

02.2

Consolidated income statements

Consolidated income statements for the years ended December 31, 2012 and 2011

- Amounts in thousands of euros -

	Note (1)	2012	2011
Revenue	27	7,783,268	7,089,157
Changes in inventories of finished goods and work in progress		20,206	64,734
Other operating income	28	565,357	858,517
Raw materials and consumables used		(5,273,172)	(5,172,639)
Employee benefit expenses	29	(799,392)	(697,038)
Depreciation, amortization and impairment charges		(471,704)	(258,323)
Other operating expenses	8 & 28	(1,049,925)	(1,040,210)
Operating profit		774,638	844,198
Financial income	30	81,151	108,159
Financial expense	30	(599,461)	(599,086)
Net exchange differences	30	(43,479)	(30,180)
Other financial income/(expense), net	30	(166,915)	(173,920)
Financial expense, net		(728,704)	(695,027)
Share of profit/(loss) of associates carried under the equity method	11	3,015	4,229
Profit before income tax		48,949	153,400
Income tax benefit	31	122,604	28,829
Profit for the year from continuing operations		171,553	182,229
Profit (loss) from discontinued operations, net of tax		-	91,463
Profit for the year		171,553	273,692
Profit attributable to non-controlling interests	18	(46,142)	(16,282)
Profit for the year attributable to the parent company		125,411	257,410
Weighted average number of ordinary shares outstanding (thousands)	32	538,063	466,634
Basic earnings per share from continuing operations (€ per share)	32	0.23	0.35
Basic earnings per share from discontinued operations (€ per share)	32	-	0.20
Basic earnings per share attributable to the parent company (€ per share)		0.23	0.55
Weighted average number of ordinary shares affecting the diluted earnings per share (thousands)	32	558,084	469,982
Diluted earnings per share from continuing operations (€ per share)	32	0.22	0.35
Diluted earnings per share from discontinued operations (€ per share)	32	-	0.20
Diluted earnings per share attributable to the parent company (€ per share)		0.22	0.55

(1) Notes 1 to 33 are an integral part of these Consolidated Financial Statements