Consolidated statements of financial position



Consolidated statements of financial position as of December 31, 2015 and 2014

- Amounts in thousands of euros -

Assets	Note (1)	12/31/2015	12/31/2014
Ion-current assets			
Goodwill Other intangible assets		364,429 1,081,548	487,64 1,080,72
Intangible assets	8	1,445,977	1,568,37
Property, plant & equipment	9	1,154,074	1,287,31
Concession assets in projects Other assets in projects		2,411,291 948,372	4,942,18 1,246,17
Fixed assets in projects (project finance)	10	3,359,663	6,188,36
Investments in associates carried under the equity method	11	1,197,691	311,26
Available for sale financial assets Other receivable accounts Derivative assets	13 15 14	41,057 1,057,729 14,941	39,46i 641,024 5,99
Financial investments		1,113,727	686,48
Deferred tax assets	24	1,584,751	1,503,60
otal non-current assets		9,855,883	11,545,40
urrent assets			
Inventories	16	311,262	294,78
Trade receivables Credits and other receivables		1,248,227 756,209	1,477,71 679,20
Clients and other receivables	15	2,004,436	2,156,91
Available for sale financial assets Other receivable accounts Derivative assets	13 15 14	5,342 499,665 13,814	7,18: 1,026,52: 14,84:
Financial investments		518,821	1,048,55
Cash and cash equivalents	17	680,938	1,810,81
		3,515,457	5,311,07
Assets held for sale	7	3,255,859	8,390,11
otal current assets		6,771,316	13,701,18
Total assets		16,627,199	25,246,595

⁽¹⁾ Notes 1 to 33 are an integral part of these Consolidated financial statements as of December 31, 2015

Consolidated statements of financial position as of December 31, 2015 and 2014 - Amounts in thousands of euros -

Share capital 18 1.841 91,795 Parent company reserves 18 1,784,044 1,334,286 Other reserves 18 0,794,791 (289,838) Fully or proportionally consolidated entities 1,022,859 (5,589) 5,586 Accumulated currency translation differences 18 (1,039,419) (593,931) Retained earnings 18 (1,039,419) (593,931) Non-current liabilities 390,633 1,200,900 Total equity 452,915 2,646,172 Non-current liabilities 19 503,509 4,158,900 Borrowings 6,566 871,613 8,71,613 Borrowings 345,437 37,025 37,525 2,75,509 Corporate financing leave labilities 19,522 27,55,909 37,025 2,75,509 12,250 Corporate financing contains and contingencies 21 234,193 212,506 79,112 20 371,525 375,117 2,25,286 79,117 2,275,909 2,275,909 2,275,909 2,275,909 2,275,9	Equity and liabilities	Note (1)	12/31/2015	12/31/2014
Parent company reserves 18	Equity attributable to owners of the Parent			
Dither reserves 18 (79,473) (289,583 120,000	Share capital	18	1,841	91,799
Pully or proportionally consolidated entities	Parent company reserves	18	1,784,044	1,334,286
Accumulated currency translation differences	Other reserves	18	(79,473)	(289,583)
Accumulated currency translation differences 18 (1,030,413) (523,317) Retained earnings 18 (613,717) 838,036 Non-controlling Interest 390,633 1,200,002 Total equity 452,915 2,646,172 Non-current liabilities 19 503,509 4,158,904 Borrowings 6,566 871,161 871,519 2,100,002 Notes and bonds 19,522 2,755,599 2,				(523,465)
Non-controlling interest 390,633 1,200,902 Total equity 452,915 2,646,172 Non-current liabilities Project debt 19 503,509 4,158,904 Borrowings 6,566 871,613 2,755,903 7,755,903 Notes and bonds 19,522 2,404,64 2,755,903 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 7,751,175 </td <td></td> <td>18</td> <td></td> <td>(529,331)</td>		18		(529,331)
Non-current Iabilities	Retained earnings	18	(613,717)	838,099
Non-current liabilities Project debt 19 503,509 4,188,904 Borrowings 6,566 871,613 2,755,993 1,552 2,406 CHe rowings 19,522 2,406 CHe rowings 345,437 97,025 20,006 CHe rowings 345,437 97,025 20,705 371,525 3,748,695 371,525 3,748,695 371,525 3,748,695 371,525 3,748,695 371,525 3,748,695 371,525 3,748,695 371,525 3,748,695 371,250 3,748,695 371,250 3,748,695 371,250 3,748,695 371,250 3,748,695 371,250 3,748,695 371,250 3,748,695 3,748,695 3,748,695 3,748,695 3,748,695 3,748,695 3,751,750 3,748,695 3,751,750	Non-controlling Interest		390,633	1,200,902
Project debt	Total equity		452,915	2,646,172
Borrowings 6,566 871,512 Notes and bonds 19,522 2,755,999 Financial lease liabilities 19,522 24,064 Other loans and borrowings 345,437 97,025 Corporate financing 20 371,525 3,748,695 Grants and other liabilities 21 234,193 212,606 Provisions and contingencies 22 62,765 75,117 Derivative liabilities 14 38,002 222,526 Deferred tax liabilities 24 317,689 281,797 Personnel liabilities 1,531,314 8,759,080 Current liabilities 1,531,314 8,759,080 Current liabilities 1,531,314 44,388 Project debt 19 2,566,597 799,210 Borrowings 2,321,654 44,388 Notes and bonds 3,300,825 1,096,966 Financial lease liabilities 17,020 10,927 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities	Non-current liabilities		-	
Notes and bonds 19,522 24,66	Project debt	19	503,509	4,158,904
Financial lease liabilities 19,522 24,064 Other loans and borrowings 345,437 97,025 Corporate financing 20 371,525 3,748,695 Grants and other liabilities 21 234,193 212,606 Provisions and contingencies 22 62,765 75,117 Derivative liabilities 14 38,002 225,298 Deferred tax liabilities 24 317,689 281,797 Personnel liabilities 3 3,631 56,655 Total non-current liabilities 1,531,314 8,759,080 Current liabilities 19 2,566,597 799,210 Borrowings 19 2,321,654 444,386 Notes and bonds 3,30,825 1,096,965 Financial lease labilities 3,30,825 1,096,965 Financial lease labilities 2,321,654 444,386 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables <td></td> <td></td> <td>6,566</td> <td>871,613</td>			6,566	871,613
Grants and other liabilities 21 234,193 212,606 Provisions and contingencies 22 62,765 75,117 Derivative liabilities 14 38,002 225,296 Deferred tax liabilities 24 317,689 281,797 Personnel liabilities 33 3,631 56,655 Total non-current liabilities 1,531,314 8,759,080 Current liabilities 9 2,566,597 799,210 Borrowings 2,321,654 444,386 30,0825 1,999,965 Project debt 19 2,566,597 799,210 10,927<	Financial lease liabilities			2,755,993 24,064 97,029
