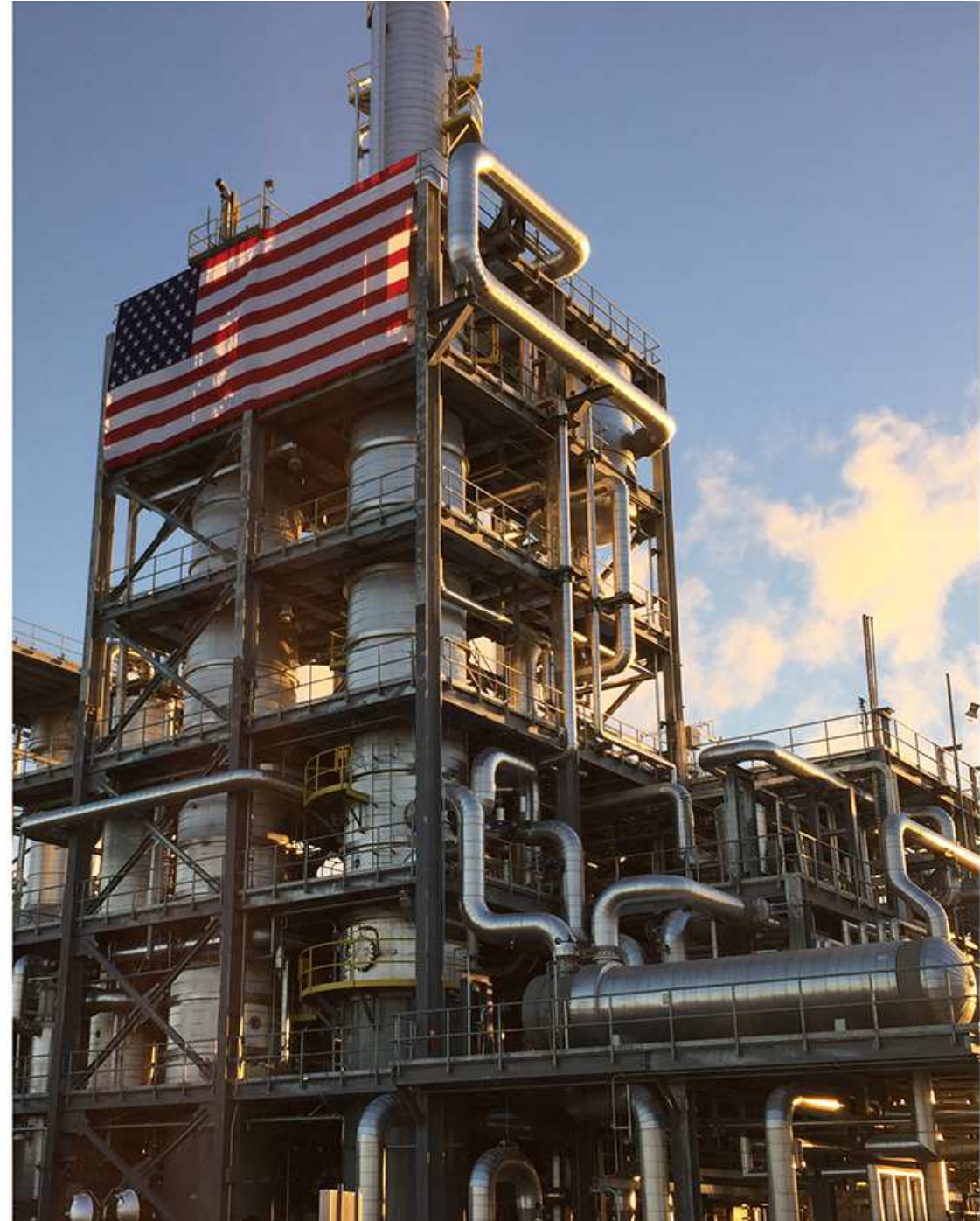




## 02.2 Consolidated income statements



## Consolidated income statements for the years 2014 and 2013

- Amounts in thousands of euros -

	Note (1)	2014	2013 (2)
Revenue	27	7,150,567	7,245,131
Changes in inventories of finished goods and work in progress		1,143	7,679
Other operating income	28	188,277	441,401
Raw materials and consumables used		(4,083,125)	(4,469,936)
Employee benefit expenses	29	(871,883)	(755,438)
Depreciation, amortization and impairment charges		(474,864)	(516,368)
Other operating expenses	8 & 28	(976,957)	(1,201,463)
<b>Operating profit</b>		<b>933,158</b>	<b>751,006</b>
Financial income	30	62,118	67,046
Financial expense	30	(745,392)	(583,184)
Net exchange differences	30	5,035	(3,557)
Other financial income/(expense), net	30	(176,503)	(119,253)
<b>Financial expense, net</b>		<b>(854,742)</b>	<b>(638,948)</b>
<b>Share of profit (loss) of associates carried under the equity method</b>	<b>11</b>	<b>7,018</b>	<b>(5,175)</b>
<b>Profit (loss) before income tax</b>		<b>85,434</b>	<b>106,883</b>
Income tax benefit	31	58,646	26,183
<b>Profit for the year from continuing operations</b>		<b>144,080</b>	<b>133,066</b>
<b>Profit (loss) from discontinued operations, net of tax</b>	<b>7</b>	<b>(22,203)</b>	<b>(22,742)</b>
<b>Profit for the year</b>		<b>121,877</b>	<b>110,324</b>
Profit attributable to non-controlling interests	18	3,628	(7,705)
Profit attributable to non-controlling interests discontinued operations	18	(213)	(1,174)
<b>Profit for the year attributable to the parent company</b>		<b>125,292</b>	<b>101,445</b>
Weighted average number of ordinary shares outstanding (thousands)	32	835,371	595,905
Basic earnings per share from continuing operations (€ per share)	32	0.18	0.21
Basic earnings per share from discontinued operations (€ per share)	32	(0.03)	(0.04)
<b>Basic earnings per share attributable to the parent company (€ per share)</b>		<b>0.15</b>	<b>0.17</b>
Weighted average number of ordinary shares affecting the diluted earnings per share (thousands)	32	855,410	615,900
Diluted earnings per share from continuing operations (€ per share)	32	0.17	0.20
Diluted earnings per share from discontinued operations (€ per share)	32	(0.02)	(0.04)
<b>Diluted earnings per share attributable to the parent company (€ per share)</b>		<b>0.15</b>	<b>0.16</b>

(1) Notes 1 to 33 are an integral part of these Consolidated Financial Statements

(2) Figures recasted, see Note 7 Assets held for sale and discontinued operations of these Consolidated Financial Statements