

ANNEX 1

**GENERAL**

**2nd** SIX MONTH FINANCIAL REPORT CORRESPONDING TO THE YEAR **2012**  
PERIOD END DATE **31/12/2012**

**I. IDENTIFICATION DETAILS**

Company Name: Abengoa S.A.

Corporate Address: Campus Palmas Altas, Parcela ZE-3 Palmas Altas, 41012  
Sevilla

Tax ID Code (CIF)  
A41002288

**II. SUPPLEMENTARY INFORMATION TO THE PREVIOUSLY PUBLISHED PERIODIC INFORMATION**

Annex Supplementary Information

Explanation of the principal modifications in relation to the previously published periodic information:  
(only to be completed in the cases defined in Section B of the instructions)



**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: €'000s

		CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
<b>ASSETS</b>			
<b>A) NON-CURRENT ASSETS</b>	<b>0040</b>	<b>8.062.371</b>	<b>6.019.144</b>
1. Intangible assets:	0030	748	782
a) Goodwill	0031		
b) Other intangible assets	0032	748	782
2. Tangible fixed assets	0033	20.745	22.321
3. Investments in real estate	0034		
4. Long term investments in group and associated companies	0035	7.916.987	5.800.413
5. Long term financial investments	0036	18.085	74.421
6. Assets for deferred tax	0037	105.806	121.207
7. Other non-current assets	0038		
<b>B) CURRENT ASSETS</b>	<b>0085</b>	<b>643.420</b>	<b>2.122.983</b>
1. Non-current assets held for sale	0050	1.300	
2. Stocks	0055		
3. Trade receivables and other accounts receivable:	0060	41.719	11.040
a) Clients from sales and provision of services	0061	8.602	7.164
b) Other accounts receivable	0062	5.099	676
c) Current tax assets	0063	28.018	3.200
4. Short term investments in group and associated companies	0064	19.984	18.026
5. Short term financial investments	0070	44.364	61.175
6. Short term accruals	0071	300	
7. Cash and other equivalent liquid assets	0072	535.753	2.032.742
<b>TOTAL ASSETS (A+B)</b>	<b>0100</b>	<b>8.705.791</b>	<b>8.142.127</b>

		CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)</b>	<b>0195</b>	<b>746.281</b>	<b>687.660</b>
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>0180</b>	<b>834.046</b>	<b>761.256</b>
1. Capital	0171	90.144	90.641
a) Issued capital	0161	90.144	90.641
b) Less: uncalled capital	0162		
2. Share premium	0172	388.752	388.752
3. Reserves	0173	276.228	259.760
4. Less: Treasury stock	0174	(36.574)	(49.296)
5. Income from previous years	0178		
6. Other shareholder contributions	0179		
7. Result for the year	0175	115.496	71.399
8. Less: Interim dividend	0176		
9. Other equity instruments	0177		
<b>A.2) ADJUSTMENTS FOR CHANGES IN VALUE</b>	<b>0188</b>	<b>(87.765)</b>	<b>(73.596)</b>
1. Financial assets available for sale	0181	808	808
2. Hedging transactions	0182	(88.573)	(74.404)
3. Others	0183		
<b>A.3) SUBSIDIES, DONATIONS AND LEGACIES RECEIVED</b>	<b>0194</b>		
<b>B) NON-CURRENT LIABILITIES</b>	<b>0120</b>	<b>7.496.714</b>	<b>6.651.858</b>
1. Long term provisions	0115	14.793	10.118
2. Long term debts	0116	3.372.488	2.962.837
a) Payable to credit entities and debentures or other marketable securities	0131	3.140.746	2.704.932
b) Other financial liabilities	0132	231.742	257.905
3. Long term debts with group and associated companies	0117	4.096.166	3.674.150
4. Deferred tax liabilities	0118	13.267	4.753
5. Other non-current liabilities	0135		
6. Long term accruals	0119		
<b>C) CURRENT LIABILITIES</b>	<b>0130</b>	<b>462.796</b>	<b>802.609</b>
1. Liabilities linked to non-current assets held for sale	0121		
2. Short term provisions	0122		
3. Short term payables:	0123	396.226	747.991
a) Payable to credit entities and debentures or other marketable securities	0133	356.539	714.876
b) Other financial liabilities	0134	39.687	33.115
4. Short term debts with group and associated companies	0129	33.334	7.765
5. Trade accounts payable and other accounts payable:	0124	33.236	46.853
a) Suppliers	0125	5.744	6.007
b) Other accounts payable	0126	27.492	40.358
c) Current tax liabilities	0127		488
6. Other current liabilities	0136		
7. Short term accruals	0128		
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)</b>	<b>0200</b>	<b>8.705.791</b>	<b>8.142.127</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**2. INDIVIDUAL INCOME STATEMENT**  
**(DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: €'000s

