. Hedging transactions	0182	(78.985)	(62.636)
3. Others	0183		
<b>A.3) SUBSIDIES, DONATIONS AND LEGACIES RECEIVED</b>	<b>0194</b>		
<b>B) NON-CURRENT LIABILITIES</b>	<b>0120</b>	<b>8.000.128</b>	<b>8.072.074</b>
1. Long term provisions	0115	13.216	10.622
2. Long term debts	0116	2.466.509	2.782.589
a) Payable to credit entities and debentures or other marketable securities	0131	2.316.127	2.602.760
b) Other financial liabilities	0132	150.382	179.829
3. Long term debts with group and associated companies	0117	5.495.830	5.256.534
4. Deferred tax liabilities	0118	24.573	22.329
5. Other non-current liabilities	0135		
6. Long term accruals	0119		
<b>C) CURRENT LIABILITIES</b>	<b>0130</b>	<b>1.826.261</b>	<b>968.536</b>
1. Liabilities linked to non-current assets held for sale	0121		
2. Short term provisions	0122		
3. Short term payables:	0123	1.498.173	834.423
a) Payable to credit entities and debentures or other marketable securities	0133	1.454.076	794.431
b) Other financial liabilities	0134	44.097	39.992
4. Short term debts with group and associated companies	0129	247.698	53.752
5. Trade accounts payable and other accounts payable:	0124	80.390	80.361
a) Suppliers	0125	10.421	9.168
b) Other accounts payable	0126	21.149	37.648
c) Current tax liabilities	0127	48.820	33.545
6. Other current liabilities	0136		
7. Short term accruals	0128		
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)</b>	<b>0200</b>	<b>11.278.319</b>	<b>10.384.569</b>
		0	0

**IV. SELECTED FINANCIAL INFORMATION**  
**2. INDIVIDUAL INCOME STATEMENT**  
**(DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: €'000s

		CURRENT PER. CURRENT (2nd HALF)		CURRENT PER. PREVIOUS (2nd HALF)		ACCUMULATED CURRENT 30.06.2014		ACCUMULATED PREVIOUS 30/06/2013	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	0205					572.439	100,00	511.202	100,00
(+/-) Variation in stocks of finished and semi-finished products	0206								
(+) Work carried out by the company on its assets	0207								
(-) Purchases	0208					(6.483)	(1,13)	(5.892)	(1,15)
(+) Other operating revenues	0209					1.533	0,27	826	0,16
(-) Personnel expenses	0217					(17.233)	(3,01)	(14.750)	(2,89)
(-) Other operating expenses	0210					(17.828)	(3,11)	(15.482)	(3,03)
(-) Amortisation of fixed assets	0211					(178)	(0,03)	(181)	(0,04)
(+) Subsidies received on non-financial and other fixed assets	0212								
(+) Excess provisions	0213								
(+/-) Impairment and results of fixed asset disposals	0214					(283)	(0,05)		
(+/-) Other results	0215								
<b>Operating results</b>	<b>0245</b>					<b>531.967</b>	<b>92,94</b>	<b>475.723</b>	<b>93,05</b>
(+) Financial revenues	0250					6.334	1,11	2.616	0,51
(-) Financial expenses	0251					(403.763)	(70,53)	(353.150)	(69,08)
(+/-) Variation in market value of financial instruments	0252					(20.387)	(3,56)	77.620	15,18
(+/-) Exchange differences	0254					(95)	(0,02)	(1.696)	(0,33)
(+/-) Impairment and results of disposals of financial instruments	0255							(1.034)	
<b>Financial result</b>	<b>0256</b>					<b>(417.911)</b>	<b>(73,01)</b>	<b>(275.644)</b>	<b>(53,92)</b>
<b>Profit/Loss before tax</b>	<b>0265</b>					<b>114.056</b>	<b>19,92</b>	<b>200.079</b>	<b>39,14</b>
(+/-) Tax on income	0270					(12.395)	(2,17)	(37.584)	(7,35)
<b>Result from the previous year from continuous operations</b>	<b>0280</b>					<b>101.661</b>	<b>17,76</b>	<b>162.495</b>	<b>31,79</b>
(+/-) Result for the year from interrupted operations (net of taxes)	0285								
<b>Profit/Loss for the year</b>	<b>0300</b>					<b>101.661</b>	<b>17,76</b>	<b>162.495</b>	<b>31,79</b>
Earnings per share		<b>Amount (x,xx euros)</b>		<b>Amount (x,xx euros)</b>		<b>Amount (x,xx euros)</b>		<b>Amount (x,xx euros)</b>	
Basic	0290	--		--		--		--	
Diluted	0295	--		--		--		--	

En el informe financiero semestral correspondiente al primer semestre del ejercicio los datos relativos al periodo corriente coinciden con los datos acumulados, por lo que no se requiere que se cumplimenten.

IV. SELECTED FINANCIAL INFORMATION
3. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL
STATEMENT OF RECOGNISED INCOME AND EXPENSE, INDIVIDUAL (PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

Units: €'000s

		CURRENT PERIOD 30.06.2014	PREVIOUS PERIOD 30.06.2013
<b>A) RESULT FOR THE YEAR (from the income statement)</b>	<b>0305</b>	101.661	162.495
<b>B) INCOME AND EXPENSES DIRECTLY ATTRIBUTABLE TO EQUITY</b>	<b>0310</b>	<b>(16.350)</b>	<b>22.357</b>
<b>1. For valuation of financial instruments:</b>	<b>0320</b>		
a) Financial assets available for sale	0321		
b) Other Revenues/(expenses)	0323		
<b>2. For cash flow hedges</b>	<b>0330</b>	(23.357)	31.938
<b>3. Subsidies, donations and legacies received</b>	<b>0340</b>		
<b>4. For actuarial gains and losses and other adjustments</b>	<b>0344</b>		
<b>5. Other revenues and expenses directly attributable to equity</b>	<b>0343</b>		
<b>6. Tax effect</b>	<b>0345</b>	7.007	(9.581)
<b>C) TRANSFERS TO THE INCOME STATEMENT:</b>	<b>0350</b>		<b>(361)</b>
<b>1. For valuation of financial instruments</b>	<b>0355</b>		(516)
a) Financial assets available for sale	0356		
b) Other revenues/(expenses)	0358		(516)
<b>2. For cash flow hedges</b>	<b>0360</b>		
<b>3. Subsidies, donations and legacies received</b>	<b>0366</b>		
<b>4. Other revenues and expenses directly attributable to equity</b>	<b>0365</b>		
<b>5. Tax effect</b>	<b>0370</b>		155
<b>TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)</b>	<b>0400</b>	<b>85.311</b>	<b>184.491</b>

