

ANNEX 1

GENERAL

1st SIX MONTH FINANCIAL REPORT CORRESPONDING TO THE YEAR **2011**
PERIOD END DATE **30/06/2011**

I. IDENTIFICATION DETAILS

Company Name: Abengoa S.A.	
Corporate Address: Campus Palmas Altas, Parcela ZE-3 Palmas Altas, 41012 Sevilla	Tax ID Code (CIF) A41002288

II. SUPPLEMENTARY INFORMATION TO THE PREVIOUSLY PUBLISHED PERIODIC INFORMATION

Annex Supplementary Information

Explanation of the principal modifications in relation to the previously published periodic information:
(only to be completed in the cases defined in Section B of the instructions)

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: €'000s

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 31/12/2010
ASSETS			
A) NON-CURRENT ASSETS	0040	5.870.047	3.669.945
1. Intangible assets:	0030	799	851
a) Goodwill	0031		
b) Other intangible assets	0032	799	851
2. Tangible fixed assets	0033	19.548	15.114
3. Investments in real estate	0034		
4. Long term investments in group and associated companies	0035	5.634.986	3.572.451
5. Long term financial investments	0036	139.077	28.050
6. Assets for deferred tax	0037	75.637	53.479
7. Other non-current assets	0038		
B) CURRENT ASSETS	0085	1.168.493	602.117
1. Non-current assets held for sale	0050	1.300	3.398
2. Stocks	0055		
3. Trade receivables and other accounts receivable:	0060	11.589	114.788
a) Clients from sales and provision of services	0061	8.553	113.957
b) Other accounts receivable	0062	3.036	819
c) Current tax assets	0063		12
4. Short term investments in group and associated companies	0064	211.035	7.466
5. Short term financial investments	0070	10.416	13.645
6. Short term accruals	0071	4.525	
7. Cash and other equivalent liquid assets	0072	929.628	462.820
TOTAL ASSETS (A+B)	0100	7.038.540	4.272.062

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 31/12/2010
SHAREHOLDERS' EQUITY AND LIABILITIES			
A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)	0195	456.554	329.127
A.1) SHAREHOLDERS' EQUITY	0180	501.562	363.892
1. Capital	0171	90.470	22.617
a) Issued capital	0161	90.470	22.617
b) Less: uncalled capital	0162		
2. Share premium	0172	110.009	110.009
3. Reserves	0173	241.803	185.528
4. Less: Treasury stock	0174	(4.866)	(3.251)
5. Income from previous years	0178		
6. Other shareholder contributions	0179		
7. Result for the year	0175	64.146	48.989
8. Less: Interim dividend	0176		
9. Other equity instruments	0177		
A.2) ADJUSTMENTS FOR CHANGES IN VALUE	0188	(45.008)	(34.765)
1. Financial assets available for sale	0181	807	808
2. Hedging transactions	0182	(45.815)	(35.573)
3. Others	0183		
A.3) SUBSIDIES, DONATIONS AND LEGACIES RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	5.957.466	3.299.517
1. Long term provisions	0115	7.872	8.800
2. Long term debts	0116	3.526.920	2.400.253
a) Payable to credit entities and debentures or other marketable securities	0131	3.340.689	2.241.965
b) Other financial liabilities	0132	186.231	158.288
3. Long term debts with group and associated companies	0117	2.409.536	888.218
4. Deferred tax liabilities	0118	13.138	2.246
5. Other non-current liabilities	0135		
6. Long term accruals	0119		
C) CURRENT LIABILITIES	0130	624.520	643.418
1. Liabilities linked to non-current assets held for sale	0121		
2. Short term provisions	0122		
3. Short term payables:	0123	495.311	499.556
a) Payable to credit entities and debentures or other marketable securities	0133	459.064	429.958
b) Other financial liabilities	0134	36.247	69.598
4. Short term debts with group and associated companies	0129	65.835	220
5. Trade accounts payable and other accounts payable:	0124	63.374	143.642
a) Suppliers	0125	6.380	21.138
b) Other accounts payable	0126	16.157	110.790
c) Current tax liabilities	0127	40.837	11.714
6. Other current liabilities	0136		
7. Short term accruals	0128		
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)	0200	7.038.540	4.272.062

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL INCOME STATEMENT
(DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: €'000s