		CURRENT PER. CURRENT (2nd HALF)		CURRENT PER. PREVIOUS (2nd HALF)		ACCUMULATED CURRENT 31/12/2012		ACCUMULATED PREVIOUS 31/12/2011	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	0205	374.441	100,00	291.462	100,00	768.459	100,00	621.374	100,00
(+/-) Variation in stocks of finished and semi-finished products	0206								
(+) Work carried out by the company on its assets	0207								
(-) Purchases	0208	(6.263)	(1,67)	(9.314)	(3,20)	(13.186)	(1,72)	(10.661)	(1,72)
(+) Other operating revenues	0209	3.996	1,07	2.605	0,89	4.643	0,60	7.734	1,24
(-) Personnel expenses	0217	(14.124)	(3,77)	(17.633)	(6,05)	(30.023)	(3,91)	(28.430)	(4,58)
(-) Other operating expenses	0210	(15.092)	(4,03)	(14.620)	(5,02)	(28.723)	(3,74)	(34.015)	(5,47)
(-) Amortisation of fixed assets	0211	(171)	(0,05)	(167)	(0,06)	(364)	(0,05)	(306)	(0,05)
(+) Subsidies received on non-financial and other fixed assets	0212								
(+) Excess provisions	0213								
(+/-) Impairment and results of fixed asset disposals	0214								
(+/-) Other results	0215								
<b>Operating results</b>	<b>0245</b>	<b>342.787</b>	<b>91,55</b>	<b>252.333</b>	<b>86,57</b>	<b>700.806</b>	<b>91,20</b>	<b>555.696</b>	<b>89,42</b>
(+) Financial revenues	0250	3.328	0,89	8.609	2,95	9.138	1,19	15.308	2,46
(-) Financial expenses	0251	(323.600)	(86,42)	(264.508)	(90,75)	(597.235)	(77,72)	(485.064)	(78,06)
(+/-) Variation in market value of financial instruments	0252	10.572	2,82	(10.322)	(3,54)	(7.269)	(0,95)	(28.837)	(4,64)
(+/-) Exchange differences	0254	1.248	0,33	464	0,16	2.041	0,27	952	0,15
(+/-) Impairment and results of disposals of financial instruments	0255	4.873	1,30	5.230	1,79	8.720	1,13	10.278	
<b>Financial result</b>	<b>0256</b>	<b>(303.579)</b>	<b>(81,08)</b>	<b>(260.527)</b>	<b>(89,39)</b>	<b>(584.605)</b>	<b>(76,07)</b>	<b>(487.363)</b>	<b>(78,43)</b>
<b>Profit/Loss before tax</b>	<b>0265</b>	<b>39.208</b>	<b>10,47</b>	<b>(8.194)</b>	<b>(2,81)</b>	<b>116.201</b>	<b>15,12</b>	<b>68.333</b>	<b>11,00</b>
(+/-) Tax on income	0270	(29)	(0,01)	15.447	5,30	(705)	(0,09)	3.066	0,49
<b>Result from the previous year from continuous operations</b>	<b>0280</b>	<b>39.179</b>	<b>10,46</b>	<b>7.253</b>	<b>2,49</b>	<b>115.496</b>	<b>15,03</b>	<b>71.399</b>	<b>11,49</b>
(+/-) Result for the year from interrupted operations (net of taxes)	0285								
<b>Profit/Loss for the year</b>	<b>0300</b>	<b>39.179</b>	<b>10,46</b>	<b>7.253</b>	<b>2,49</b>	<b>115.496</b>	<b>15,03</b>	<b>71.399</b>	<b>11,49</b>
<b>Earnings per share</b>		<b>Amount (x,xx euros)</b>		<b>Amount (x,xx euros)</b>		<b>Amount (x,xx euros)</b>		<b>Amount (x,xx euros)</b>	
Basic	0290	--		--		--		--	
Diluted	0295	--		--		--		--	

En el informe financiero semestral correspondiente al primer semestre del ejercicio los datos relativos al periodo corriente coinciden con los datos acumulados, por lo que no se requiere que se cumplieren.

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>3. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL</b>
<b>STATEMENT OF RECOGNISED INCOME AND EXPENSE, INDIVIDUAL</b>
<b>(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)</b>

Units: €'000s

		CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
<b>A) RESULT FOR THE YEAR (from the income statement)</b>	<b>0305</b>	115.496	71.399
<b>B) INCOME AND EXPENSES DIRECTLY ATTRIBUTABLE TO EQUITY</b>	<b>0310</b>	(8.782)	(13.543)
<b>1. For valuation of financial instruments:</b>	<b>0320</b>		
a) Financial assets available for sale	0321		
b) Other Revenues/(expenses)	0323		
<b>2. For cash flow hedges</b>	<b>0330</b>	(12.546)	(19.347)
<b>3. Subsidies, donations and legacies received</b>	<b>0340</b>		
<b>4. For actuarial gains and losses and other adjustments</b>	<b>0344</b>		
<b>5. Other revenues and expenses directly attributable to equity</b>	<b>0343</b>		
<b>6. Tax effect</b>	<b>0345</b>	3.764	5.804
<b>C) TRANSFERS TO THE INCOME STATEMENT:</b>	<b>0350</b>	(5.387)	(7.067)
<b>1. For valuation of financial instruments</b>	<b>0355</b>	(7.695)	(10.096)
a) Financial assets available for sale	0356		
b) Other revenues/(expenses)	0358	(7.695)	(10.096)
<b>2. For cash flow hedges</b>	<b>0360</b>		
<b>3. Subsidies, donations and legacies received</b>	<b>0366</b>		
<b>4. Other revenues and expenses directly attributable to equity</b>	<b>0365</b>		
<b>5. Tax effect</b>	<b>0370</b>	2.308	3.029
<b>TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)</b>	<b>0400</b>	101.327	50.789