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (1/2)</b>
<b>STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL (PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)</b>

CURRENT PERIOD		Shareholders' equity					Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year	Other equity instruments			
<b>Opening balance at 01/01/2014</b>	<b>3010</b>	91.857	1.216.278	(96.368)	194.020		(61.828)		1.343.959
Adjustments for changes in accounting criteria	<b>3011</b>								
Adjustments for errors	<b>3012</b>								
<b>Adjusted opening balance</b>	<b>3015</b>	91.857	1.216.278	(96.368)	194.020		(61.828)		1.343.959
<b>I. Total recognised revenues/(expenses)</b>	<b>3020</b>				101.661		(16.350)		85.311
<b>II. Operations with shareholders or owners</b>	<b>3025</b>	193	(3.365)	(37.062)					(40.234)
1. Capital Increases /(Reductions)	<b>3026</b>	193	(1.124)						(931)
2. Conversion of financial liabilities to shareholders' equity	<b>3027</b>								
3. Distribution of dividends	<b>3028</b>		(39.057)						(39.057)
4. Operations with shares or interests in treasury shares (net)	<b>3029</b>		36.816	(37.062)					(246)
5. Increases/(reductions) for business combinations	<b>3030</b>								
6. Other operations with shareholders or owners	<b>3032</b>								
<b>III. Other variations in shareholders' equity</b>	<b>3035</b>		194.020		(194.020)	62.894			62.894
1. Payments based on equity instruments	<b>3036</b>								
2. Transfers between items of shareholders' equity	<b>3037</b>								
3. Other variations	<b>3038</b>		194.020		(194.020)	62.894			62.894
<b>Closing balance at 06/30/2014</b>	<b>3040</b>	92.050	1.406.933	(133.430)	101.661	62.894	(78.178)		1.451.930

(1) For the purposes of this statement, the Share premium and Reserves column includes the following shareholders' equity items on the balance sheet:  
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

**IV. SELECTED FINANCIAL INFORMATION**  
**4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (2/2)**  
**STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL**  
**(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)**

PREVIOUS PERIOD		Shareholders' equity					Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year	Other equity instruments			
<b>Opening balance at 01/01/2013 (comparison period)</b>	<b>3050</b>	90.144	664.980	(36.574)	115.496		(87.765)		746.281
Adjustments for changes in accounting criteria	3051								
Adjustments for errors	3052								
Adjusted opening balance (comparison period)	3055	90.144	664.980	(36.574)	115.496		(87.765)		746.281
<b>I. Total recognised revenues/(expenses)</b>	<b>3060</b>				162.495		21.996		184.491
<b>II. Operations with shareholders or owners</b>	<b>3065</b>	(916)	(43.036)	(78.943)					(122.895)
1. Capital Increases /(Reductions)	3066	(916)	915						(1)
2. Conversion of financial liabilities to shareholders' equity	3067								
3. Distribution of dividends	3068		(37.447)						(37.447)
4. Operations with shares or interests in treasury shares (net)	3069		(6.504)	(83.097)					(89.601)
5. Increases/(reductions) for business combinations	3070								
6. Other operations with shareholders or owners	3072			4.154					4.154
<b>III. Other variations in shareholders' equity</b>	<b>3075</b>		115.496		(115.496)				
1. Payments based on equity instruments	3076								
2. Transfers between items of shareholders' equity	3077								
3. Other variations	3078		115.496		(115.496)				
<b>Closing balance at 06/30/2013</b>	<b>3080</b>	<b>89.228</b>	<b>737.440</b>	<b>(115.517)</b>	<b>162.495</b>		<b>(65.769)</b>		<b>807.877</b>

(1) For the purposes of this statement, the Share premium and Reserves column includes the following shareholders' equity items on the balance sheet:  
 2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>5. STATEMENT OF CASH FLOWS, INDIVIDUAL</b>
<b>(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)</b>

