

Comisión Nacional del Mercado de Valores

C/Edison, 4 28006 – Madrid

Abengoa, S.A. (the "**Company**"), pursuant to article 226 of the Restated Securities Market Act, informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following in relation to:

## **Privileged Information**

In connection with the communication of privileged information (register nº 732), the Company informs that its Board of Directors, after the meeting held today, and once the Restructuring Agreement of the Company and the rest of the Group has been definitely terminated and, being that agreement a condition precedent in order to restore the net equity of Abengoa and once the "pre-insolvency" protection granted by article 583 of the Restated Insolvency Law ended on February 18, 2021, has decided to file a voluntary bankruptcy proceeding of Abengoa, S.A. This decision has been adopted with the objective of protecting the interest of the Company and its creditors and as a consequence of being under mandatory causes of insolvency according to the Restated Insolvency Law.

The request for voluntary bankruptcy proceeding has been filed today before the competent court in Seville.

The Board of Directors, being aware of the complex situation and the increasing difficulties in reaching a solution that satisfies all stakeholders, with positions, so far, confronted, remains committed to find alternatives in order to grant the viability of the subsidiary companies responsible of carrying out the group's activity and thereby, to preserve employment and trying to minimize the loss of value. To this aim, the Company demands to stakeholders, creditors and those who have interests in the Company to collaborate in order to avoid all definitive prejudices.

Pursuant to article 228.1 of the Restated Securities Market Act, the Company informs that the information contained herein is considered privileged in terms described in Regulation (EU)  $n^{0.596}/2014$  of the European Parliament and the Board from April 16,2014.

Seville, February 22, 2021