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (1/2)</b>
<b>STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL</b>
<b>(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)</b>

		Shareholders' equity				Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year			
<b>Closing balance at 31/12/2011</b>	<b>3010</b>	90.641	648.512	(49.296)	71.399			687.660
Adjustments for changes in accounting criteria	3011							
Adjustments for errors	3012							
<b>Adjusted opening balance</b>	<b>3015</b>	90.641	648.512	(49.296)	71.399	(73.596)		687.660
<b>I. Total recognised revenues/(expenses)</b>	<b>3020</b>				115.496	(14.169)		101.327
<b>II. Operations with shareholders or owners</b>	<b>3025</b>	(497)	(54.931)	12.722				(42.706)
1. Capital Increases /(Reductions)	3026	(497)	(4.614)					(5.111)
2. Conversion of financial liabilities to shareholders' equity	3027							
3. Distribution of dividends	3028		(37.664)					(37.664)
4. Operations with shares or interests in treasury shares (net)	3029		(12.653)	12.722				69
5. Increases/(reductions) for business combinations	3030							
6. Other operations with shareholders or owners	3032							
<b>III. Other variations in shareholders' equity</b>	<b>3035</b>		71.399		(71.399)			
1. Payments based on equity instruments	3036							
2. Transfers between items of shareholders' equity	3037		71.399		(71.399)			
3. Other variations	3038							
<b>Closing balance at 31/12/2012</b>	<b>3040</b>	90.144	664.980	(36.574)	115.496	(87.765)		746.281

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:  
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (2/2)</b>
<b>STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL (PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)</b>

PERIODO ANTERIOR		Shareholders' equity				Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year			
<b>Closing balance at 31/12/2010 (comparison period)</b>	<b>3050</b>	22.617	326.234	(4.149)	111.118		(52.986)	402.834
Adjustments for changes in accounting criteria	3051							
Adjustments for errors	3052							
Adjusted opening balance (comparison period)	<b>3055</b>	22.617	326.234	(4.149)	111.118		(52.986)	402.834
<b>I. Total recognised revenues/(expenses)</b>	<b>3060</b>				71.399		(20.610)	50.789
<b>II. Operations with shareholders or owners</b>	<b>3065</b>	68.024	211.160	(45.147)				234.037
1. Capital Increases /(Reductions)	3066	68.024	231.297					299.321
2. Conversion of financial liabilities to shareholders' equity	3067							
3. Distribution of dividends	3068		(17.993)					(17.993)
4. Operations with shares or interests in treasury shares (net)	3069		(2.144)	(45.147)				(47.291)
5. Increases/(reductions) for business combinations	3070							
6. Other operations with shareholders or owners	3072							
<b>III. Other variations in shareholders' equity</b>	<b>3075</b>		111.118		(111.118)			
1. Payments based on equity instruments	3076							
2. Transfers between items of shareholders' equity	3077							
3. Other variations	3078		111.118		(111.118)			
<b>Closing balance at 31/12/2011</b>	<b>3080</b>	90.641	648.512	(49.296)	71.399		(73.596)	687.660

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet: 2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

**IV. SELECTED FINANCIAL INFORMATION**  
**5. STATEMENT OF CASH FLOWS, INDIVIDUAL**  
(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

