Consolidated cash flow statements



Consolidated cash flow statements for the years 2015 and 2014 - Amounts in thousands of euros -

| Acquisition of subsidiaries 11 | | Note (1) | 2015 | 2014 |
|--|---|----------|-------------|-------------|
| Depreciation amortization and impariment charges 5 814,326 474,864 674,864 674,964 | Profit for the year from continuing operations | | (1,198,436) | 144,080 |
| Finance (Income/Repenents 10,986 643,846 543,063 35,145 55,147 | Non-monetary adjustments | | | |
| Finance (Income/Repenents 10,986 643,846 543,063 35,145 55,147 | Depreciation, amortization and impairment charges | 5 | 814 326 | 474 864 |
| Shares of (profits/boses from associates 11 | Finance (income)/expenses | | 610,986 | 648,346 |
| | | | 43,063 | |
| | Income tax | | | |
| Variations in working capital and discontinued operations | Changes in consolidation and other non-monetary items | | (326,178) | (54,078) |
| Inventories (29,518) 67,116 Clents and other current liabilities (39,472) (654,732) (654 | II. Profit for the year from continuing operations adjusted by non monetary items | | (25,258) | 1,182,693 |
| Clems and other receivables 159.472 (654.722) (654.722) (654.722) (734.722) | Variations in working capital and discontinued operations | | | |
| Trade payables and other current liabilities (666,487) (746,317 Financial impestments and other current asset/liabilities 257,097 (158,057) (158,057 | | | | |
| Financial investments and other current assets/labilities (158,075) (158 | | | (59,472) | |
| Elimation of flows from discontinued operations | | | | |
| Income tax paid (20,771) (8,642 Interest paid (20,771) (8,642 Interest paid (829,285) (806,196) Interest received 39,501 33,899 Elimination of flows from discontinued operations 279,630 123,167 IV. Received/Qaidy for Interest and Income tax (330,925) (404,889) (404,88 | | | | |
| Income tax paid (20,771) (8,642 Interest paid (20,771) (8,642 Interest paid (829,285) (806,196) Interest received 39,501 33,899 Elimination of flows from discontinued operations 279,630 123,167 IV. Received/Qaidy for Interest and Income tax (330,925) (404,889) (404,88 | III. Variations in working capital and discontinued operations | | (640.471) | (523,619) |
| Interest paid (822,285) (806,196) 33,501 33,801 33,901 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,801 33,802 33,901 33,802 33,902 | | _ | | |
| Marterest received 39,501 33,899 123,167 127,1630 123,167 127,1630 123,167 127,1630 123,167 127,1630 123,167 127,1630 123,167 127,1630 123,167 127,1630 123,167 127,1630 123,167 123,1630 123,167 123,1630 123,167 123,1630 123 | | | | |
| N. Received/(paid) for interest and income tax | | | | |
| A. Net cash used provided by operating activities from continuing operations Acquisition of subsidiaries | Elimination of flows from discontinued operations | | 279,630 | 123,167 |
| Acquisition of subsidiaries 11 | IV. Received/(paid) for interest and income tax | | (530,925) | (640,488) |
| Investment in property, plant & equipment 9 & 10 | A. Net cash used provided by operating activities from continuing operations | | (1,196,654) | 18,586 |
| Investment in property, plant & equipment 9 & 10 | Acquisition of subsidiaries | 11 | (28.558) | (303.744) |
| Other non-current assets/liabilities (76,260) (34,816) Elimination of flows from discontinued operations 7 102,136 284,019 I. Investments 2,134,087) 2,634,098 Acquisition of subsidiaries 210,360 11,707 Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) 6.3 367,659 | | | (103,667) | |
| Elimination of flows from discontinued operations I. Investments Acquisition of subsidiaries Acquisition of subsidiaries Acquisition of subsidiaries Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) B. Net care in the sale of assets to Abengoa Yield (ROFO 2 & 4) B. Net cash used in investing activities from continuing operations II. Disposals B. Net cash used in investing activities from continuing operations II. Disposals B. Net cash used in investing activities from continuing operations II. Disposals B. Net cash used in investing activities from continuing operations II. Disposals C. 4,557,999 Acquisition of a sand borrowings Acquisition of a sand a sand cash equivalents a sand a sast sa | | 8 & 10 | | |
| Acquisition of subsidiaries Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) Disposals II. Disposals III. | | 7 | | |
| Acquisition of subsidiaries Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) Disposals II. Disposals III. | Investments | | (2 184 087) | (2 634 098) |
| Disposals related to the sale of assets to Abengoa Yield (ROFO 2 & 4) 6.3 367,659 14,142 Investment in intangible assets 8 & 10 3,736 14,142 Investment in intangible assets 8 & 10 3,736 14,142 Investment in intangible assets 8 & 10 3,736 14,142 Investment in intangible assets 8 & 10 3,736 14,142 Investment in intangible assets 581,755 134,394 In Disposals 581,755 134,394 B. Net cash used in investing activities from continuing operations (1,602,332) (2,499,704) Proceeds from loans and borrowings 4,010,162 5,038,869 Repayment of loans and borrowings 6,2 331,855 611,039 Share capital increase with non-controlling interest by Abengoa Yield to fund the sale of assets (ROFO 3) 6,3 301,863 0 Other finance activities 46,377 338,818 Elimination of flows from discontinued operations 1,986,224 1,590,618 C. Net cash provided by financing activities from continuing operations 1,986,224 1,590,618 Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 Elimination of cash and cash equivalents classificated as discontinued operations during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (37,609) (21,792) | | - | | |
| Investment in property, plant & equipment 14,114, | | 63 | | 11,707 |
| Investment in intangible assets | | | | 14 142 |
| II. Disposals S81,755 134,394 | Investment in intangible assets | | -, | 10,552 |
| B. Net cash used in investing activities from continuing operations (1,602,332) (2,499,704) Proceeds from loans and borrowings Repayment of loans and loans and loans and loans and loans and loans as a season of loans and loans and loans as a season loans and loans | Other non-current assets/liabilities | | - | 97,993 |