Units: €'000s

		CURRENT PERIOD 30.06.2014	PREVIOUS PERIOD 30.06.2013
<b>A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)</b>	<b>0435</b>	<b>320.068</b>	<b>371.379</b>
1. Profit/Loss before tax	0405	114.056	200.079
2. Adjustments to the result	0410	344.167	201.620
(+) Amortisation of fixed assets	0411	178	181
(+/-) Other adjustments of the result (net)	0412	343.989	201.439
3. Changes in working capital	0415	(30.233)	(31.793)
4. Other cash flows from operations:	0420	(107.922)	1.473
(-) Interest payments	0421	(188.412)	(104.402)
(+) Dividends receivable	0422	74.205	74.232
(+) Interest receivable	0423	6.285	2.590
(+/-) Received/(paid) for tax on income	0430		29.053
(+/-) Other amounts received/(paid) from operations	0425		
<b>B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)</b>	<b>0460</b>	<b>(551.999)</b>	<b>(785.182)</b>
1. Payments for investors:	0440	(564.323)	(888.076)
(-) Group and associated companies and business units	0441	(558.323)	(888.060)
(-) Tangible and intangible fixed assets and real estate investments	0442	(6.000)	(16)
(-) Other financial assets	0443		
(-) Other assets	0444		
2. Receivable from disposals:	0450	12.324	102.894
(+) Group and associated companies and business units	0451		
(+) Tangible and intangible fixed assets and real estate investments	0452	417	
(+) Other financial assets	0453	11.907	102.894
(+) Other assets	0454		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)</b>	<b>0490</b>	<b>547.053</b>	<b>174.095</b>
1. Receivables and (payments) for equity instruments:	0470	(1.177)	(89.600)
(+) Issue	0471	193	
(-) Amortisation	0472	(1.124)	
(-) Acquisition	0473	(215.119)	(116.965)
(+) Divestments	0474	214.873	27.365
(+) Subsidies, donations and covenants received	0475		
2. Receivables and (payments) for financial liability instruments:	0480	587.287	301.141
(+) Issue	0481	590.809	440.901
(-) Redemption and amortisation	0482	(3.522)	(139.760)
3. Payments for dividends and remuneration on other equity instruments	0485	(39.057)	(37.446)
<b>D) EFFECT OF EXCHANGE RATE VARIATIONS</b>	<b>0492</b>		
<b>E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)</b>	<b>0495</b>	<b>315.122</b>	<b>(239.708)</b>
<b>F) CASH AND EQUIVALENTS AT START OF PERIOD</b>	<b>0499</b>	<b>1.030.404</b>	<b>535.753</b>
<b>G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)</b>	<b>0500</b>	<b>1.345.526</b>	<b>296.045</b>

		CURRENT PERIOD 30.06.2014	PREVIOUS PERIOD 30.06.2013
<b>CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD</b>			
(+) Cash and banks	0550	269.583	296.045
(+) Other financial assets	0552	1.075.943	
(+) Less: Bank overdrafts on current accounts	0553		
<b>TOTAL CASH AND EQUIVALENTS AT END OF PERIOD</b>	<b>0600</b>	<b>1.345.526</b>	<b>296.045</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)**

Units: €'000s

ASSETS		CURRENT PERIOD 30/06/2014	PREVIOUS PERIOD 31/12/2013
<b>A) NON-CURRENT ASSETS</b>	<b>1040</b>	15.872.214	14.907.977
<b>1. Intangible assets:</b>	<b>1030</b>	10.254.994	8.737.911
a) Goodwill	1031	504.939	476.059
b) Other intangible assets	1032	9.750.055	8.261.852
<b>2. Tangible fixed assets</b>	<b>1033</b>	2.575.852	2.562.453
<b>3. Real estate investments</b>	<b>1034</b>		
<b>4. Investments accounted for using the equity method</b>	<b>1035</b>	1.008.076	835.682
<b>5. Non-current financial assets</b>	<b>1036</b>	631.569	1.444.492
<b>6. Deferred tax assets</b>	<b>1037</b>	1.370.587	1.281.092
<b>7. Other non-current assets</b>	<b>1038</b>	31.136	46.347
<b>B) CURRENT ASSETS</b>	<b>1085</b>	7.029.523	6.244.868
<b>1. Non-current assets held for sale</b>	<b>1050</b>	353.079	166.403
<b>2. Stocks</b>	<b>1055</b>	363.939	330.981
<b>3. Trade accounts receivable and other accounts receivable:</b>	<b>1060</b>	2.050.039	1.872.547
a) Clients from sales and provision of services	1061	1.019.791	929.496
b) Other accounts receivable	1062	329.061	290.818
c) Current tax assets	1063	701.187	652.233
<b>4. Other current financial assets</b>	<b>1070</b>	1.268.912	923.254
<b>5. Other current assets</b>	<b>1075</b>		
<b>6. Cash and other equivalent liquid assets</b>	<b>1072</b>	2.993.554	2.951.683
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	22.901.737	21.152.845
		CURRENT PERIOD 30/06/2014	PREVIOUS PERIOD 31/12/2013
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)</b>	<b>1195</b>	2.663.639	1.893.003
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	2.212.323	2.064.145
1. Capital	1171	92.050	91.857
a) Subscribed capital	1161	92.050	91.857
b) Less: Uncalled capital	1162		
2. Share premium	1172	903.377	903.377
3. Reserves	1173	566.450	312.901
4. Less: Treasury shares	1174	(133.430)	(96.368)
5. Results from previous years	1178	715.109	750.933
6. Other shareholder contributions	1179		
7. Profit/loss for the year attributed to the parent company	1175	68.767	101.445
8. Less: Interim dividend	1176		
9. Other equity instruments	1177		
<b>A.2) ADJUSTMENTS FOR CHANGES IN VALUE</b>	<b>1188</b>	(665.668)	(743.292)
1. Financial assets available for sale	1181	(11.499)	(85.780)
2. Hedging transactions	1182	(146.260)	(101.174)
3. Conversion differences	1184	(442.256)	(582.834)
4. Others	1183	34.347	26.496
<b>SHAREHOLDERS' EQUITY ATTRIBUTED TO THE PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	1.546.655	1.320.853
<b>A.3) MINORITY INTERESTS</b>	<b>1193</b>	1.116.984	572.150
<b>B) NON-CURRENT LIABILITIES</b>	<b>1120</b>	12.310.624	11.819.423
1. Subsidies	1117	657.831	368.186
2. Non-current provisions	1115	130.487	113.993
3. Non-current financial liabilities:	1116	10.843.155	10.743.140
a) Payable to credit entities and debentures or other marketable securities	1131	10.448.580	10.333.574
b) Other financial liabilities	1132	394.575	409.566
4. Deferred tax liabilities	1118	338.859	327.304
5. Other non-current liabilities	1135	340.292	266.800
<b>C) CURRENT LIABILITIES</b>	<b>1130</b>	7.927.474	7.440.419
1. Liabilities linked to non-current assets held for sale	1121	279.137	121.269
2. Current provisions	1122	7.948	9.506
3. Current financial liabilities:	1123	2.428.427	1.593.436
a) Payable to credit entities and debentures or other marketable securities	1133	2.235.942	1.422.626
b) Other financial liabilities	1134	192.485	170.810
4. Trade accounts payable and other accounts payable:	1124	5.161.848	5.671.826
a) Suppliers	1125	3.178.030	3.687.975
b) Other accounts payable	1126	1.684.786	1.736.836
c) Current tax liabilities	1127	299.032	247.015
5. Other current liabilities	1136	50.114	44.382
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)</b>	<b>1200</b>	22.901.737	21.152.845

