



02. Consolidated financial statements

02.2 Consolidated income statements

Consolidated income statements as of December 31, 2017 and 2016

- Amounts in thousands of euros -

	Note (1)	12/31/2017	12/31/2016
Revenue	27	1.479.768	1.510.053
Changes in inventories of finished goods and work in progress		615	(10.387)
Other operating income	28	161.869	65.753
Raw materials and consumables used		(773.113)	(978.532)
Employee benefit expenses	29	(344.156)	(440.312)
Depreciation, amortization and impairment charges		(405.011)	(1.900.720)
Other operating expenses	28	(398.052)	(387.793)
Operating profit		(278.080)	(2.141.938)
Financial income	30	21.222	15.692
Financial expense	30	(438.094)	(679.575)
Net exchange differences	30	50.206	9.060
Other financial income/(expense), net	30	6.121.989	(506.958)
Financial expense, net		5.755.323	(1.161.781)
Share of profit (loss) of associates carried under the equity method	11	(72.680)	(587.375)
Profit (loss) before income tax		5.404.563	(3.891.094)
Income tax (expense) benefit	31	(824.726)	(371.566)
Profit for the year from continuing operations		4.579.837	(4.262.660)
Profit (loss) from discontinued operations, net of tax	7	(295.819)	(3.352.377)
Profit for the year		4.284.018	(7.615.037)
Profit attributable to non-controlling interests	18	(793)	(13.115)
Profit attributable to non-controlling interests discontinued operations	18	(5.455)	(904)
Profit for the year attributable to the parent company		4.277.770	(7.629.056)
Weighted average number of ordinary shares outstanding (thousands)	32	14.608.342	1.030.938
Basic earnings per share from continuing operations (€ per share)	32	0,31	(4,15)
Basic earnings per share from discontinued operations (€ per share)	32	(0,02)	(3,25)
Basic earnings per share attributable to the parent company (€ per share)		0,29	(7,40)
Weighted average number of ordinary shares affecting the diluted earnings per share (thoi	32	15.489.112	1.030.938
Diluted earnings per share from continuing operations (€ per share)	32	0,30	(4,15)
Diluted earnings per share from discontinued operations (€ per share)	32	(0,02)	(3,25)
Diluted earnings per share attributable to the parent company (€ per share)		0,28	(7,40)

(1) Notes 1 to 33 are an integral part of these Consolidated Condensed Interim financial statements as of December 31, 2017