Units: €'000s

		CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
<b>A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)</b>	<b>0435</b>	<b>137.111</b>	<b>140.824</b>
1. Profit/Loss before tax	0405	116.201	68.333
2. Adjustments to the result	0410	485.437	455.112
(+) Amortisation of fixed assets	0411	364	306
(+/-) Other adjustments of the result (net)	0412	485.073	454.806
3. Changes in working capital	0415	(19.291)	37.307
4. Other cash flows from operations:	0420	(445.236)	(419.928)
(-) Interest payments	0421	(560.143)	(452.235)
(+) Dividends receivable	0422	104.205	37.642
(+) Interest receivable	0423	9.709	14.854
(+/-) Received/(paid) for tax on income	0430	993	(20.189)
(+/-) Other amounts received/(paid) from operations	0425		
<b>B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)</b>	<b>0460</b>	<b>(2.092.587)</b>	<b>(1.771.234)</b>
1. Payments for investors:	0440	(2.118.333)	(1.771.479)
(-) Group and associated companies and business units	0441	(2.118.333)	(1.606.878)
(-) Tangible and intangible fixed assets and real estate investments	0442		(1.948)
(-) Other financial assets	0443		(162.653)
(-) Other assets	0444		
2. Receivable from disposals:	0450	25.746	245
(+) Group and associated companies and business units	0451		
(+) Tangible and intangible fixed assets and real estate investments	0452		
(+) Other financial assets	0453	25.746	245
(+) Other assets	0454		
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)</b>	<b>0490</b>	<b>458.487</b>	<b>1.639.959</b>
1. Receivables and (payments) for equity instruments:	0470	(6.075)	252.130
(+) Issue	0471		299.321
(-) Amortisation	0472		
(-) Acquisition	0473	(101.794)	(144.509)
(+) Divestments	0474	95.719	97.318
(+) Subsidies, donations and covenants received	0475		
2. Receivables and (payments) for financial liability instruments:	0480	501.194	1.405.923
(+) Issue	0481	501.194	1.712.110
(-) Redemption and amortisation	0482		(306.187)
3. Payments for dividends and remuneration on other equity instruments	0485	(36.632)	(18.094)
<b>D) EFFECT OF EXCHANGE RATE VARIATIONS</b>	<b>0492</b>		
<b>E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C +D)</b>	<b>0495</b>	<b>(1.496.989)</b>	<b>9.549</b>
<b>F) CASH AND EQUIVALENTS AT START OF PERIOD</b>	<b>0499</b>	<b>2.032.742</b>	<b>2.023.193</b>
<b>G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)</b>	<b>0500</b>	<b>535.753</b>	<b>2.032.742</b>

CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
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**CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD**

(+) Cash and banks	0550	294.071	310.556
(+) Other financial assets	0552	241.682	1.722.186
(+) Less: Bank overdrafts on current accounts	0553		
<b>TOTAL CASH AND EQUIVALENTS AT END OF PERIOD</b>	<b>0600</b>	<b>535.753</b>	<b>2.032.742</b>



**IV. SELECTED FINANCIAL INFORMATION**  
**6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)**

Units: €'000s

		CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
<b>ASSETS</b>			
<b>A) NON-CURRENT ASSETS</b>	<b>1040</b>	14.771.818	11.850.457
<b>1. Intangible assets:</b>	<b>1030</b>	9.690.331	7.007.696
a) Goodwill	1031	1.118.545	1.118.186
b) Other intangible assets	1032	8.571.786	5.889.510
<b>2. Tangible fixed assets</b>	<b>1033</b>	3.380.787	3.388.191
<b>3. Real estate investments</b>	<b>1034</b>		
<b>4. Investments accounted for using the equity method</b>	<b>1035</b>	64.513	51.270
<b>5. Non-current financial assets</b>	<b>1036</b>	416.298	291.282
<b>6. Deferred tax assets</b>	<b>1037</b>	1.188.179	991.903
<b>7. Other non-current assets</b>	<b>1038</b>	31.710	120.115
<b>B) CURRENT ASSETS</b>	<b>1085</b>	5.773.501	6.943.208
<b>1. Non-current assets held for sale</b>	<b>1050</b>		
<b>2. Stocks</b>	<b>1055</b>	429.357	384.894
<b>3. Trade accounts receivable and other accounts receivable:</b>	<b>1060</b>	1.892.808	1.806.293
a) Clients from sales and provision of services	1061	1.057.412	1.070.473
b) Other accounts receivable	1062	190.889	117.792
c) Current tax assets	1063	644.507	618.028
<b>4. Other current financial assets</b>	<b>1070</b>	957.747	1.013.903
<b>5. Other current assets</b>	<b>1075</b>		
<b>6. Cash and other equivalent liquid assets</b>	<b>1072</b>	2.493.589	3.738.117
<b>TOTAL ASSETS (A+B)</b>	<b>1100</b>	20.545.319	18.793.665

	PERIODO ACTUAL 31/12/2012	PERIODO ACTUAL 31/12/2011
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**SHAREHOLDERS' EQUITY AND LIABILITIES**