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>7. CONSOLIDATED INCOME STATEMENT (ADOPTED IFRS)</b>

Uds.: Miles de euros

		CURRENT PER. CURRENT (2º SEMESTRE)		CURRENT PER. PREVIOUS (2º SEMESTRE)		ACCUMULATED CURRENT 30/06/2014		ACCUMULATED PREVIOUS 30/06/2013	
		Importe	%	Importe	%	Importe	%	Importe	%
(+) Net revenues	1205					3.405.487	100,00	3.402.301	100,00
(+/-) Variation in stocks of finished and semi-finished products	1206					53.409	1,57	35.785	1,05
(+) Works carried out by the company on its assets	1207					17.807	0,52	35.132	1,03
(-) Purchases	1208					(1.960.616)	(57,57)	(2.119.975)	(62,31)
(+) Other operating revenues	1209					79.873	2,35	105.990	3,12
(-) Personnel expenses	1217					(428.455)	(12,58)	(391.186)	(11,50)
(-) Other operating expenses	1210					(472.855)	(13,89)	(537.390)	(15,79)
(-) Amortisation of fixed assets	1211					(233.675)	(6,86)	(238.144)	(7,00)
(+) Subsidies received on non-financial and other fixed assets	1212								
(+/-) Impairment and results of fixed asset disposals	1214								
(+/-) Other results	1215								
<b>Operating results</b>	1245					460.975	13,54	292.513	8,60
(+) Financial revenues	1250					18.315	0,54	28.141	0,83
(-) Financial expenses	1251					(397.768)	(11,68)	(309.116)	(9,09)
(+/-) Variation in market value of financial instruments	1252					(73.692)	(2,16)	49.484	1,45
(+/-) Exchange differences	1254					(1.255)	(0,04)	(5.848)	(0,17)
(+/-) Impairment and results of disposals of financial instruments	1255								
<b>Financial result</b>	1256					(454.400)	(13,34)	(237.339)	(6,98)
(+/-) Results from entities valued using the equity method	1253					2.648	0,08	(6.471)	(0,19)
<b>Profit/Loss before tax</b>	1265					9.223	0,27	48.703	1,43
(+/-) Tax on income	1270					43.240	1,27	35.156	1,03
<b>Result for the previous year from continuous operations</b>	1280					52.463	1,54	83.859	2,46
(+/-) Result for the year from interrupted operations (net of taxes)	1285							(595)	(0,02)
<b>Consolidated result for the year</b>	1288					52.463	1,54	83.264	2,45
a) Profit/loss attributed to the parent company	1300					68.767	2,02	67.329	1,98
b) Profit/loss attributed to minority interests	1289					(16.304)	(0,48)	15.935	0,47

Earnings per share		Amount (x,xx euros)	Amount (x,xx euros)	Amount (x,xx euros)	Amount (x,xx euros)
Basic	1290			0,08	0,13
Diluted	1295			0,08	0,12

In the six months financial report corresponding to the first half of the year, the details relating to the current period are the same as the accumulated data, and they therefore do not need to be completed.

**IV. SELECTED FINANCIAL INFORMATION**  
**8. STATEMENT OF CONSOLIDATED RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)**

Units: €'000s

		CURRENT PERIOD 30/06/2014	PREVIOUS PERIOD 30/06/2013
<b>A) CONSOLIDATED RESULTS FOR THE YEAR (from the income statement)</b>	<b>1305</b>	52.463	83.264
<b>B) INCOME AND EXPENSES RECOGNISED DIRECTLY IN SHAREHOLDERS' EQUITY</b>	<b>1310</b>	86.138	(86.086)
1. For revaluation/(reversal of revaluation) of the tangible fixed asset and intangible assets	1311		
2. For valuation of financial instruments:	1320	434	(6.579)
<b>a) Financial assets available for sale</b>	<b>1321</b>	434	(287)
<b>b) Other revenues/(expenses)</b>	<b>1323</b>		(6.292)
3. For cash flow hedges	1330	(115.914)	95.765
4. Conversion differences	1334	174.141	(144.883)
5. For actuarial gains and losses and other adjustments	1344		
6. Entities valued by the equity method	1342		
7. Other revenues and expenses directly attributed to shareholders' equity	1343		
8. Tax effect	1345	27.477	(30.389)
<b>C) TRANSFER THE INCOME STATEMENT</b>	<b>1350</b>	24.687	32.396
1. For valuation of financial instruments:	1355		
a) Financial assets available for sale	1356		
b) Other revenues/(expenses)	1358		
<b>2. For cash flow hedges</b>	<b>1360</b>	35.267	46.280
3. Conversion differences	1364		
4. Entities valued by the equity method	1368		
5. Other revenues and expenses directly attributed to shareholders' equity	1363		
6. Tax effect	1370	(10.580)	(13.884)
<b>TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)</b>	<b>1400</b>	163.288	29.574
a) Attributed to the parent company	1398	146.389	35.999
b) Attributed to minority interests	1399	16.899	(6.425)

