

## 02.1 Consolidated statements of financial position



## Consolidated condensed statements of financial position as of December 31, 2016 and 2015

- Amounts in thousands of euros -

Assets	Note (1)	12/31/2016	12/31/2015
<b>Non-current assets</b>			
Goodwill		-	364,429
Other intangible assets		76,097	1,081,548
<b>Intangible assets</b>	<b>8</b>	<b>76,097</b>	<b>1,445,977</b>
<b>Property, plant &amp; equipment</b>	<b>9</b>	<b>177,438</b>	<b>1,154,074</b>
Concession assets in projects		304,038	2,411,291
Other assets in projects		93,617	948,372
<b>Fixed assets in projects (project finance)</b>	<b>10</b>	<b>397,655</b>	<b>3,359,663</b>
<b>Investments in associates carried under the equity method</b>	<b>11</b>	<b>823,179</b>	<b>1,197,691</b>
Available for sale financial assets	13	6,537	41,057
Other receivable accounts	15	57,209	1,057,729
Derivative assets	14	1,185	14,941
<b>Financial investments</b>		<b>64,931</b>	<b>1,113,727</b>
<b>Deferred tax assets</b>	<b>24</b>	<b>615,226</b>	<b>1,584,751</b>
<b>Total non-current assets</b>		<b>2,154,526</b>	<b>9,855,883</b>
<b>Current assets</b>			
<b>Inventories</b>	<b>16</b>	<b>99,806</b>	<b>311,262</b>
Trade receivables		688,122	1,248,227
Credits and other receivables		639,327	756,209
<b>Clients and other receivables</b>	<b>15</b>	<b>1,327,449</b>	<b>2,004,436</b>
Available for sale financial assets	13	3,715	5,342
Other receivable accounts	15	145,474	499,665
Derivative assets	14	703	13,814
<b>Financial investments</b>		<b>149,892</b>	<b>518,821</b>
<b>Cash and cash equivalents</b>	<b>17</b>	<b>277,789</b>	<b>680,938</b>
		1,854,936	3,515,457
<b>Assets held for sale</b>	<b>7</b>	<b>5,904,492</b>	<b>3,255,859</b>
<b>Total current assets</b>		<b>7,759,428</b>	<b>6,771,316</b>
<b>Total assets</b>		<b>9,913,954</b>	<b>16,627,199</b>

(1) Notes 1 to 33 are an integral part of these Consolidated Condensed Interim financial statements as of December 31, 2016

## Consolidated condensed statements of financial position as of December 31, 2016 and 2015

- Amounts in thousands of euros -

Equity and I	Note (1)	12/31/2016	12/31/2015
<b>Equity attributable to owners of the Parent</b>			
Share capital	18	1,894	1,841
Parent company reserves	18	721,364	1,784,044
<b>Other reserves</b>	<b>18</b>	<b>(41,694)</b>	<b>(79,473)</b>
Fully or proportionally consolidated entities		(863,831)	(1,022,854)
Associates		18,420	(7,559)
<b>Accumulated currency translation differences</b>	<b>18</b>	<b>(845,411)</b>	<b>(1,030,413)</b>
<b>Retained earnings</b>	<b>18</b>	<b>(7,171,830)</b>	<b>(613,717)</b>
<b>Non-controlling interest</b>	<b>18</b>	<b>555,169</b>	<b>390,633</b>
<b>Total equity</b>		<b>(6,779,968)</b>	<b>452,915</b>
<b>Non-current liabilities</b>			
<b>Project debt</b>	<b>19</b>	<b>12,563</b>	<b>503,509</b>
Borrowings		6,032	6,566
Financial lease liabilities		8,014	19,522
Other loans and borrowings		252,983	345,437
<b>Corporate financing</b>	<b>20</b>	<b>267,029</b>	<b>371,525</b>
<b>Grants and other liabilities</b>	<b>21</b>	<b>65,940</b>	<b>234,193</b>
<b>Provisions and contingencies</b>	<b>22</b>	<b>50,819</b>	<b>62,765</b>
<b>Derivative liabilities</b>	<b>14</b>	<b>5,535</b>	<b>38,002</b>
<b>Deferred tax liabilities</b>	<b>24</b>	<b>172,856</b>	<b>317,689</b>
<b>Personnel liabilities</b>	<b>33</b>	<b>3,234</b>	<b>3,631</b>
<b>Total non-current liabilities</b>		<b>577,976</b>	<b>1,531,314</b>
<b>Current liabilities</b>			
<b>Project debt</b>	<b>19</b>	<b>2,002,941</b>	<b>2,566,597</b>
Borrowings		2,836,597	2,321,654
Notes and bonds		3,550,269	3,300,825
Financial lease liabilities		13,088	17,020
Other loans and borrowings		998,168	557,047
<b>Corporate financing</b>	<b>20</b>	<b>7,398,122</b>	<b>6,196,546</b>
<b>Trade payables and other current liabilities</b>	<b>25</b>	<b>2,654,260</b>	<b>4,379,252</b>
<b>Income and other tax payables</b>		<b>145,546</b>	<b>195,446</b>
<b>Derivative liabilities</b>	<b>14</b>	<b>11,598</b>	<b>107,917</b>
<b>Provisions for other liabilities and charges</b>		<b>16,942</b>	<b>5,789</b>
		12,229,409	13,451,547
<b>Liabilities held for sale</b>	<b>7</b>	<b>3,886,537</b>	<b>1,191,423</b>
<b>Total current liabilities</b>		<b>16,115,946</b>	<b>14,642,970</b>
<b>Equity and liabilities</b>		<b>9,913,954</b>	<b>16,627,199</b>

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