

Comisión Nacional del Mercado de Valores

C/Edison, 4 28006 – Madrid

Abengoa, S.A. (the "**Company**"), pursuant to article 226 of the Restated Securities Market Act, informs the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following in relation to:

Privileged Information

In connection with the communication of privileged information dated 19 May 2020 (register n° 248) by virtue of which the Company informed of the measures being taken to restore its equity balance, the Company informs that it continues working in each of the measures indicated in such communication. In connection with those measures, on the date of this communication none of them have been completed, the Company does not have any information that allows it to conclude that it will be able to compromise them in the coming days. Consequently, the Board of Directors, in the meeting held today has adopted the following resolutions:

- 1. In line with what was indicated on 19 May and given that the reevaluation of the going concern referred to in the financial statements corresponding to the second semester of 2019 requires more certainty on the probability of success or failure of the announced measures; the Board of Directors has decided to delay the approval of the 2019 annual accounts which was expected for today.
- 2. Such annual accounts will be approved as soon as possible once the result of the relevant measures announced by the Board of Directors on 19 May 2020 can be evaluated with more certainty.
- 3. In order to inform the market of the timing in which the Board of Directors considers reasonable to resolve any uncertainties and in light with the liquidity situation of the company, the Board has set a maximum deadline until 14 July, date on which, if there is not a reasonable degree of certainty on the probability of success of the foreseen measures, it will adopt the necessary legal measures or decisions.

Pursuant to article 228.1 of the Restated Securities Market Act, the Company informs that the information contained herein is considered privileged information in the terms described in Regulation (EU) n.º 596/2014 of the European Parliament and the Board from April 16, 2014.

Sevilla, June 30, 2020