**IV. SELECTED FINANCIAL INFORMATION**  
**9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (1/2)**

PERIODO ACTUAL		Shareholders' Equity					Adjustments for changes in value	Minorities	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
<b>Closing balance at 01/01/2014 (comparison period)</b>	<b>3110</b>	91.857	1.967.211	(96.368)	101.445		(743.292)	572.150	1.893.003
Adjustments for changes in accounting criteria	3111								
Adjustments for errors	3112								
Adjusted opening balance (comparison period)	3115	91.857	1.967.211	(96.368)	101.445		(743.292)	572.150	1.893.003
<b>I. Total recognised revenues/(expenses)</b>	<b>3120</b>				68.767		77.622	16.899	163.288
<b>II. Operations with shareholders or owners</b>	<b>3125</b>	193	(3.365)	(37.062)					(40.234)
1. Capital increases /(reductions)	3126	193	(1.124)						(931)
2. Conversion of financial liabilities to shareholders' equity	3127								
3. Distribution of dividends	3128		(39.057)						(39.057)
4. Operations with treasury stock (net)	3129		36.816	(37.062)					(246)
5. Increases/(reductions) for business combinations	3130								
6. Other operations with shareholders or owners	3132								
<b>III. Other variations in shareholders' equity</b>	<b>3135</b>		221.090		(101.445)		2	527.935	647.582
1. Payments based on equity instruments	3136								
2. Transfers between items of shareholders' equity	3137		101.445		(101.445)				
3. Other variations	3138		119.645				2	527.935	647.582
<b>Closing balance at 30/06/2014 (comparison period)</b>	<b>3140</b>	92.050	2.184.936	(133.430)	68.767		(665.668)	1.116.984	2.663.639

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:  
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

**IV. SELECTED FINANCIAL INFORMATION**  
**9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (2/2)**

PREVIOUS PERIOD		Shareholders' Equity					Adjustments for changes in value	Subsidies, donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
<b>Closing balance at 01/01/2013 (comparison period)</b>	<b>3150</b>	90.144	1.340.126	(36.574)	125.411		(447.646)	760.145	1.831.606
Adjustments for changes in accounting criteria	<b>3151</b>		46.694					(17.937)	28.757
Adjustments for errors	<b>3152</b>								
Adjusted opening balance (comparison period)	<b>3155</b>	90.144	1.386.820	(36.574)	125.411		(447.646)	742.208	1.860.363
<b>I. Total recognised revenues/(expenses)</b>	<b>3160</b>				67.329		(31.330)	(6.425)	29.574
<b>II. Operations with shareholders or owners</b>	<b>3165</b>	(916)	(38.882)	(83.097)					(122.895)
1. Capital increases/(reductions)	<b>3166</b>	(916)							(916)
2. Conversion of financial liabilities to shareholders' equity	<b>3167</b>								
3. Distribution of dividends	<b>3168</b>		(38.741)						(38.741)
4. Operations with treasury stock (net)	<b>3169</b>			(83.097)					(83.097)
5. Increases/(reductions) for business combinations	<b>3170</b>								
6. Other operations with shareholders or owners	<b>3172</b>		(141)						(141)
<b>III. Other variations in shareholders' equity</b>	<b>3175</b>		149.999		(125.411)			724	25.312
1. Payments based on equity instruments	<b>3176</b>								
2. Transfers between items of shareholders' equity	<b>3177</b>		125.411		(125.411)				
3. Other variations	<b>3178</b>		24.588					724	25.312
<b>Closing balance at 30/06/2013 (comparison period)</b>	<b>3180</b>	89.228	1.497.937	(119.671)	67.329		(478.976)	736.507	1.792.354

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet: 2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

**IV. SELECTED FINANCIAL INFORMATION**  
**10. A. STATEMENT OF CONSOLIDATED CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)**

Units: €'000s

		CURRENT PERIOD 30/06/2014	PREVIOUS PERIOD 30/06/2013
<b>A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)</b>	<b>1435</b>	(530.712)	160.960
1. Profit/Loss before tax	1405	9.223	48.703
2. Adjustments to the result	1410	554.253	374.996
(+) Amortisation of fixed assets	1411	233.675	238.144
(+/-) Other adjustments of the result (net)	1412	320.578	136.852
3. Changes in working capital	1415	(737.725)	(68.840)
4. Other cash flows from operations:	1420	(356.463)	(193.899)
(-) Interest payments	1421	(368.140)	(236.219)
(-) Payments for dividends and remuneration on other equity instruments	1430		
(+) Dividends receivable	1422		
(+) Interest receivable	1423	10.669	18.538
(+/-) Received/(paid) for tax on income	1430	1.008	23.782
(+/-) Other amounts received/(paid) from operations	1425		
<b>B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)</b>	<b>1460</b>	(1.193.395)	(1.011.863)
1. Payments for investors:	1440	(1.228.364)	(1.030.629)
(-) Group and associated companies and business units	1441	(249.668)	(164.690)
(-) Tangible and intangible fixed assets and real estate investments	1442	(943.547)	(865.939)
(-) Other financial assets	1443		
(-) Other assets	1444	(35.149)	
2. Receivables from disposals:	1450	34.969	18.766
(+) Group and associated companies and business units	1451	34.969	41.124
(+) Tangible and intangible fixed assets and real estate investments	1452		
(+) Other financial assets	1453		(41.124)
(+) Other assets	1454		18.766
3. Other cash flows from investment activities	1455		
(+) Dividends receivable	1456		
(+) Interest receivable	1457		
(+/-) Other amounts received/(paid) from investment activities	1458		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1490</b>	1.743.130	571.350
1. Receivables and (payments) for equity instruments:	1470	622.220	(121.652)
(+) Issue	1471	622.220	(121.652)
(-) Amortisation	1472		
(-) Acquisition	1473		
(+) Divestments	1474		
2. Receivables and (payments) for financial liability instruments:	1480	1.159.967	731.743
(+) Issue	1481	2.100.970	1.060.250
(-) Redemption and amortisation	1482	(941.003)	(328.507)
3. Payments for dividends and remuneration on other equity instruments	1485	(39.057)	(38.741)
4. Other cash flows from financing activities	1486		
(-) Interest payments	1487		
(+/-) Other amounts received/(paid) from financing activities	1488		
<b>D) EFFECT OF EXCHANGE RATE VARIATIONS</b>	<b>1492</b>	22.848	(9.729)
<b>E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)</b>	<b>1495</b>	41.871	(289.282)
<b>F) CASH AND EQUIVALENTS AT START OF PERIOD</b>	<b>1499</b>	2.951.683	2.336.815
<b>G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)</b>	<b>1500</b>	2.993.554	2.047.533

CURRENT PERIOD 30/06/2014	PREVIOUS PERIOD 30/06/2013
---------------------------------	----------------------------------

**CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD**

(+) Cash and banks	1550	1.761.468	1.849.660
(+) Other financial assets	1552	1.232.086	197.873
(+) Less: Bank overdrafts on current accounts	1553		
<b>TOTAL CASH AND EQUIVALENTS AT END OF PERIOD</b>	<b>1600</b>	2.993.554	2.047.533

This model of a statement of consolidated cash flows (indirect method) allows for the classification alternatives for interest and dividends, both received and paid, contemplated in the adopted IFRS. Each of the above headings must be classified in a unique and coherent way, in each year, as belonging to the activities of operations, investment or financing.

IV. SELECTED FINANCIAL INFORMATION  
11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1:

Combinations of businesses and other acquisitions of interests in dependent entities, joint businesses and/or investments in associated companies (current period)

Name of the entity (or branch of activity) acquired or merged	Category	Effective date of the operation (mm-dd-yyyy)	Cost (net) of the (a)+(b) combination (000s Euros)		% voting rights acquired	% of total voting rights in the entity subsequent to the acquisition
			(Net) amount paid in acquisition+other costs directly attributable to the combination (a)	Market value of the equity instruments issued for the acquisition of the entity (b)		
Agroenergia de Campillos, S.L.						

Table 2:

DECREASE IN HOLDINGS IN DEPENDENT ENTITIES, JOINT BUSINESSES AND/OR INVESTMENTS IN ASSOCIATED COMPANIES OR OPERATIONS OF A SIMILAR NATURE (CURRENT PERIOD)

Name of the entity (or activity branch) divested, split or wound-up	Category	Effective date of the operation (mm-dd-yyyy)	% voting rights disposed of or eliminated	% of total voting rights in the entity subsequent to the acquisition	Gain/(loss) generated (thousands of Euros)
Abengoa Yield Plc.	Dependent	06/18/2014	35,73	64,27	0,00
Central Eólica São Tomé Ltda.	Associated	04/07/2014	18,00	0,00	50,00

**IV. SELECTED FINANCIAL INFORMATION**  
**12. DIVIDENDS PAID**

		CURRENT PERIOD			PREVIOUS PERIOD		
		% of Nominal	Euros per share (x.xx)	Amount (000s Euros)	% of Nominal	Euros per share (x.xx)	Amount (000s Euros)
Ordinary shares	2158	99,76	0,11	91.637	42,68	0,07	38.741
Other shares (without vote, redeemable, etc)	2159						
<b>Total dividends paid</b>	<b>2160</b>	99,76	0,11	91.637	42,68	0,07	38.741
a) Dividends charged against results	2155	99,76	0,11	91.637	42,68	0,07	38.741
b) Dividends charged against reserves or share premium	2156						
c) Dividends in kind	2157						

**IV. SELECTED FINANCIAL INFORMATION**  
**13. ISSUES, REPURCHASES OR REDEMPTION OF DEBT SECURITIES**

Units.: Thousands of Euros

ISSUES CARRIED OUT BY THE ENTITY (AND/OR ITS GROUP)		CURRENT PERIOD				
		Outstanding initial balance 01/01/2014	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 30/06/2014
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	2191	2.894.526	1.045.405	(137.433)	14.212	3.816.710
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	2192					
Other securities that represent debt issued outside of EU Member States.	2193	139.036	310.556		4.792	454.384
<b>TOTAL</b>	<b>2200</b>	3.033.562	1.355.961	(137.433)	19.004	4.271.094

		PREVIOUS PERIOD				
		Outstanding initial balance 01/01/2013	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 30/06/2013
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	4191	1.674.806	650.000	(99.900)	(53.040)	2.171.866
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	4192					
Other securities that represent debt issued outside of EU Member States.	4193					
<b>TOTAL</b>	<b>4200</b>	1.674.806	650.000	(99.900)	(53.040)	2.171.866

**GUARANTEED ISSUES:**

		CURRENT PERIOD				
		Saldo vivo inicial 01/01/2014	(+) Otorgadas	(-) Canceladas	(+/-) Ajustes por tipo de cambio y otros	Saldo vivo final 30/06/2014
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	2195					

		PERIODO ANTERIOR				
		Outstanding initial balance 01/01/2013	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchange rate and others	Outstanding final balance 30/06/2013
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	4195					

IV. SELECTED FINANCIAL INFORMATION

14. BREAKDOWN OF FINANCIAL INSTRUMENTS BY TYPE AND CATEGORY (1/2)

Units: €'000s

FINANCIAL ASSETS: TYPE/CATEGORY		CURRENT PERIOD					
		Financial assets held for trading	Other financial assets at MV with changes in P&L	Financial assets available for sale	Loans and items receivable	Investments held to maturity	Hedging derivatives
Equity instruments	2061			370.087			
Debt securities	2062						
Derivatives	2063						18.633
Other financial assets	2064				8.886.063		
<b>Long term/non-current</b>	<b>2065</b>			370.087	8.886.063		18.633
Equity instruments	2066						
Debt securities	2067						
Derivatives	2068						2.457
Other financial assets	2069			4.354	66		
<b>Short term/current</b>	<b>2070</b>			4.354	66		2.457
<b>TOTAL INDIVIDUAL</b>	<b>2075</b>			374.441	8.886.129		21.090
Equity instruments	2161		1.008.076	39.936			
Debt securities	2162						
Derivatives	2163						31.137
Other financial assets	2164				591.632		
<b>Long term/non-current</b>	<b>2165</b>		1.008.076	39.936	591.632		31.137
Equity instruments	2166						
Debt securities	2167						
Derivatives	2168						14.179
Other financial assets	2169			6.119	1.241.119		
<b>Short term/current</b>	<b>2170</b>			6.119	1.241.119		14.179
<b>TOTAL CONSOLIDATED</b>	<b>2175</b>		1.008.076	46.055	1.832.751		45.316

