

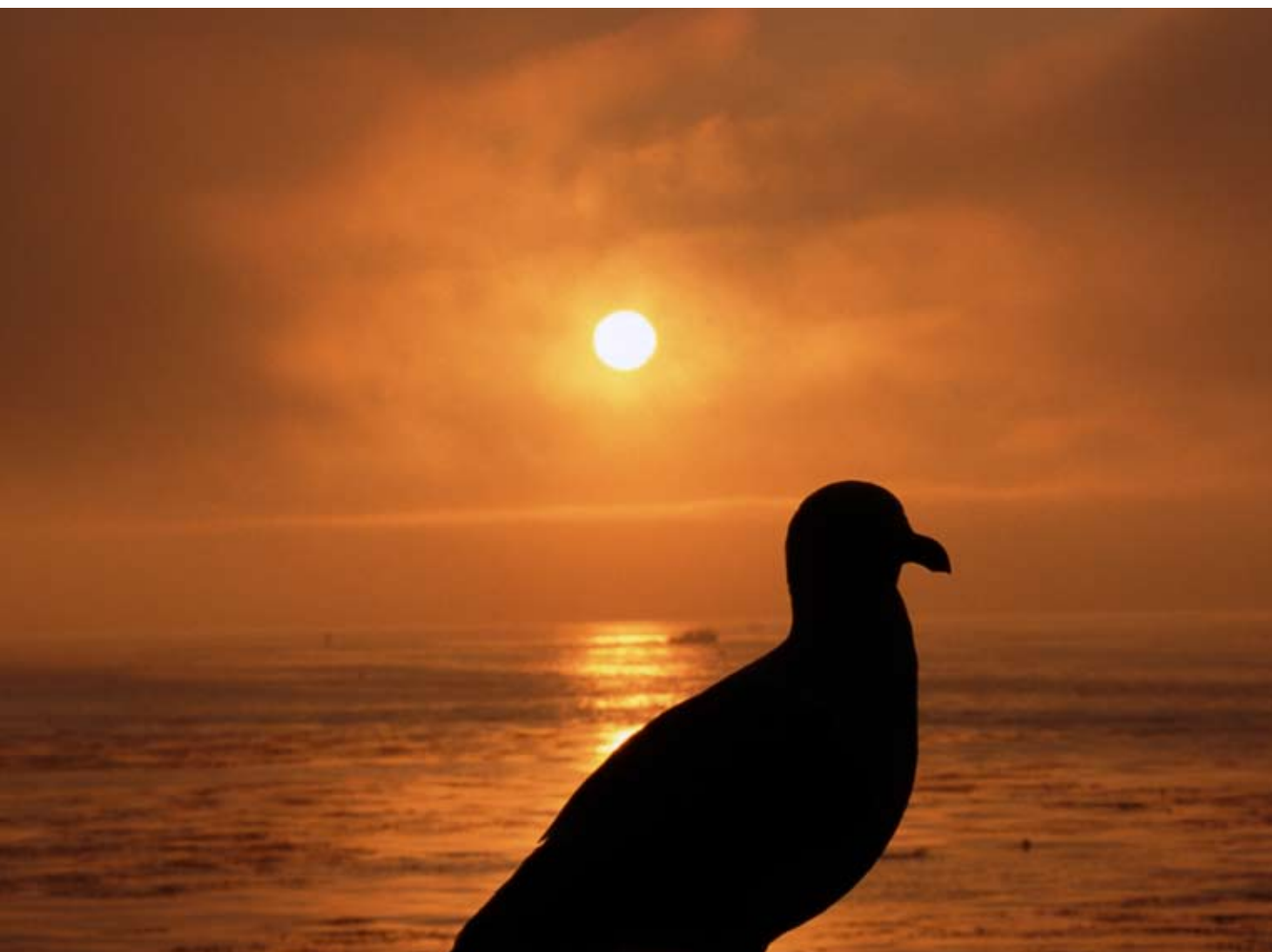


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Corporate Social Responsibility (CSR) plays a fundamental role in steering the world's business community towards global sustainable development. Businesses need to make sure that the **impacts** of their activities are **positive** for society and for the environment, and to do so through **ethical and transparent conduct** in order to contribute to everyone's well-being.

It is therefore essential that companies evaluate and take their environment into account in decision-making: Ascertaining the **expectations of their stakeholders** and striving to respond to them in conducting business activity, abiding by international laws and standards of conduct. Thus, not only must they determine and analyze the **environmental, social and economic impacts** of their activities, but also stakeholder perception of that impact and future perspectives in relation to the company so that decisions are made taking stakeholder interests into consideration. This enables the transition from an individualistic company to one that takes into account the environment to which it is committed, to which it must respond, and with which it generates a long-term relationship of trust.



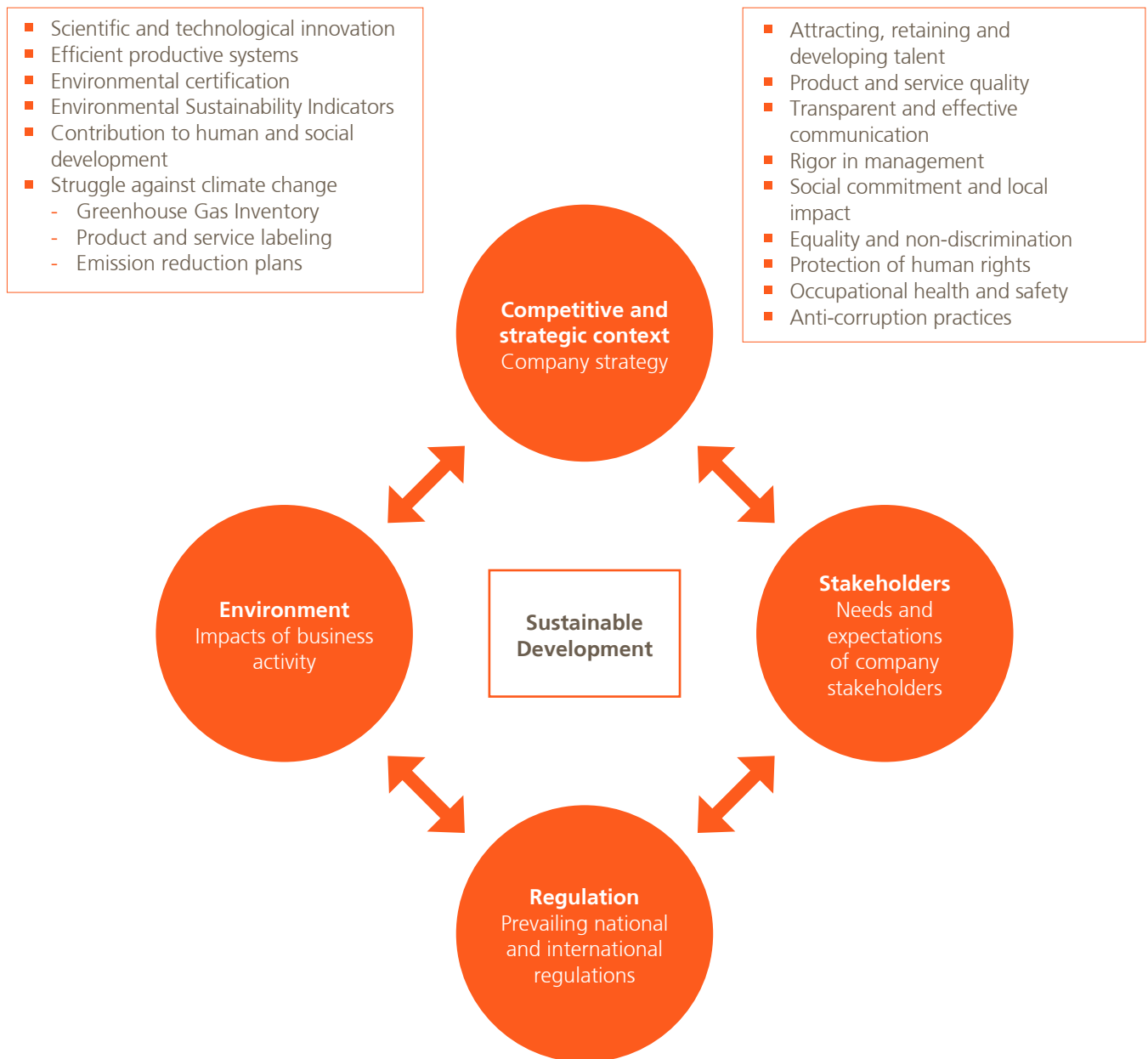
Abengoa, as part of its commitment to sustainable development, has turned CSR into one of the cornerstones of the company's business strategy.

This kind of corporate responsibility embraces the following dimensions:

- **Legal:** Strict observance of prevailing legislation in each and every one of the company's actions.
- **Economic:** Generation of sustained value.

- **Human:** Protection of human rights.
- **Social:** Support in developing the communities where Abengoa operates.
- **Environmental:** Conservation of the environment.

Each and every one of the activities undertaken by the company is carried out while bearing in mind the **model of sustainable development**, a model that attempts to strike a balance with maximum benefits for everyone, while complying with applicable legislation and upholding the highest standards of integrity and transparency.



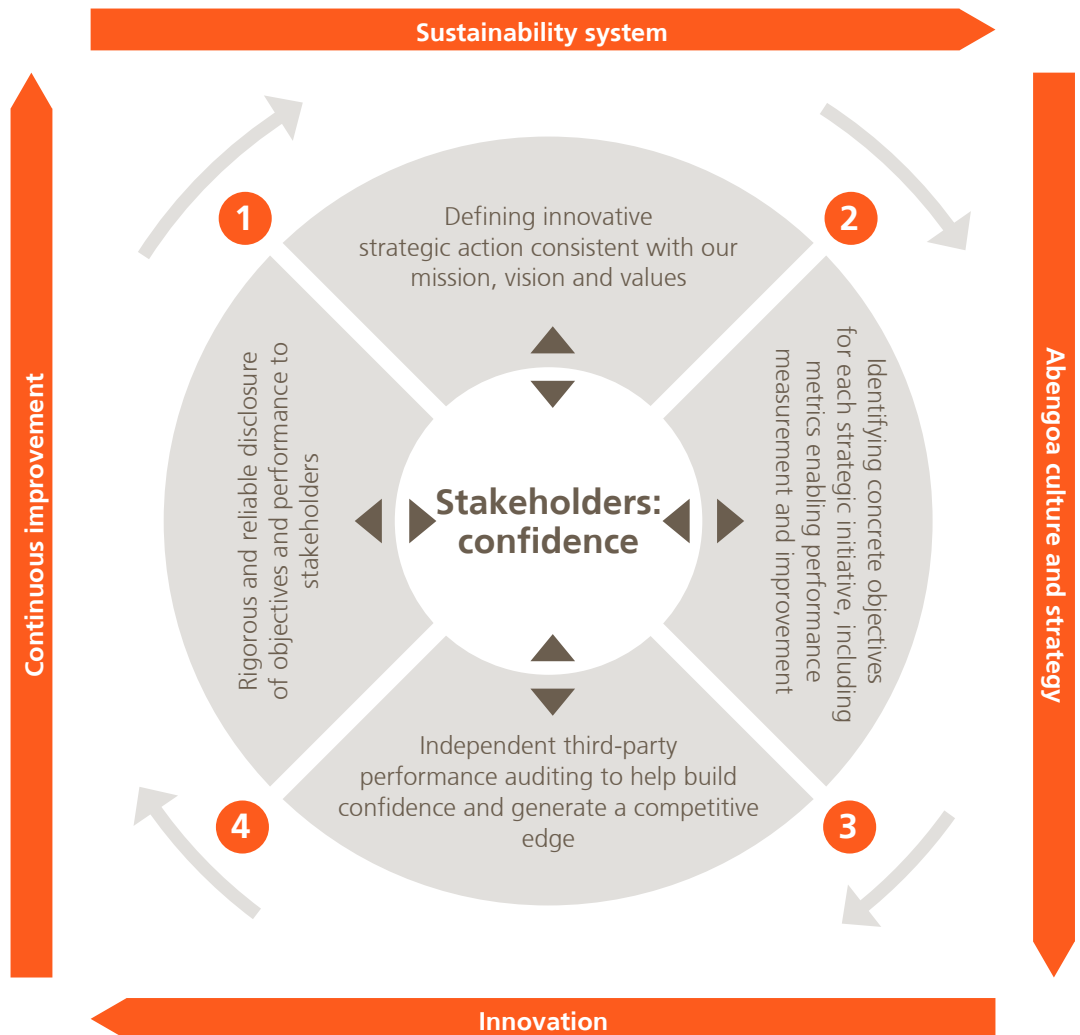
CSR: The cornerstone of Abengoa's present and future strategy

For Abengoa, Corporate Social Responsibility must be perfectly aligned with and form part of company strategy. Therefore, CSR must be implemented systematically and in a way that is consistent with the company's mission and vision, enabling it to be fully integrated into the company's core, management processes and business activities.

Abengoa's vision: To become a global benchmark in the development of innovative technological solutions for sustainable development.

Abengoa's vision with respect to sustainability: To be an exemplary company with a culture and business model based on sustainability, credibility, confidence and respect, in the industries, businesses and communities in which we operate.

Adopting a strategic approach to promoting CSR has numerous benefits: More appropriate management of reputation, attracting and retaining talent, greater competitiveness and enhanced market positioning, higher operational efficiency and lower costs, an improved relationship with the supply chain and the community, access to more sources of capital, improved rapport with regulatory bodies, mitigation of risks inherent to the activities Abengoa conducts, and generation of opportunities.



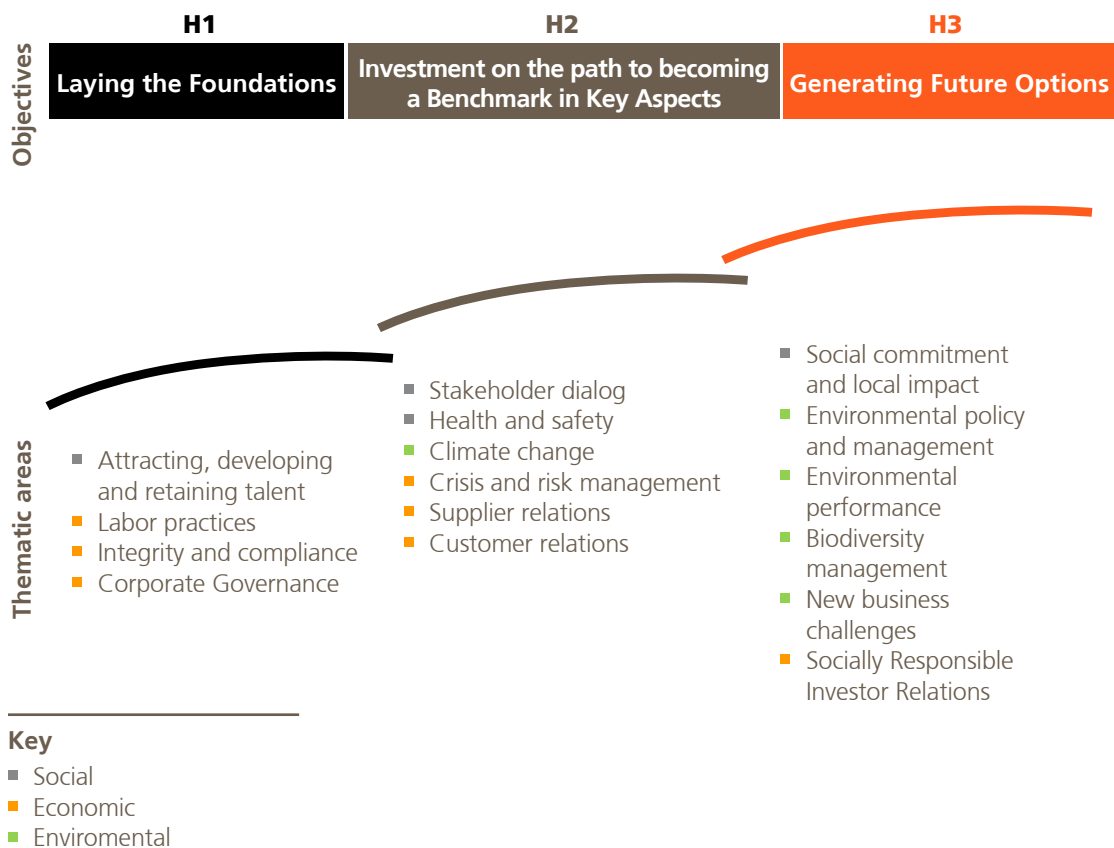
Corporate Social Responsibility Master Plan

Since 2008, Abengoa has been developing a **Corporate Social Responsibility Master Plan** to establish the framework and guidelines to be followed by the company in this realm by mapping out strategic initiatives aimed at integrating stakeholder expectations and enabling the company to hone its competitive capabilities within a context of innovation and sustainable development, anticipating new sustainability-related business challenges and mitigating the risks inherent to company activity.

This Master Plan defines global short-, medium- and long-term action for each of the key issues needed to develop CSR at Abengoa, involving the entire company and enabling CSR strategy to be deployed throughout all business units through specific initiatives adapted to the social reality of the different communities in which Abengoa has a presence.

The plan outlines concrete objectives for each strategic initiative proposed, which thereby enables, through the definition of **monitoring indicators**, measurement of the company's performance. Defining these objectives also requires the corresponding individuals in charge to analyze the **risks** inherent to each company facility.

As with Abengoa's and business units' strategic plans, the Master Plan is reviewed on an annual basis at corporate and business unit level by a **follow-up committee** set up expressly for this purpose.



Performance Disclosure and the Reporting System

Abengoa has developed an **Integrated Sustainability Management System** to enable the company to ascertain the impact of its projects in order to mitigate risks and generate opportunities through access to reliable data in all company activity areas.

In 2010, Abengoa completed implementation of the **computer application** that hosts all existing reporting tools. This application was designed so as to gain immediate access to reliable information. It consists of the GRI (Global Reporting Initiative) indicator system, the Greenhouse Gases Inventory (GHG), the Environmental Sustainability Indicators (ESI), as well as any other indicator defined to measure company performance in the working areas outlined under the Master Plan and in the matters extracted from the Relevant CSR Issues procedure¹.

Through this system, the company is able to ascertain its impact on the environment and in the communities where it operates, in that the application aids in daily management of sustainability-related data, simplifying the process of capturing reliable information and documentation, thereby facilitating data review and consolidation.



¹ See chapter titled Report Preparation Process

Abengoa's internal **CSR auditing area** conducts internal verifications of system tools on a regular basis to check and ensure the efficiency of these tools and the trustworthiness of the information they contain.

System for valuating Corporate Social Responsibility-related Risks at Abengoa Facilities

In 2010, Abengoa also developed a **system for evaluating the CSR-related risks** of its facilities. This system enables the company to determine the key social and environmental challenges in the areas in which the company conducts its business, particularly in more critical and sensitive aspects and areas that may potentially jeopardize group company development, in line with the commitments Abengoa has undertaken with respect to sustainability.

These risks were defined based on Corporate Social Responsibility Issues tagged as relevant for the company and addressed in its Master Plan, with risk being defined as anything that may jeopardize an organization's reputation should its performance fail to match third-party expectations.

Abengoa seeks to consolidate risk management in all company facilities through this reference model for identifying risk, which also serves to stimulate stakeholder dialog management and conflict resolution at these facilities. The aim is to make information available to ensure sustainable long-term businesses in keeping with company interests.

This risk analysis will enable the company to draw up a facility-specific **stakeholder map**.

Furthermore, depending on the level of risk determined and the degree of development at the different company locations, a procedure will be devised to promote dialog with opinion leaders and stakeholders to enable the **dispute management** in Abengoa's local sphere of action; and the subsequent reporting on progress achieved.



Stakeholder Dialog

CSR helps the company generate distinctive capabilities by building a network of **cooperative relationships** based on trust with employees, customers, suppliers, the communities where the company operates, and society at large.

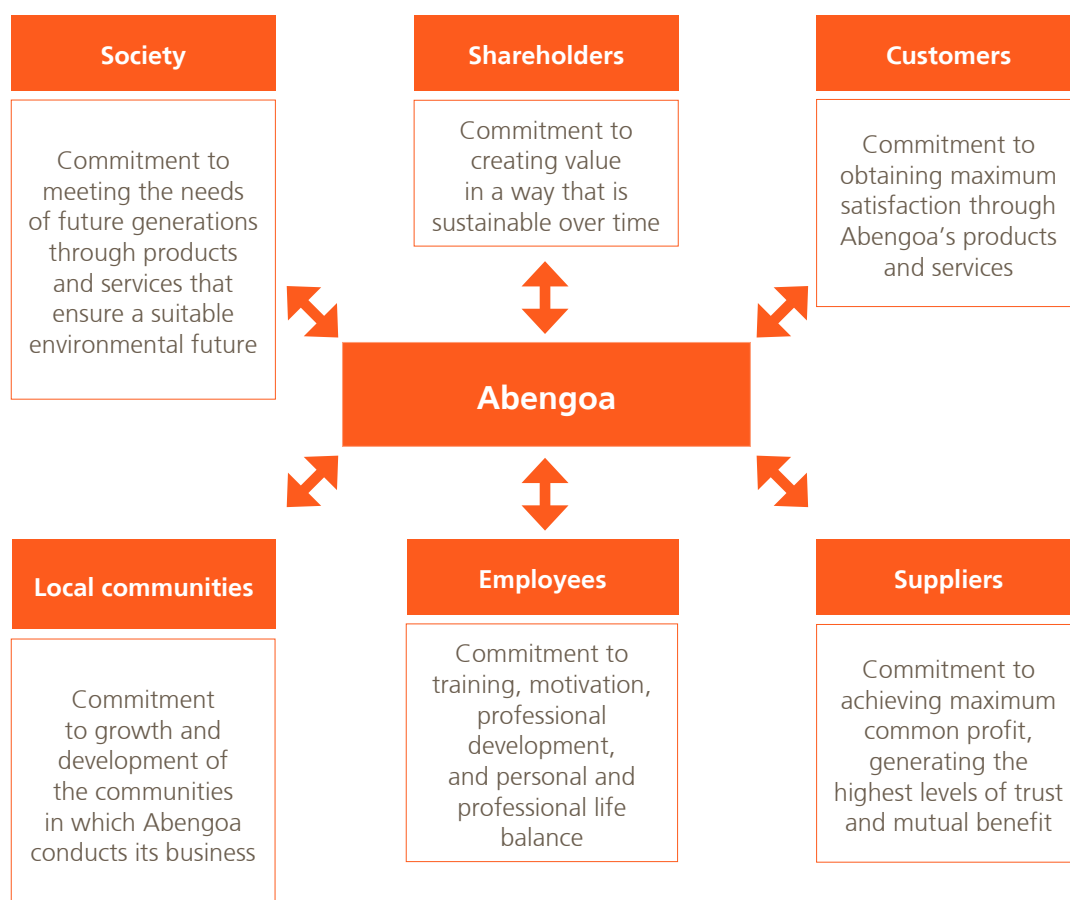
For Abengoa, stakeholder **confidence** is key to successfully meeting the challenges the company faces in a society in flux and, therefore, these stakeholders must always be taken into account when making decisions. The value of a company today largely depends on its ability to meet the needs of its stakeholders.

Abengoa is aware of the importance of generating a **relationship based on trust** with its stakeholders and therefore, in addition to providing them with continuous, transparent and accurate information on the activities conducted, the company endeavors to encourage **dialog** with each of its stakeholders through the different communication channels tailored to the particular characteristics of each stakeholder, while at the same time developing other new channels as it pushes towards an enriching and dynamic process for both parties.

Dialog, understood as a **process of listening and communicating**, is an essential part of integrating stakeholder expectations into company strategy.

Abengoa's main stakeholders are its **employees, customers, suppliers, investors** (given that the company is listed on the stock exchange), the **communities** where it operates, and **society** as a whole. Abengoa's commitment to each and every one of them is the product of ongoing, straightforward and direct dialog, which the company has fostered and nourished for years.





Dialog Channels

To facilitate and foster a well-balanced process, Abengoa employs a wide range of channels for listening and communicating. These channels are aligned with the needs and expectations of each and every one of the stakeholders mentioned above.

The most prominent channels are listed in the table below:

Stakeholders	Dialog channels from company to stakeholder	Dialog channels from stakeholder to company
Shareholders	<ul style="list-style-type: none"> ■ Corporate and business unit websites. ■ Information on relevant matters. ■ Investor Relations Department. ■ Road shows. ■ Gatherings with analysts and investors. ■ Analyst and Investor Day. ■ General Shareholders' Meeting. ■ Quarterly reports. ■ Quarterly earnings reports via audio and video. systems accessible through the Abengoa website. ■ Question-and-answer session following presentation of results. ■ Annual report. ■ Press releases. 	<ul style="list-style-type: none"> ■ Investor Relations Department. ■ Shareholder service mailbox. ■ Satisfaction studies. ■ Road shows. ■ Gatherings with analysts and investors. ■ Analyst and Investor Day. ■ General Shareholders' Meeting. ■ Quarterly earnings reports via audio and video systems accessible through the Abengoa website. ■ Question-and-answer segment following presentation of results. ■ Investor visits to company facilities. ■ External whistleblower channel. ■ Annual report. Opinion survey. ■ CSR mailbox.

<p>Employees</p>	<ul style="list-style-type: none"> ■ Corporate and business unit websites. ■ Corporate intranet: Connect@. ■ Employee Self-Service. ■ Welcome manual. ■ Bimonthly bulletin. ■ Representatives from Human Resources. ■ Health and Safety Committee. ■ Business Committee. ■ Committee on Equal Treatment and Opportunities. ■ Departmental sessions. ■ Mailing. ■ People Center: Employee software tool. ■ Online training through Campus Abengoa. ■ Annual report. 	<ul style="list-style-type: none"> ■ Corporate and business unit websites. ■ Stakeholder mailbox. ■ Corporate intranet: Connect@. ■ Suggestion box. ■ Employee Self-Service. ■ Work climate and satisfaction surveys. ■ TSR (troubleshooting report) software tool. ■ IA (Improvement Action) software tool. ■ Online training. ■ Evaluation surveys. ■ 360° executive feedback program. ■ Employee social assistance. ■ Human Resource Partner. ■ Internal whistleblower channel. ■ Health and Safety Committee. ■ Business Committee. ■ Committee on Equal Treatment and Opportunities. ■ Open-door events. ■ Annual report. Opinion survey. ■ CSR mailbox.
<p>Customers</p>	<ul style="list-style-type: none"> ■ Corporate and business unit websites. ■ Focus group-based customer working sessions. ■ Security Management System tool. ■ Advertising and marketing. ■ Trade fairs, forums and conferences. ■ Periodic customer visits. ■ Annual report. 	<ul style="list-style-type: none"> ■ Focus group-based customer working sessions. ■ Satisfaction surveys. ■ TSR (Troubleshooting Report) software tool. ■ IA (Improvement Action) software tool. ■ Security management system tools. ■ Corporate and business unit websites. ■ Stakeholder mailbox. ■ CSR mailbox. ■ Product training sessions. ■ External whistleblower channel. ■ Annual report. Opinion survey.
<p>Suppliers</p>	<ul style="list-style-type: none"> ■ Corporate and business unit websites. ■ Structured procedure for measuring supplier effectiveness. ■ Security Management System tool. ■ Periodic supplier visits. ■ Annual report. 	<ul style="list-style-type: none"> ■ Satisfaction surveys. ■ Structured procedure for receiving supplier input and opinion. ■ TSR (Troubleshooting Report) software tool. ■ IA (Improvement Action) software tool. ■ Security Management System tool. ■ Corporate and business unit websites. ■ Stakeholder mailbox. ■ External whistleblower channel. ■ Annual report. Opinion survey. ■ CSR mailbox.

<p>Local communities</p>	<ul style="list-style-type: none"> ■ Corporate and business unit websites. ■ Annual report. ■ Focus-Abengoa Foundation website. ■ Press releases. ■ Corporate Social Responsibility Department. ■ Focus-Abengoa Foundation. ■ Gatherings with NGOs and academic institutions. ■ Open-door events. ■ Trade fairs, forums and conferences. ■ Corporate blog (blog.abengoa.com). 	<ul style="list-style-type: none"> ■ Communications Department. ■ Corporate Social Responsibility Department. ■ Gatherings with NGOs and academic institutions. ■ Open-door events. ■ Trade fairs, forums and conferences. ■ Corporate and business unit website communication mailbox. ■ Corporate blog (blog.abengoa.com). ■ CSR mailbox. ■ Evaluation by social action program beneficiaries. ■ External whistleblower channel. ■ Annual report. Opinion survey. ■ Corporate and business unit websites. ■ Stakeholder mailbox.
<p>Society at large</p>	<ul style="list-style-type: none"> ■ Corporate and business unit websites. ■ Annual report. ■ Communications Department. ■ Corporate Social Responsibility Department. ■ Focus-Abengoa Foundation website. ■ Gatherings with NGOs, the media and academic institutions. ■ Open-door events. ■ Trade fairs, forums and conferences. ■ Corporate blog (blog.abengoa.com). 	<ul style="list-style-type: none"> ■ Communications Department. ■ Corporate Social Responsibility Department ■ Gatherings with NGOs, the media and academic institutions. ■ Open-door events. ■ Trade fairs, forums and conferences. ■ Corporate and business unit websites communication. ■ Stakeholder mailbox. ■ Corporate blog (blog.abengoa.com). ■ CSR mailbox. ■ External whistleblower channel. ■ Annual report. Opinion survey.

For Abengoa, the dialog channels listed above constitute an ideal instrument for ensuring the mutual exchange of information with stakeholders. In 2010, the company developed **two new communication tools** for its stakeholders to directly express their opinions to the company: The **external whistleblower channel**, which serves as a vehicle to report any potential irregularities, incidents involving non-compliance or conduct that violates the ethics, legality and norms governing the company; and the **opinion survey**, which is a companion to the online edition of this report, and enables readers of this document to bring to the attention of the company their opinion on the contents treated herein.

Some of the dialog channels Abengoa makes available to its stakeholders are managed directly by the heads of the departments involved through their customary ongoing stakeholder rapport. However, the ultimate aim is for all opinions, suggestions, considerations and complaints received on a daily basis by Abengoa interlocutors to have a bearing on company strategy. Therefore, all information is carefully analyzed, and the conclusions reached are addressed throughout the organization.

Abengoa maintains **fluid communication** with all of the stakeholders involved in each company project and initiative so that all of them feel a sense of belonging, which is beneficial to everyone concerned.

Abengoa participates in many scientific, technological and cultural events held in the areas, cities or regions where it conducts its business; bearing in mind that, in general terms, any activity that may be considered as lobbying is not handled directly by Abengoa, but rather through support for the different professional associations that exist in each of the sectors of Abengoa's business groups. In the United States, for example, our company engages in lobbying through the following professional associations: Cornerstone Government Affairs, Renewable Fuels Association, Association of Nebraska Ethanol Producers, Association of Missouri Ethanol Producers, and the Kansas Association of Ethanol Producers.

During 2010 there have been no contributions to political parties or institutions related to them.

In short, the dialog channels in place, and which Abengoa promotes among its stakeholders, aim to create a cross-cutting improvement model to address all stakeholder expectations in keeping with the company's vision and mission.

United Nations Global Compact

In 2002, Abengoa signed the United Nations Global Compact, an international initiative aimed at achieving voluntary commitment from the business community to social responsibility by implementing ten principles based on human rights, labor and environmental standards, and anti-corruption efforts.

The 10 principles of the Global Compact

Principle 1. Businesses should support and respect the protection of internationally proclaimed fundamental human rights within their sphere of influence.

Abengoa has undertaken in its labor practices the Universal Declaration on Human Rights of the United Nations and aligns professional conduct with all of its protocols, in addition to international agreements approved by said international body, as well as the International Labor Organization (ILO) on social rights. Abengoa also adheres to the ILO Tripartite Declaration of Principles Concerning Multinational Companies and the ILO Social Policy, as well as the OECD Guidelines for Multinational Companies.

Principle 2. Businesses must make sure that they are not complicit in human rights abuses.

All Abengoa companies have standardized selection processes and supplier control and follow-up mechanisms. Since June 2008, Abengoa requires that all of its suppliers sign a Social Responsibility Code (SRC) based on the principles of the Global Compact and inspired by the SA8000 Standard. Through adherence to this code, the company promotes responsible social and environmental practices among its suppliers.

In addition, Abengoa is currently working on the development of a Corporate Social Responsibility-related risk assessment system at company facilities, as well as a single provider verification model for all group companies.

Principle 3. Businesses should uphold freedom of association and the effective recognition of the right to collective bargaining.

Through an open atmosphere of ongoing dialog, Abengoa supports the free association of its workers and considers this an inalienable right.

Principle 4. Businesses should support the elimination of all forms of forced and compulsory labor.

Abengoa condemns all forms of forced labor and child exploitation, and supports any and all initiatives aimed at elimination thereof. The company's internal norms (NOC), which are mandatory and accessible to all Abengoa employees, set down the company's hiring policies and guidelines, as well as Abengoa employee procedures and working conditions, all of which are intended to ensure work effectiveness and a suitable personal and professional life balance.

Principle 5. Businesses should support the abolition of child labor.

Abengoa condemns all forms of child labor, in accordance with the terms specified under Convention 138 of the International Labor Organization (ILO) concerning minimum age.

Furthermore, in the Supplier Social Responsibility Code, a mandatory requirement for Abengoa suppliers, a stipulation was added to include the prohibition of child labor as a contracting condition and a specific requirement to comply with the norms of the International Labor Organization.

Principle 6. Businesses should uphold the elimination of discriminatory practices in employment and occupation.

Abengoa will neither accept nor abide any action that entails discrimination of candidates in any hiring process due to race, color, sex, religion, political opinion or any other kind, nationality or social background, economic or birth status, and upholds a policy of equal pay for equal work. Abengoa's policy on non-discrimination is explicitly reflected in the company's internal regulations (NOC), which apply to the entire company and which are known by and mandatory for all Abengoa employees.

In addition, Abengoa's Equality Plan materialized in 2008, and in 2009 a specific work harassment whistleblower protocol was put in place to deal with any potentially discriminatory situation within the company.

Principle 7. Businesses should support a precautionary approach to environmental challenges.

Through an open atmosphere of ongoing dialog, Abengoa supports the free association of its workers and considers this an inalienable right.

Principle 8. Businesses should undertake initiatives to promote greater environmental responsibility.

Abengoa, committed from its inception to sustainability and the struggle against climate change, integrates into the attainment of its business goals a policy focusing not only on its products and services contributing to sustainability, but on achieving these goals in a sustainable manner, contributing to economic progress, social equity, and conservation of the environment. Abengoa's Greenhouse Gas Inventory quantifies the emissions derived from products and services acquired from third parties, promoting among its providers environmentally-friendly practices. Furthermore, the Sustainable Business Award, the winner of which will be announced in 2011, was created at the end of 2010. This initiative is aimed at publicly acknowledging Abengoa suppliers which, through their performance and conduct, have made an active contribution to sustainable development.

Principle 9. Businesses should encourage the development and diffusion of environmentally-friendly technologies.

Abengoa is an international company that applies innovative technological solutions aimed at sustainable development in the energy and environmental sectors to generate energy from the sun, produce biofuels, desalinate sea water and recycle industrial waste, while bringing long-term value to its shareholders through a management model based on encouragement of the enterprise culture, social responsibility, transparency and rigor.

Principle 10. Businesses should work against corruption in all of its forms, including extortion and bribery.

Abengoa's most powerful tool for fighting corruption is its Code of Professional Conduct, which governs the acts and working relations of Abengoa's employees, directors and board members with all stakeholders. Failure to comply with this code may result in termination of the working relationship. This document not only prohibits all forms of corruption, including extortion and bribery, but also demands the highest standards of honor and ethical conduct, and includes procedures for dealing with conflicts of interest between personal and professional relationships; requires suitable disclosure in the reports which Abengoa must present on a regular basis to administrative bodies; requires compliance with applicable laws, standards and regulations; addresses improper use or poor application of assets and business opportunities; demands maximum confidentiality and fair treatment both inside and outside of Abengoa; and demands immediate internal communication of any failure to comply with the code, as well as appropriate disclosure of any illegal conduct.

In 2010, Abengoa implemented an external whistleblower channel, complementing the internal channel already in place, which serves as an instrument for addressing any potential irregularity, non-compliance, or conduct in violation of the ethics, lawfulness and norms governing the organization.

Since 2005, Abengoa has been publishing an annual progress report on the Global Compact website, where the company reports to its stakeholders on the developments in implementing the 10 principles, underscoring the year-to-year goals and objectives set.





Contribution to Development

Significant Financial Aid received from Governments	(€k)
Net sales	5,566,149
Other operating incomes	841,661
Financial income	73,026
Partners' Benefits	9,505
Interrupted activities benefit	0
Economic Value Generated (EVG)	6,490,341
Raw Material Expenses	3,752,660
External Partners	56,149
Employee Social Security Contributions Expenses	865,303
Operating Expenses	822,654
R+D+i Expenses	52,084
Financial Expenses	441,466
Dividends (from consolidated cash flows balance)	17,189
Taxes paid (Income Taxes)	59,983
Investments in the Community	10,283
Economic Value Distributed (EVD)	6,064,703
Economic Value Retained (EVR) = EVG - EVD	425,638
Significant Financial Subsidies received from Government as Capital Subsidies	9,207
Significant Financial Subsidies received from Government as Operating Subsidies	27,246
Significant Financial Subsidies received from Governments	36,453

Contribution to Society

The economic value distributed by Abengoa is further increased by the payment of taxes and social security contributions, along with voluntary contributions to social and cultural projects.

Taxes represent an important part of the economic contribution that Abengoa makes to society. This indicator varies and depends on the different applicable legal systems and the evolution of profits.

Of the total amount of taxes paid in 2010, 43.30 % is attributed to payment of employee personal income and withholding tax by the different group companies to the Tax Administration. In addition, 23.45 % is attributed to Profit Tax, and 13.88 % to other taxes, fees and levies primarily involving taxes paid in Brazil.

List of taxes paid, broken down by country:

List of Countries (€k)	2010	2009
Brazil	60,353.7	67,396.8
Spain	55,157.7	22,378.0
United States	23,691.7	19,210.0
Netherlands	15,081.2	3,100.6
Mexico	13,742.0	7,990.7
France	9,813.5	-656.4
Germany	8,971.9	6,476.6
Uruguay	6,633.7	10,283.0
Canada	6,602.3	6,085.7
Algeria	6,278.2	406.0
Argentina	5,634.4	3,791.2
Chile	5,177.6	8,317.4
Sweden	2,066.5	2,458.6
Total taxes paid	219,204.3	157,238.0

Geographical Areas	2010	2009
Europe	91,090.8	33,757.3
Latin America	91,541.3	97,779.1
North America	30,294.0	25,295.6
Asia	0.0	0.0
Africa	6,278.2	406
Total taxes paid	219,204.3	157,238.0

Infrastructure Investments

Business unit	Company	Description of project generating public benefit	Description of present and anticipated positive impacts	Description of present and anticipated negative impacts
Bioenergy	A.B. Agroindustria Ltda.	Community renewable energy cogeneration project	Job creation. Increase in energy capacity. Increase in tax collection for the community.	There are no present or anticipated negative impacts.
Abeinsa	Inabensa	Design, supply, public works, assembly and service start-up of the 400/132/13.8 kV Industrial Area substation in Riyadh. This is an armored GIS substation.	Improved electrical power supply in Saudi Arabia	There are no present or anticipated negative impacts.
Abeinsa	Inabensa	Design, supply, public works, assembly and service start-up of the 400/110/13.8 kV Jeddah North West substation. This is an armored GIS substation.	Improved electrical power supply in Saudi Arabia	There are no present or anticipated negative impacts.
Abeinsa	Inabensa Maroc	Rural electrification in Moroccan towns	Improved electrical power supply to rural towns in Morocco.	There are no present or anticipated negative impacts.
Abeinsa	Abengoa Cogeneración Tabasco	Design, engineering, supply, construction and service start-up of a cogeneration plant in Mexico	Generation of employment sources. Greenhouse gas reduction.	There are no present or anticipated negative impacts.
Befesa	Befesa Agua SAU	Desalination plant in Djerba (Tunisia). Design, construction and 20-year operation of a sea water desalinating plant on the island of Djerba.	Initiatives implemented by the Tunisian government to promote and develop alternative water resources to deal with the problems the country suffers due to both a lack of water and poor water quality. This desalinating plant, Tunisia's largest, will help meet the water supply needs of a population of over 250,000.	There are no present or anticipated negative impacts.
Befesa	Befesa Agua SAU	Inauguration of the desalination plant in Chennai (India). With its capacity to desalinate 100,000 m ³ of water per day, this is India's largest reverse osmosis desalinating plant and the country's first to be executed under the DBOOT model (Design, Build, Own, Operate and Transfer). This includes plant operation over a 25-year period.	"Solution to drinking water supply problems in Chennai, the country's fourth largest city. This desalination plant will meet the needs of more than 700,000 people."	There are no present or anticipated negative impacts.
Befesa	Befesa Agua SAU	Design and construction of Phase 1 of the Ratnapura water supply project, involving the construction of a potabilizing plant with the capacity to treat 13,000 m ³ of water per day. It also includes construction of the systems for withdrawing raw water from the Kalu Ganga River, a 2,500 m ³ storage tank, and nearly 20 kilometers of pipeline to distribute drinking water.	"This project, designed to meet the water demand projected for 2025, will ensure the supply of drinking water to this city and its surrounding areas to benefit a population of close to 100,000 inhabitants."	There are no present or anticipated negative impacts.
Telvent	Telvent Brazil	Sao Paolo subway system automation	Lower subway arrival times, control terminal automation	Possible delays in line schedules due to required testing; local instead of online maintenance
Telvent	Telvent Traffic and Transportation	Railway Department of the Regional Government of Andalusia - Development and implementation of the new comprehensive management system for the Bay of Cádiz light rail system.	Higher light rail frequency and enhanced intermodality among the different means of transportation, thereby lowering travel times, and vehicle traffic and the resulting greenhouse gas emissions.	There are no present or anticipated negative impacts.
Solar	Abengoa Solar INC	Solana Project (US). With its 280 MW of power, it is the world's largest parabolic trough plant.	"Electricity generation for 70,000 households and a CO ₂ reduction of around 400,000 t. The plant will create 1,200 jobs during construction and, once completed, another 80 permanent jobs over the course of its useful life."	Possible inconvenience during construction
Solar	Abengoa Solar INC	Mojave Solar Project (US)	"Electricity generation for 90,000 households and a CO ₂ reduction of around 431,000 t. The plant will create 1,200 jobs during construction and, once completed, another 80 permanent jobs over the course of its useful life."	There are no present or anticipated negative impacts.

2010 Milestones

- Continuation of **Master Plan implementation** and fulfillment of the objectives envisaged in the plan.
- Development of a **computer application** that brings together existing reporting tools to measure company performance (Integrated Sustainability Management System).
- Implementation of a **CSR-related risk evaluation model** at company facilities.
- New stakeholder **dialog channels**: External whistleblower channel and the opinion survey for readers of this report.
- **Sustainable Business Award** (winner to be announced in 2011).



Areas of Improvement

The **stakeholder relationship** is the foundation supporting the company's entire CSR strategy. Therefore, Abengoa concentrates all of its efforts on improving the efficiency of the dialog channels in place and on keeping the stakeholder map up to date.

It is also necessary to promote seamless **coordination among all of the CSR representatives** existing within the company in order for the objectives set under the company's Master CSR Plan to be fulfilled successfully.

This will likewise necessitate the execution of ongoing verification and improvement of the **Integrated Sustainability Management System tool** in order to ensure data reliability and accuracy and thereby achieve optimal management of the information compiled.

Future Goals and Objectives

One of the primary objectives for next year is to implement the **CSR-related risk evaluation** model successfully throughout Abengoa's facilities, and likewise to develop a company location-specific stakeholder map and dialog protocol. Work is presently under way on meeting these objectives.

Furthermore, Abengoa shall continue to consider **stakeholder dialog** as a top priority for its management model and to safeguard the implementation of the 10 principles of the **Global Compact**, within the company itself and throughout the supply chain, faithfully upholding its commitment to corporate social responsibility and sustainability.