<b>A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)</b>	<b>1195</b>	1.831.606	1.726.245
<b>A.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	1.519.107	1.455.700
1. Capital	1171	90.144	90.641
a) Subscribed capital	1161	90.144	90.641
b) Less: Uncalled capital	1162		
2. Share premium	1172	388.752	388.752
3. Reserves	1173	276.228	259.760
4. Less: Treasury shares	1174	(36.574)	(49.296)
5. Results from previous years	1178	675.146	508.433
6. Other shareholder contributions	1179		
7. Profit/loss for the year attributed to the parent company	1175	125.411	257.410
8. Less: Interim dividend	1176		
9. Other equity instruments	1177		
<b>A.2) ADJUSTMENTS FOR CHANGES IN VALUE</b>	<b>1188</b>	(447.646)	(138.035)
1. Financial assets available for sale	1181	(123.970)	(106.532)
2. Hedging transactions	1182	(193.910)	(104.399)
3. Conversion differences	1184	(167.380)	41.354
4. Others	1183	37.614	31.541
<b>SHAREHOLDERS' EQUITY ATTRIBUTED TO THE PARENT COMPANY (A.1 + A.2)</b>	<b>1189</b>	1.071.461	1.317.665
<b>A.3) MINORITY INTERESTS</b>	<b>1193</b>	760.145	408.581
<b>B) NON-CURRENT LIABILITIES</b>	<b>1120</b>	12.000.323	10.161.047
1. Subsidies	1117	131.461	109.188
2. Non-current provisions	1115	205.833	188.977
3. Non-current financial liabilities:	1116	10.930.464	9.242.074
a) Payable to credit entities and debentures or other marketable securities	1131	10.536.383	8.890.235
b) Other financial liabilities	1132	394.081	351.839
4. Deferred tax liabilities	1118	284.108	232.109
5. Other non-current liabilities	1135	448.457	388.700
<b>C) CURRENT LIABILITIES</b>	<b>1130</b>	6.713.390	6.906.373
1. Liabilities linked to non-current assets held for sale	1121		
2. Current provisions	1122	14.346	15.758
3. Current financial liabilities:	1123	1.217.842	1.325.894
a) Payable to credit entities and debentures or other marketable securities	1133	1.157.164	1.288.497
b) Other financial liabilities	1134	60.678	37.397
4. Trade accounts payable and other accounts payable:	1124	5.407.619	5.486.117
a) Suppliers	1125	3.643.622	3.429.983
b) Other accounts payable	1126	1.582.165	1.800.513
c) Current tax liabilities	1127	181.832	255.621
5. Other current liabilities	1136	73.583	78.604
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)</b>	<b>1200</b>	20.545.319	18.793.665

IV. SELECTED FINANCIAL INFORMATION									
7. CONSOLIDATED INCOME STATEMENT (ADOPTED IFRS)									

Units: €'000s

		CURRENT PERIOD (2nd HALF)		PREVIOUS CURRENT PERIOD (2nd HALF)		CURRENT ACCUMULATED 31/12/2012		PREVIOUS ACCUMULATED 31/12/2011	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	1205	4.092.193	100,00	3.946.526	100,00	7.783.268	100,00	7.089.157	100,00
(+/-) Variation in stocks of finished and semi-finished products	1206	14.624	0,36	(167)	(0,00)	20.206	0,26	64.734	0,91
(+) Works carried out by the company on its assets	1207	128.266	3,13	290.585	7,36	263.750	3,39	642.532	9,06
(-) Purchases	1208	(2.688.553)	(65,70)	(2.734.690)	(69,29)	(5.273.172)	(67,75)	(5.172.639)	(72,97)
(+) Other operating revenues	1209	48.475	1,18	40.557	1,03	286.359	3,68	138.116	1,95
(-) Personnel expenses	1217	(415.419)	(10,15)	(384.663)	(9,75)	(799.392)	(10,27)	(697.038)	(9,83)
(-) Other operating expenses	1210	(511.078)	(12,49)	(597.321)	(15,14)	(1.049.925)	(13,49)	(1.040.210)	(14,67)
(-) Amortisation of fixed assets	1211	(291.957)	(7,13)	(174.468)	(4,42)	(471.704)	(6,06)	(295.504)	(4,17)
(+) Subsidies received on non-financial and other fixed assets	1212	15.249	0,37	77.869	1,97	15.249	0,20	77.869	1,10
(+/-) Impairment and results of fixed asset disposals	1214			37.181	0,94			37.181	0,52
(+/-) Other results	1215								
<b>Operating results</b>	1245	391.800	9,57	501.409	12,71	774.638	9,95	844.198	11,91
(+) Financial revenues	1250	29.425	0,72	69.096	1,75	90.528	1,16	139.539	1,97
(-) Financial expenses	1251	(337.689)	(8,25)	(389.733)	(9,88)	(663.236)	(8,52)	(672.652)	(9,49)
(+/-) Variation in market value of financial instruments	1252	(69.283)	(1,69)	(84.738)	(2,15)	(112.517)	(1,45)	(131.734)	(1,86)
(+/-) Exchange differences	1254	(25.330)	(0,62)	(30.742)	(0,78)	(43.479)	(0,56)	(30.180)	(0,43)
(+/-) Impairment and results of disposals of financial instruments	1255								
<b>Financial result</b>	1256	(402.877)	(9,85)	(436.117)	(11,05)	(728.704)	(9,36)	(695.027)	(9,80)
(+/-) Results from entities valued using the equity method	1253	1.542	0,04	1.926	0,05	3.015	0,04	4.229	0,06
<b>Profit/Loss before tax</b>	1265	(9.536)	(0,23)	67.218	1,70	48.949	0,63	153.400	2,16
(+/-) Tax on income	1270	49.261	1,20	(1.758)	(0,04)	122.604	1,58	28.829	0,41
<b>Result for the previous year from continuous operations</b>	1280	39.725	0,97	65.460	1,66	171.553	2,20	182.229	2,57
(+/-) Result for the year from interrupted operations (net of taxes)	1285			105.077	2,66			91.463	1,29
<b>Consolidated result for the year</b>	1288	39.725	0,97	170.537	4,32	171.553	2,20	273.692	3,86
a) Profit/loss attributed to the parent company	1300	15.053	0,37	155.267	3,93	125.411	1,61	257.410	3,63
b) Profit/loss attributed to minority interests	1289	24.672	0,60	15.270	0,39	46.142	0,59	16.282	0,23