FINANCIAL LIABILITIES: TYPE/CATEGORY		CURRENT PERIOD			
		Financial liabilities held for trading	Other financial liabs at MV with changes in P&L	Debits and items payable	Hedging derivatives
Payable to credit entities	2076			1.297.411	
Debentures and other marketable securities	2077			1.018.716	
Derivatives	2078				84.421
Other financial liabilities	2079			65.914	
<b>Long term debts/Non-current financial liabilities</b>	<b>2080</b>			2.382.041	84.421
Payable to credit entities	2081			536.371	
Debentures and other marketable securities	2082			917.705	
Derivatives	2083				13.857
Other financial liabilities	2084				
<b>Short term debts/Current financial liabilities</b>	<b>2085</b>			1.454.076	13.857
<b>TOTAL INDIVIDUAL</b>	<b>2090</b>			3.836.117	98.278
Payable to credit entities	2176			7.594.893	
Debentures and other marketable securities	2177			2.853.687	
Derivatives	2178				340.292
Other financial liabilities	2179			127.841	
<b>Long term debts/Non-current financial liabilities</b>	<b>2180</b>			10.576.421	340.292
Payable to credit entities	2181			1.354.957	
Debentures and other marketable securities	2182			963.023	
Derivatives	2183				50.114
Other financial liabilities	2184			30.102	
<b>Short term debts/Current financial liabilities</b>	<b>2185</b>			2.348.082	50.114
<b>TOTAL CONSOLIDATED</b>	<b>2190</b>			12.924.503	390.406

(Abbreviations-MV:market value/P&L: income statement)

**IV. SELECTED FINANCIAL INFORMATION**  
**14. BREAKDOWN OF FINANCIAL INSTRUMENTS BY TYPE AND CATEGORY (2/2)**

Units: €'000s

FINANCIAL ASSETS: TYPE/CATEGORY		PREVIOUS PERIOD					
		Financial assets held for trading	Other financial assets at MV with changes in P&L	Financial assets available for sale	Loans and items receivable	Investments held to maturity	Hedging derivatives
Equity instruments	5061			370.027			
Debt securities	5062						
Derivatives	5063						21.218
Other financial assets	5064				8.773.808		
<b>Long term/non-current</b>	<b>5065</b>			370.027	8.773.808		21.218
Equity instruments	5066						
Debt securities	5067						
Derivatives	5068						26
Other financial assets	5069			8.712			
<b>Short term/current</b>	<b>5070</b>			8.712			26
<b>TOTAL INDIVIDUAL</b>	<b>5075</b>			378.739	8.773.808		21.244
Equity instruments	5161		835.682	40.700			
Debt securities	5162						
Derivatives	5163						46.347
Other financial assets	5164				674.183		
<b>Long term/non-current</b>	<b>5165</b>		835.682	40.700	674.183		46.347
Equity instruments	5166						
Debt securities	5167						
Derivatives	5168						15.204
Other financial assets	5169			9.507	901.118		
<b>Short term/current</b>	<b>5170</b>			9.507	901.118		15.204
<b>TOTAL CONSOLIDATED</b>	<b>5175</b>		835.682	50.207	1.575.301		61.551

FINANCIAL LIABILITIES: TYPE/CATEGORY		PREVIOUS PERIOD			
		Financial liabilities held for trading	Other financial liabs at MV with changes in P&L	Debits and items payable	Hedging derivatives
Payable to credit entities	5076			1.299.281	
Debentures and other marketable securities	5077			1.303.479	
Derivatives	5078				103.264
Other financial liabilities	5079			76.518	
<b>Long term debts/Non-current financial liabilities</b>	<b>5080</b>			2.679.278	103.264
Payable to credit entities	5081			561.352	
Debentures and other marketable securities	5082			233.079	
Derivatives	5083				16.834
Other financial liabilities	5084				
<b>Short term debts/Current financial liabilities</b>	<b>5085</b>			794.431	16.834
<b>TOTAL INDIVIDUAL</b>	<b>5090</b>			3.473.709	120.098
Payable to credit entities	5176			7.695.490	
Debentures and other marketable securities	5177			2.638.083	
Derivatives	5178				327.304
Other financial liabilities	5179			137.723	
<b>Long term debts/Non-current financial liabilities</b>	<b>5180</b>			10.471.296	327.304
Payable to credit entities	5181			1.221.532	
Debentures and other marketable securities	5182			256.443	
Derivatives	5183				44.380
Other financial liabilities	5184			26.088	
<b>Short term debts/Current financial liabilities</b>	<b>5185</b>			1.504.063	44.380
<b>TOTAL CONSOLIDATED</b>	<b>5190</b>			11.975.359	371.684

(Abbreviations-MV:market value/P&L: income statement)

IV. SELECTED FINANCIAL INFORMATION

15. SEGMENTED INFORMATION

Units: €'000s

Table 1:

GEOGRAPHICAL AREA

		Distribution of net revenues by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	549.059	498.929	470.757	604.112
Exports:	2215	23.380	12.273	2.934.730	2.798.189
a) European Union	2216	1.648	1.834	428.149	414.283
b) OECD countries	2217	13.096	9.940	1.625.465	1.371.505
c) Other countries	2218	8.636	499	881.116	1.012.401
<b>TOTAL</b>	<b>2220</b>	<b>572.439</b>	<b>511.202</b>	<b>3.405.487</b>	<b>3.402.301</b>

