

## 02.2 Consolidated income statements



## Consolidated income statements as of December 31, 2016 and 2015

- Amounts in thousands of euros -

	Note (1)	12/31/2016	12/31/2015 (2)
Revenue	27	1,510,053	3,646,765
Changes in inventories of finished goods and work in progress		(10,387)	8,331
Other operating income	28	65,753	124,340
Raw materials and consumables used		(978,532)	(2,049,052)
Employee benefit expenses	29	(440,312)	(713,275)
Depreciation, amortization and impairment charges		(1,900,720)	(372,821)
Other operating expenses	28	(387,793)	(673,660)
<b>Operating profit</b>		<b>(2,141,938)</b>	<b>(29,372)</b>
Financial income	30	15,692	56,729
Financial expense	30	(679,575)	(653,590)
Net exchange differences	30	9,060	(11,176)
Other financial income/(expense), net	30	(506,958)	(89,567)
<b>Financial expense, net</b>		<b>(1,161,781)</b>	<b>(697,604)</b>
<b>Share of profit (loss) of associates carried under the equity method</b>	<b>11</b>	<b>(587,375)</b>	<b>(8,307)</b>
<b>Profit (loss) before income tax</b>		<b>(3,891,094)</b>	<b>(735,283)</b>
Income tax (expense) benefit	31	(371,566)	(88,427)
<b>Profit for the year from continuing operations</b>		<b>(4,262,660)</b>	<b>(823,710)</b>
<b>Profit (loss) from discontinued operations, net of tax</b>	<b>7</b>	<b>(3,352,377)</b>	<b>(518,980)</b>
<b>Profit for the year</b>		<b>(7,615,037)</b>	<b>(1,342,690)</b>
Profit attributable to non-controlling interests	18	(13,115)	147
Profit attributable to non-controlling interests discontinued operations	18	(904)	129,065
<b>Profit for the year attributable to the parent company</b>		<b>(7,629,056)</b>	<b>(1,213,478)</b>
Weighted average number of ordinary shares outstanding (thousands)	32	1,030,938	898,612
Basic earnings per share from continuing operations (€ per share)	32	(4.15)	(0.92)
Basic earnings per share from discontinued operations (€ per share)	32	(3.25)	(0.43)
<b>Basic earnings per share attributable to the parent company (€ per share)</b>		<b>(7.40)</b>	<b>(1.35)</b>
Weighted average number of ordinary shares affecting the diluted earnings per share (thou)	32	1,030,938	898,612
Diluted earnings per share from continuing operations (€ per share)	32	(4.15)	(0.92)
Diluted earnings per share from discontinued operations (€ per share)	32	(3.25)	(0.43)
<b>Diluted earnings per share attributable to the parent company (€ per share)</b>		<b>(7.40)</b>	<b>(1.35)</b>

(1) Notes 1 to 33 are an integral part of these Consolidated Condensed Interim financial statements as of December 31, 2016

(2) Restated figures, see Note 7 Assets held for sale and discontinued operations