Provisions and contingencies 22 62,765 75,117 Derivative liabilities 14 38,002 225,296 Deferred tax liabilities 24 317,689 281,797 Personnel liabilities 33 3,631 56,659 Total non-current liabilities 1,531,314 8,759,080 Current liabilities 19 2,566,597 799,210 Borrowings 2,321,654 444,386 Notes and bonds 3,300,825 1,096,965 Financial lease liabilities 3,300,825 1,096,965 Cother loans and borrowings 557,047 74,373 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,166 Income and other tax payables 195,446 337,297 Derivative liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Corporate financing	20	371,525	3,748,699
Derivative liabilities 14 38,002 225,296 Deferred tax liabilities 24 317,689 281,797 Personnel liabilities 33 3,631 56,655 Total non-current liabilities 1,531,314 8,759,080 Current liabilities 9 2,566,597 799,210 Borrowings 19 2,566,597 799,210 Borrowings 2,321,654 444,388 Notes and bonds 3,300,825 1,096,965 Financial lease liabilities 17,020 10,927 Other loans and borrowings 557,047 24,373 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,166 Income and other tax payables 195,446 337,297 Derivative liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Grants and other liabilities	21	234,193	212,606
Deferred tax liabilities 24 317,689 281,797 Personnel liabilities 33 3,631 56,655 Total non-current liabilities 1,531,314 8,759,080 Current liabilities 19 2,566,597 799,210 Borrowings 2,321,654 444,388 Notes and bonds 3,300,825 1,096,965 Financial lease liabilities 3,300,825 1,096,965 Other loans and borrowings 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Provisions and contingencies	22	62,765	75,117
Personnel liabilities 33 3,631 56,659 Courrent liabilities 1,531,314 8,759,080 Current liabilities 9 2,566,597 799,210 Borrowings 2,321,654 444,388 Notes and bonds 3,300,825 1,096,965 Financial lease liabilities 17,020 10,927 Other loans and borrowings 557,047 24,373 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Derivative liabilities	14	38,002	225,298
Total non-current liabilities 1,531,314 8,759,080 Current liabilities Project debt 19 2,566,597 799,210 Borrowings 2,321,654 444,386 Notes and bonds 3,300,825 1,096,965 Financial lease liabilities 17,020 10,927 Other loans and borrowings 557,047 24,373 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Deferred tax liabilities	24	317,689	281,797
Current liabilities Project debt 19 2,566,597 799,210 Borrowings 2,321,654 444,388 Notes and bonds 3,300,825 1,096,965 Financial lease liabilities 17,020 10,927 Other loans and borrowings 557,047 24,373 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 1 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Personnel liabilities	33	3,631	56,659
Project debt 19 2,566,597 799,210 Borrowings 2,321,654 444,388 Notes and bonds 3,300,825 1,096,965 Financial lease liabilities 17,020 10,927 Other loans and borrowings 557,047 24,373 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Total non-current liabilities		1,531,314	8,759,080
Borrowings 2,321,654 444,388 Notes and bonds 3,300,825 1,096,968 Financial lease liabilities 17,020 10,927 Other loans and borrowings 557,047 24,373 Corporate financing 20 6,196,546 1,576,651 Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Current liabilities			
Notes and bonds 3,300,825 1,996,965 Financial lease liabilities 17,020 10,927 Other loans and borrowings 20 6,196,546 1,576,651 Corporate financing 25 4,379,252 5,555,168 Income and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Project debt	19	2,566,597	799,210
Trade payables and other current liabilities 25 4,379,252 5,555,168 Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Notes and bonds Financial lease liabilities		3,300,825 17,020	444,386 1,096,965 10,927 24,373
Income and other tax payables 195,446 337,297 Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Corporate financing	20	6,196,546	1,576,651
Derivative liabilities 14 107,917 79,737 Provisions for other liabilities and charges 5,789 12,762 13,451,547 8,360,825 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Trade payables and other current liabilities	25	4,379,252	5,555,168
Provisions for other liabilities and charges 5,789 12,762 13,451,547 8,360,825 Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Income and other tax payables		195,446	337,297
Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Derivative liabilities	14	107,917	79,737
Liabilities held for sale 7 1,191,423 5,480,518 Total current liabilities 14,642,970 13,841,343	Provisions for other liabilities and charges		5,789	12,762
Total current liabilities 14,642,970 13,841,343			13,451,547	8,360,825
	Liabilities held for sale	7	1,191,423	5,480,518
Equity and liabilities 16.627.199 25.246.595	Total current liabilities		14,642,970	13,841,343
	Equity and liabilities		16,627,199	25,246,595

⁽¹⁾ Notes 1 to 33 are an integral part of these Consolidated financial statements as of December 31, 2015