



Consolidated Statement of
Comprehensive Income

Consolidated Statement of Comprehensive Income for the years ended December 31, 2010 and 2009

- Figures in thousands of euros -

	31/12/2010	31/12/2009
A. Profit for the year	263,311	202,738
Fair Value of Financial Assets Available-for-sale	1,226	3,364
Fair Value of Cash-flow Hedges	(85,978)	(150,288)
Currency Translation Differences	244,043	284,552
Tax Effect	27,583	50,637
Other Movements	12,680	28,685
I. Net Income/(Expenses) recognised directly in Equity	199,554	216,950
Fair Value of Available-for-sale Financial Assets	(59)	4,254
Fair Value of Cash flow Hedges	35,744	(3,588)
Tax Effect	(10,705)	(200)
II. Transfers to Income Statement	24,980	466
B. Other Comprehensive Income	224,534	217,416
C. Total Comprehensive Income for the year (A + B)	487,845	420,154
Total Comprehensive Income Attributable to Non-controlling Interest	(66,419)	(32,432)
D. Total Comprehensive Income Attributable to Owners of the parent	421,426	387,722

(1) Notes 1 to 41 are an integral part of these Consolidated Financial Statements at 31 December 2010.