Earnings per share		Amount (x,xx euros)	Amount (x,xx euros)	Amount (x,xx euros)	Amount (x,xx euros)
Basic	1290	0,03	0,33	0,23	0,55
Diluted	1295	0,03	0,33	0,22	0,55

In the six months financial report corresponding to the first half of the year, the details relating to the current period are the same as the accumulated data, and they therefore do not need to be completed.

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>8. STATEMENT OF CONSOLIDATED RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)</b>

Units: €'000s

		CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
<b>A) CONSOLIDATED RESULTS FOR THE YEAR (from the income statement)</b>	<b>1305</b>	171.553	273.692
<b>B) INCOME AND EXPENSES RECOGNISED DIRECTLY IN SHAREHOLDERS' EQUITY</b>	<b>1310</b>	(424.661)	(330.546)
1. For revaluation/(reversal of revaluation) of the tangible fixed asset and intangible assets	<b>1311</b>		
2. For valuation of financial instruments:	<b>1320</b>	1.390	(2.568)
<b>a) Financial assets available for sale</b>	<b>1321</b>	1.390	(2.568)
<b>b) Other revenues/(expenses)</b>	<b>1323</b>		
3. For cash flow hedges	<b>1330</b>	(237.803)	(123.769)
4. Conversion differences	<b>1334</b>	(256.257)	(239.878)
5. For actuarial gains and losses and other adjustments	<b>1344</b>		
6. Entities valued by the equity method	<b>1342</b>		
7. Other revenues and expenses directly attributed to shareholders' equity	<b>1343</b>	(91)	3.452
8. Tax effect	<b>1345</b>	68.100	32.217
<b>C) TRANSFER THE INCOME STATEMENT</b>	<b>1350</b>	67.320	9.851
1. For valuation of financial instruments:	<b>1355</b>		
a) Financial assets available for sale	<b>1356</b>		
b) Other revenues/(expenses)	<b>1358</b>		
<b>2. For cash flow hedges</b>	<b>1360</b>	96.172	7.578
3. Conversion differences	<b>1364</b>		
4. Entities valued by the equity method	<b>1368</b>		
5. Other revenues and expenses directly attributed to shareholders' equity	<b>1363</b>		
6. Tax effect	<b>1370</b>	(28.852)	2.273
<b>TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)</b>	<b>1400</b>	(185.788)	(47.003)
a) Attributed to the parent company	<b>1398</b>	(184.199)	(48.175)
b) Attributed to minority interests	<b>1399</b>	(1.589)	1.172

**IV. SELECTED FINANCIAL INFORMATION**  
**9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (1/2)**

Units: €'000s

CURRENT PERIOD		Shareholders' Equity					Adjustments for changes in value	Minorities	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
<b>Closing balance at 01/01/2012</b>	<b>3110</b>	90.641	1.156.945	(49.296)	257.410		(138.036)	408.581	1.726.245
Adjustments for changes in accounting criteria	3111								
Adjustments for errors	3112								
Adjusted opening balance	3115	90.641	1.156.945	(49.296)	257.410		(138.036)	408.581	1.726.245
<b>I. Total recognised revenues/(expenses)</b>	<b>3120</b>				125.411		(309.610)	(1.589)	(185.788)
<b>II. Operations with shareholders or owners</b>	<b>3125</b>	(497)	(42.278)	69					(42.706)
1. Capital increases /(reductions)	3126	(497)	(4.614)						(5.111)
2. Conversion of financial liabilities to shareholders' equity	3127								
3. Distribution of dividends	3128		(37.664)						(37.664)
4. Operations with treasury stock (net)	3129			69					69
5. Increases/(reductions) for business combinations	3130								
6. Other operations with shareholders or owners	3132								
<b>III. Other variations in shareholders' equity</b>	<b>3135</b>		238.112		(257.410)			353.153	333.855
1. Payments based on equity instruments	3136								
2. Transfers between items of shareholders' equity	3137		257.410		(257.410)				
3. Other variations	3138		(19.298)					353.153	333.855
<b>Closing balance at 31/12/2012</b>	<b>3140</b>	90.144	1.352.779	(49.227)	125.411		(447.646)	760.145	1.831.606

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet: 2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

