

05 Our Management Model

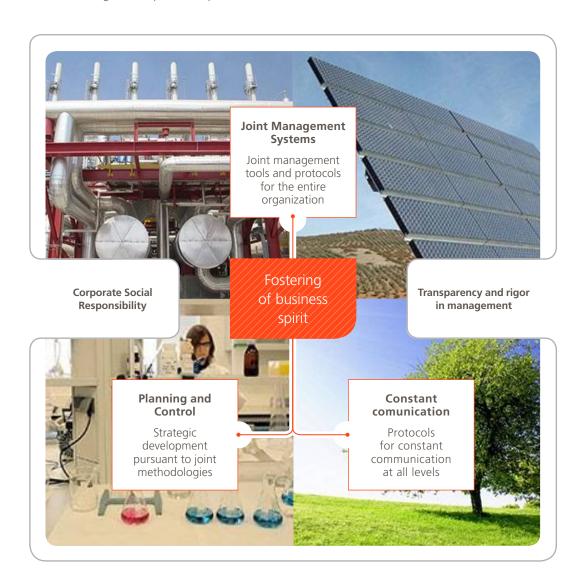
Our Management Model

Growth at Abengoa is founded on five strategic cornerstones:

- Creation of new businesses that help combat climate change and foster sustainable development.
- _ A dedicated and highly competitive human team.
- Permanent strategy of creating value by generating new options and defining current and future businesses through a structured process.
- Geographic diversification in the markets offering the greatest potential.
- Heavy investment in research, development and innovation.

These cornerstones are shaped through a management model based on three core concepts:

- Corporate social responsibility.
- _ Transparency and rigor in management.
- Fostering of enterpreunership.



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Our management model is reflected in the three business vistas:

