

Appendix V.- Associated companies which during 2011 and 2010 were no longer included in the consolidation perimeter

Company Name	Year of Exit	% Share	Motive
Telvent DMS LLC.	2011	49.00	Sale of the company
Zoar Eolca, S.L.	2011	33.33	Windup of the company
Expansion Transmissao Itumbiara Marimondo, Ltda.	2010	25.00	Sale of the company
Expansion-Transmissao de Energia Electrica Ltda	2010	25.00	Sale of the company
Rio Branco Transmissora de Energia S.A	2010	25.50	Sale of the company