| Proceeds from loans and borrowings Repayment of loans and loans and borrowings Repayment of loans and loans and borrowings Repayment of loans and loans | II. Disposals | | 581,755 | 134,394 |
| Repayment of loans and borrowings (2,455,799) (4,108,544) Dividends paid to company's shareholders (90,235) (39,057) Initial Public Offering of subsidiaries Share capital increase with non-controlling interest by Abengoa Yield to fund the sale of assets (ROFO 3) 6.3 301,863 0 Other finance activities Elimination of flows from discontinued operations (157,999) (250,507) C. Net cash provided by financing activities from continuing operations 1,986,224 1,590,618 Net increase/(decrease) in cash and cash equivalents (812,762) (890,500) Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 Translation differences cash or cash equivalent (58,160) 31,276 Elimination of cash and cash equivalents classified as assets held for sale during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | B. Net cash used in investing activities from continuing operations | | (1,602,332) | (2,499,704) |
| Repayment of loans and borrowings (2,455,799) (4,108,544) Dividends paid to company's shareholders (90,235) (39,057) Initial Public Offering of subsidiaries 6.2 331,855 611,039 Share capital increase with non-controlling interest by Abengoa Yield to fund the sale of assets (ROFO 3) 6.3 301,863 0 Other finance activities 45,377 338,818 Elimination of flows from discontinued operations (157,999) (250,507) C. Net cash provided by financing activities from continuing operations 1,986,224 1,590,618 Net increase/(decrease) in cash and cash equivalents (812,762) (890,500) Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 Translation differences cash or cash equivalents (58,160) 31,276 Elimination of cash and cash equivalents classificated as discontinued operations during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | | | | |
| hitial Public Offering of subsidiaries Share capital increase with non-controlling interest by Abengoa Yield to fund the sale of assets (ROFO 3) Share capital increase with non-controlling interest by Abengoa Yield to fund the sale of assets (ROFO 3) Other finance activities Elimination of flows from discontinued operations C. Net cash provided by financing activities from continuing operations 1,986,224 1,590,618 Net increase/(decrease) in cash and cash equivalents (812,762) (890,500) Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 1,776 Elimination of cash and cash equivalents classified as assets held for sale during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | | | | |
| Share capital increase with non-controlling interest by Abengoa Yield to fund the sale of assets (ROFO 3) Other finance activities Elimination of flows from discontinued operations C. Net cash provided by financing activities from continuing operations Net increase/(decrease) in cash and cash equivalents Cash, cash equivalents and bank overdrafts at beginning of the year Translation differences cash or cash equivalent Elimination of cash and cash equivalents classified as assets held for sale during the year Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | | 62 | | |
| Elimination of flows from discontinued operations (157,999) (250,507) C. Net cash provided by financing activities from continuing operations 1,986,224 1,590,618 Net increase/(decrease) in cash and cash equivalents (812,762) (890,500) Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 1,776 1,777 1 | Share capital increase with non-controlling interest by Abengoa Yield to fund the sale of assets (ROFO 3) | | | |
| C. Net cash provided by financing activities from continuing operations 1,986,224 1,590,618 Net increase/(decrease) in cash and cash equivalents Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 17 anslation differences cash or cash equivalent (58,160) 31,276 Elimination of cash and cash equivalents classified as assets held for sale during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) | | | | |
| Net increase/(decrease) in cash and cash equivalents Cash, cash equivalents and bank overdrafts at beginning of the year Translation differences cash or cash equivalent Elimination of cash and cash equivalents classified as assets held for sale during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | Elimination of flows from discontinued operations | | (157,999) | (250,507) |
| Cash, cash equivalents and bank overdrafts at beginning of the year 17 1,810,813 2,951,683 Translation differences cash or cash equivalent (58,160) 31,276 Elimination of cash and cash equivalents classified as assets held for sale during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) | C. Net cash provided by financing activities from continuing operations | | 1,986,224 | 1,590,618 |
| Translation differences cash or cash equivalent (58,160) 31,276 Elimination of cash and cash equivalents classified as assets held for sale during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | Net increase/(decrease) in cash and cash equivalents | | (812,762) | (890,500) |
| Translation differences cash or cash equivalent (58,160) 31,276 Elimination of cash and cash equivalents classified as assets held for sale during the year (37,609) (21,792) Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | | 17 | 1,810,813 | 2,951,683 |
| Elimination of cash and cash equivalents classificated as discontinued operations during the year (221,344) (259,854) | Translation differences cash or cash equivalent | | (58,160) | 31,276 |
| | | | | |
| Cash and cash equivalents at end of the year 680,938 1,810,813 | Eminimation of cash and cash equivalents classificated as discontinued operations dufflig the year | | (221,344) | (239,654) |
| | Cash and cash equivalents at end of the year | | 680,938 | 1,810,813 |

⁽¹⁾ Notes 1 to 33 are an integral part of these Consolidated Financial Statements as of December 31, 2015