**IV. SELECTED FINANCIAL INFORMATION**  
**9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (2/2)**

PREVIOUS PERIOD		Shareholders' Equity					Adjustments for changes in value	Subsidies, donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
<b>Closing balance at 01/01/2011</b>	<b>3150</b>	22.617	797.598	(5.251)	207.162		167.549	440.663	1.630.338
Adjustments for changes in accounting criteria	3151								
Adjustments for errors	3152								
Adjusted opening balance (comparison period)	3155								
<b>I. Total recognised revenues/(expenses)</b>	<b>3160</b>	22.617	797.598	(5.251)	207.162		167.549	440.663	1.630.338
<b>II. Operations with shareholders or owners</b>	<b>3165</b>				257.410		(305.585)	1.172	(47.003)
1. Capital increases /(reductions)	3166	68.024	213.882	(44.045)					237.861
2. Conversion of financial liabilities to shareholders' equity	3167	68.024	231.976						300.000
3. Distribution of dividends	3168								
4. Operations with treasury stock (net)	3169		(18.094)						(18.094)
5. Increases/(reductions) for business combinations	3170			(44.045)					(44.045)
6. Other operations with shareholders or owners	3172								
<b>III. Other variations in shareholders' equity</b>	<b>3175</b>								
1. Payments based on equity instruments	3176		145.465		(207.162)			(33.254)	(94.951)
2. Transfers between items of shareholders' equity	3177								
3. Other variations	3178								
<b>Closing balance at 31/12/2011 (comparison period)</b>	<b>3180</b>		207.162		(207.162)				
			(61.697)					(33.254)	(94.951)
(1) For the purposes of this statement, the Share premium; 2. Share premium; 3. Reserves; 5. Results from previous		90.641	1.156.945	(49.296)	257.410		(138.036)	408.581	1.726.245

**IV. SELECTED FINANCIAL INFORMATION**  
**10. A. STATEMENT OF CONSOLIDATED CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)**

Units: €'000s

		CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
<b>A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)</b>	<b>1435</b>	442.726	1.352.789
1. Profit/Loss before tax	1405	48.949	153.400
2. Adjustments to the result	1410	890.846	795.552
(+) Amortisation of fixed assets	1411	471.704	258.323
(+/-) Other adjustments of the result (net)	1412	419.142	537.229
3. Changes in working capital	1415	(48.398)	846.539
4. Other cash flows from operations:	1420	(448.671)	(442.702)
(-) Interest payments	1421	(484.143)	(497.838)
(-) Payments for dividends and remuneration on other equity instruments	1430		
(+) Dividends receivable	1422		
(+) Interest receivable	1423	70.949	91.250
(+/-) Received/(paid) for tax on income	1430	(35.477)	(67.610)
(+/-) Other amounts received/(paid) from operations	1425		31.496
<b>B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)</b>	<b>1460</b>	(3.302.026)	(2.157.652)
1. Payments for investors:	1440	(3.951.759)	(3.230.650)
(-) Group and associated companies and business units	1441	(26.700)	(122.921)
(-) Tangible and intangible fixed assets and real estate investments	1442	(3.925.059)	(2.912.901)
(-) Other financial assets	1443		(194.828)
(-) Other assets	1444		
2. Receivables from disposals:	1450	649.733	1.063.978
(+) Group and associated companies and business units	1451	9.456	861.231
(+) Tangible and intangible fixed assets and real estate investments	1452	4.139	17.223
(+) Other financial assets	1453	354.270	-
(+) Other assets	1454	281.868	185.524
3. Other cash flows from investment activities	1455		9.020
(+) Dividends receivable	1456		
(+) Interest receivable	1457		
(+/-) Other amounts received/(paid) from investment activities	1458		9.020
<b>C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1490</b>	1.684.048	1.613.128
1. Receivables and (payments) for equity instruments:	1470	(6.075)	255.955
(+) Issue	1471	(6.075)	300.000
(-) Amortisation	1472		
(-) Acquisition	1473		
(+) Divestments	1474		(44.045)
2. Receivables and (payments) for financial liability instruments:	1480	1.726.755	1.311.715
(+) Issue	1481	1.990.215	2.041.784
(-) Redemption and amortisation	1482	(263.460)	(730.069)
3. Payments for dividends and remuneration on other equity instruments	1485	(36.632)	(18.094)
4. Other cash flows from financing activities	1486		63.552
(-) Interest payments	1487		
(+/-) Other amounts received/(paid) from financing activities	1488		63.552
<b>D) EFFECT OF EXCHANGE RATE VARIATIONS</b>	<b>1492</b>	(69.276)	5.238
<b>E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)</b>	<b>1495</b>	(1.244.528)	813.503
<b>F) CASH AND EQUIVALENTS AT START OF PERIOD</b>	<b>1499</b>	<b>3.738.117</b>	<b>2.924.614</b>
<b>G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)</b>	<b>1500</b>	<b>2.493.589</b>	<b>3.738.117</b>

CURRENT PERIOD 31/12/2012	PREVIOUS PERIOD 31/12/2011
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**CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD**

(+) Cash and banks	1550	1.728.332	1.987.994
(+) Other financial assets	1552	765.257	1.750.123
(+) Less: Bank overdrafts on current accounts	1553		
<b>TOTAL CASH AND EQUIVALENTS AT END OF PERIOD</b>	<b>1600</b>	<b>2.493.589</b>	<b>3.738.117</b>

This model of a statement of consolidated cash flows (indirect method) allows for the classification alternatives for interest and dividends, both received and paid, contemplated in the adopted IFRS. Each of the above headings must be classified in a unique and coherent way, in each year, as belonging to the activities of operations, investment or financing.