Table 2:

SEGMENTS		Ordinary revenues					
		CONSOLIDATED					
		Ordinary revenues from external clients		Ordinary revenues between segments		Total ordinary revenues	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Engineering and Construction	2221	2.068.312	2.181.529	750.733	527.309	2.819.045	2.708.838
Concession-type Infrastructure	2222	345.892	236.372			345.892	236.372
Industrial Production	2223	991.283	984.400			991.283	984.400
	2224						
	2225						
	2226						
	2227						
	2228						
	2229						
	2230						
(-) Adjustments and elimination of ordinary revenues between segments	2231						
<b>TOTAL</b>	<b>2235</b>	<b>3.405.487</b>	<b>3.402.301</b>	<b>750.733</b>	<b>527.309</b>	<b>4.156.220</b>	<b>3.929.610</b>

Table 3:

SEGMENTS		Result	
		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD
Engineering and Construction	2250	223.115	238.137
Concession-type Infrastructure	2251	-24.244	1.957
Industrial Production	2252	-135.575	-170.991
	2253		
	2254		
	2255		
	2256		
	2257		
	2258		
	2259		
<b>Total result of the segments reported</b>	<b>2260</b>	<b>63.296</b>	<b>69.103</b>
(+/-) Unallocated results	2261		
(+/-) Elimination of internal results (between segments)	2262	-10.833	14.161
(+/-) Other results	2263		
(+/-) Tax on profits and/or results of interrupted operations	2264	-43.240	-34.561
<b>RESULT BEFORE TAXES</b>	<b>2270</b>	<b>9.223</b>	<b>48.703</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**16. AVERAGE WORKFORCE**

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
<b>AVERAGE WORKFORCE</b>	<b>2295</b>	131	129	28.658	27.417
Men	2296	77	78	24.591	23.242
Women	2297	54	51	4.067	4.175

**IV. FINANCIAL INFORMATION SELECTED**  
**17. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS**

**DIRECTORS:**

Remuneration concept:		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Fixed remuneration	2310	1.087	1.087
Variable remuneration	2311	5.593	4.842
Expenses	2312	1.259	1.312
Statutory benefits	2313		
Operations with shares and/or other financial instruments	2314		
Others	2315		
<b>TOTAL</b>	<b>2320</b>	<b>7.939</b>	<b>7.241</b>

**Other benefits:**

Advances	2326		
Loans granted	2327		
Pension plans and funds: Contributions	2328		
Pension plans and funds: Contract obligations	2329		
Life insurance premiums	2330		
Guarantees given by the company in favour of directors	2331		

**MANAGERS:**

		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325	5.567	8.100

**IV. SELECTED FINANCIAL INFORMATION**  
**18. TRANSACTIONS WITH RELATED PARTIES (1/2)**

Units: €'000s

RELATED OPERATIONS		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
<b>REVENUES AND EXPENSES:</b>						
1) Financial expenses	2340					
2) Management or collaboration agreements	2341					
3) R&D transfer and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or semi-finished)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses from derecognition or disposal of assets	2347					
9) Other expenses	2348				36	36
<b>EXPENSES (1+2+3+4+5+6+7+8+9)</b>	<b>2350</b>				36	36
10) Financial revenues	2351					
11) Management or collaboration agreements	2352					
12) R&D transfer and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or semi-finished)	2357					
17) Gains from derecognition or disposal of assets	2358					
18) Other revenues	2359					
<b>REVENUES (10+11+12+13+14+15+16+17+18)</b>	<b>2360</b>					

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
Purchase of tangible, intangible or other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Financial lease agreements (lessor)	2373					
Repayment or cancellation of loans and lease agreements (lessor)	2377					
Sale of tangible, intangible or other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Financial lease agreements (lessee)	2376					
Repayment or cancellation of loans and lease agreements (lessee)	2378					
Guarantees provided	2381					
Guarantees received	2382					
Commitments acquired	2383					
Commitments/guarantees cancelled	2384					
Dividends and other distributed income	2386					
Other operations	2385					

**IV. SELECTED FINANCIAL INFORMATION**  
**18. TRANSACTIONS WITH RELATED PARTIES (2/2)**

Units: €'000s

RELATED OPERATIONS		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
<b>REVENUES AND EXPENSES</b>						
1) Financial expenses	6340	51				51
2) Management or collaboration agreements	6341					
3) R&D transfer and licence agreements	6342					
4) Leases	6343					
5) Receipt of services	6344					
6) Purchase of goods (finished or semi-finished)	6345					
7) Allowance for bad and doubtful debts	6346					
8) Losses from derecognition or disposal of assets	6347					
9) Other expenses	6348					
<b>EXPENSES (1+2+3+4+5+6+7+8+9)</b>	<b>6350</b>	51				51
10) Financial revenues	6351					
11) Management or collaboration agreements	6352					
12) R&D transfer and licence agreements	6353					
13) Dividends received	6354					
14) Leases	6355					
15) Provision of services	6356					
16) Sale of goods (finished or semi-finished)	6357					
17) Gains from derecognition or disposal of assets	6358					
18) Other revenues	6359					
<b>REVENUES (10+11+12+13+14+15+16+17+18)</b>	<b>6360</b>					

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
Purchase of tangible, intangible or other assets	6371					
Financing agreements: loans and capital contributions (lender)	6372					
Financial lease agreements (lessor)	6373					
Repayment or cancellation of loans and lease agreements (lessor)	6377					
Sale of tangible, intangible or other assets	6374					
Financing agreements: loans and capital contributions (borrower)	6375					
Financial lease agreements (lessee)	6376					
Repayment or cancellation of loans and lease agreements (lessee)	6378					
Guarantees provided	6381					
Guarantees received	6382					
Commitments acquired	6383					
Commitments/guarantees cancelled	6384					
Dividends and other distributed income	6386	795				795
Other operations	6385					