

Highlights

Economic Data

Profit and Loss Account (Millions €)	2006	%Variation (06-05)	2005	1996	% CAGR (96-06) (*)
Sales	2,677.2	32.3	2,023.5	578.8	16.5
Net Earnings attrib to Parent Company	100.3	52.0	66.0	16.1	20.1
Gross Cash Flows from Operating Activities	287.9	33.0	216.4	53.8	18.3
Significant Variables					
Margin (% Gross Cash Flows/Sales)	10.8		10.7	9.3	
Gross Cash Flows/Financial results	3.13		3.68	3.32	
Return on equity (ROE) (%) (**)	22.45		14.91	10.09	
Data per share:					
- Earnings per Share (€)	1.11		0.73	0.18	19.9
- Dividend per Share (€)	0.16		0.15	0.05	12.3

(*) CAGR: Compound Annual Growth Rate.

(**) Net earnings/ Shareholders' funds

Diversification

Evolution 1996 - 2006				
	Engineering Company		5 Business Units	
Business	1996		2006	
	Sales %	Gross Cash Flows %	Sales %	Gross Cash Flows %
- Solar	-	-	-	-
- Bioenergy	-	-	18	17
- Environmental Services	8	8	21	20
- Information Technologies	24	14	17	15
- Industrial Engineering and Construction	68	78	44	48
Geography	%		%	%
USA and Canada	-		10.6	11.3
Latin America	26.3		27.6	24.4
Europe (excluding Spain)	2.8		11.9	9.0
Africa	0.9		4.0	3.0
Asia	4.2		1.6	1.4
Oceania	-		0.3	0.5
Total Abroad	34.2		56.0	49.6
Total Spain	65.8		44.0	50.4
Consolidated Total	100.0		100.0	100.0