**IV. SELECTED FINANCIAL INFORMATION**  
**12. DIVIDENDS PAID**

		CURRENT PERIOD			PREVIOUS PERIOD		
		% of Nominal	Euros per share (x.xx)	Amount (000s Euros)	% of Nominal	Euros per share (x.xx)	Amount (000s Euros)
Ordinary shares	2158	41,55	0,35	37.664	166,53	0,42	37.664,0
Other shares (without vote, redeemable, etc)	2159						
<b>Total dividends paid</b>	<b>2160</b>	41,55	0,35	37.664	166,53	0,42	37.664,0
a) Dividends charged against results	2155	41,55	0,35	37.664	166,53	0,42	37.664,0
b) Dividends charged against reserves or share premium	2156						
c) Dividends in kind	2157						

**IV. SELECTED FINANCIAL INFORMATION**  
**13. ISSUES, REPURCHASES OR REDEMPTION OF DEBT SECURITIES**

Units.: Thousands of Euros

ISSUES CARRIED OUT BY THE ENTITY (AND/OR ITS GROUP)		CURRENT PERIOD				
		Outstanding initial balance 01/01/2010	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2010
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	2191					
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	2192					
Other securities that represent debt issued outside of EU Member States.	2193					
<b>TOTAL</b>	<b>2200</b>					

		PREVIOUS PERIOD				
		Outstanding initial balance 01/01/2009	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2009
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	4191					
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	4192					
Other securities that represent debt issued outside of EU Member States.	4193					
<b>TOTAL</b>	<b>4200</b>					

GUARANTEED ISSUES:		CURRENT PERIOD				
		Outstanding initial balance 01/01/2010	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2010
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	2195					

		PREVIOUS PERIOD				
		Outstanding initial balance 01/01/2010	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2010
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	4195					

**IV. SELECTED FINANCIAL INFORMATION**

**15. SEGMENTED INFORMATION**

Units: €'000s

**Table 1:**  
**GEOGRAPHICAL AREA**

Distribution of net revenues by geographical area					
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	725.364	587.627	1.978.752	1.932.773
Exports:	2215	43.095	33.747	5.804.516	5.156.384
a) European Union	2216	3.677	3.714	1.125.500	1.038.592
b) OECD countries	2217	21.433	-	2.766.598	1.737.293
c) Other countries	2218	17.985	30.033	1.912.418	2.380.499
<b>TOTAL</b>	<b>2220</b>	<b>768.459</b>	<b>621.374</b>	<b>7.783.268</b>	<b>7.089.157</b>

**Table 2:**

SEGMENTS		Ordinary revenues					
		CONSOLIDATED					
		Ordinary revenues from external clients		Ordinary revenues between segments		Total ordinary revenues	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
	2221						
	2222						
	2223						
	2224						
	2225						
	2226						
	2227						
	2228						
	2229						
	2230						
	2231						
<b>TOTAL</b>	<b>2235</b>						

**Table 3:**

SEGMENTS		Result	
		CURRENT PERIOD	PREVIOUS PERIOD
	2250		
	2251		
	2252		
	2253		
	2254		
	2255		
	2256		
	2257		
	2258		
	2259		
<b>Total result of the segments reported</b>	<b>2260</b>		
(+/-) Unallocated results	2261		
(+/-) Elimination of internal results (between segments)	2262		
(+/-) Other results	2263		
(+/-) Tax on profits and/or results of interrupted operations	2264		
<b>RESULT BEFORE TAXES</b>	<b>2270</b>		



**IV. SELECTED FINANCIAL INFORMATION**  
**16. AVERAGE WORKFORCE**

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
<b>AVERAGE WORKFORCE</b>	<b>2295</b>	108	96	26.141	24.605
Men	<b>2296</b>	69	58	22.336	20.741
Women	<b>2297</b>	39	38	3.805	3.864

**IV. FINANCIAL INFORMATION SELECTED**  
**17. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS**

**DIRECTORS:**

Remuneration concept:		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Fixed remuneration	2310		
Variable remuneration	2311		
Expenses	2312		
Statutory benefits	2313		
Operations with shares and/or other financial instruments	2314		
Others	2315		
<b>TOTAL</b>	<b>2320</b>		

**Other benefits:**

Advances	2326		
Loans granted	2327		
Pension plans and funds: Contributions	2328		
Pension plans and funds: Contract obligations	2329		
Life insurance premiums	2330		
Guarantees given by the company in favour of directors	2331		

**MANAGERS:**

		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325		