		CURRENT PER. CURRENT (2nd HALF)		CURRENT PER. PREVIOUS (2nd HALF)		ACCUMULATED CURRENT 30/06/2011		ACCUMULATED PREVIOUS 30/06/2010	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	0205					329.912	100,00	203.678	100,00
(+/-) Variation in stocks of finished and semi-finished products	0206							(3.398)	(1,67)
(+) Work carried out by the company on its assets	0207								
(-) Purchases	0208					(1.347)	(0,41)	(14.167)	(6,96)
(+) Other operating revenues	0209					5.129	1,55	1.160	0,57
(-) Personnel expenses	0217					(10.797)	(3,27)	(8.651)	(4,25)
(-) Other operating expenses	0210					(19.395)	(5,88)	(15.624)	(7,67)
(-) Amortisation of fixed assets	0211					(139)	(0,04)	(132)	(0,06)
(+) Subsidies received on non-financial and other fixed assets	0212								
(+) Excess provisions	0213								
(+/-) Impairment and results of fixed asset disposals	0214								
(+/-) Other results	0215								
Operating results	0245					303.363	91,95	162.866	77,01
(+) Financial revenues	0250					6.699	2,03	6.264	3,08
(-) Financial expenses	0251					(220.556)	(66,85)	(126.312)	(62,02)
(+/-) Variation in market value of financial instruments	0252					(18.515)	(5,61)	70.679	34,70
(+/-) Exchange differences	0254					488	0,15	(1.498)	(0,74)
(+/-) Impairment and results of disposals of financial instruments	0255					5.048	1,53		
Financial result	0256					(226.836)	(68,76)	(50.867)	(24,97)
Profit/Loss before tax	0265					76.527	23,20	111.999	54,99
(+/-) Tax on income	0270					(12.381)	(3,75)	(34.659)	(17,02)
Result from the previous year from continuous operations	0280					64.146	19,44	77.340	37,97
(+/-) Result for the year from interrupted operations (net of taxes)	0285								
Profit/Loss for the year	0300					64.146	19,44	77.340	37,97
Earnings per share		Amount (x,xx euros)		Amount (x,xx euros)		Amount (x,xx euros)		Amount (x,xx euros)	
Basic	0290								0,30
Diluted	0295								0,30

En el informe financiero semestral correspondiente al primer semestre del ejercicio los datos relativos al periodo corriente coinciden con los datos acumulados, por lo que no se requiere que se cumplieren.

IV. SELECTED FINANCIAL INFORMATION
3. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL
STATEMENT OF RECOGNISED INCOME AND EXPENSE, INDIVIDUAL (PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

Units: €'000s

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 30/06/2010
A) RESULT FOR THE YEAR (from the income statement)	0305	64.146	77.340
B) INCOME AND EXPENSES DIRECTLY ATTRIBUTABLE TO EQUITY	0310	11.511	(32.143)
1. For valuation of financial instruments:	0320		
a) Financial assets available for sale	0321		
b) Other Revenues/(expenses)	0323		
2. For cash flow hedges	0330	16.445	(45.919)
3. Subsidies, donations and legacies received	0340		
4. For actuarial gains and losses and other adjustments	0344		
5. Other revenues and expenses directly attributable to equity	0343		
6. Tax effect	0345	(4.934)	13.776
C) TRANSFERS TO THE INCOME STATEMENT:	0350	(3.533)	(2.827)
1. For valuation of financial instruments	0355	(5.048)	(4.042)
a) Financial assets available for sale	0356		
b) Other revenues/(expenses)	0358	(5.048)	(4.042)
2. For cash flow hedges	0360		
3. Subsidies, donations and legacies received	0366		
4. Other revenues and expenses directly attributable to equity	0365		
5. Tax effect	0370	1.515	1.215
TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)	0400	72.124	42.370

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (1/2)
STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL
(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

		Shareholders' equity					Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year	Other equity instruments			
Closing balance at 01/01/2011	3010	22.617	326.235	(4.149)	111.118		(52.986)		402.835
Adjustments for changes in accounting criteria	3011								
Adjustments for errors	3012								
Adjusted opening balance	3015	22.617	326.235	(4.149)	111.118		(52.986)		402.835
I. Total recognised revenues/(expenses)	3020				64.146		7.978		72.124
II. Operations with shareholders or owners	3025	67.853	(85.541)	(717)					(18.405)
1. Capital Increases /(Reductions)	3026	67.853	(67.853)						
2. Conversion of financial liabilities to shareholders' equity	3027								
3. Distribution of dividends	3028		(18.094)						(18.094)
4. Operations with shares or interests in treasury shares (net)	3029		406	(717)					(311)
5. Increases/(reductions) for business combinations	3030								
6. Other operations with shareholders or owners	3032								
III. Other variations in shareholders' equity	3035		111.118		(111.118)				
1. Payments based on equity instruments	3036								
2. Transfers between items of shareholders' equity	3037								
3. Other variations	3038		111.118		(111.118)				
Closing balance at 30/06/2011	3040	90.470	351.812	(4.866)	64.146		(45.008)		456.554

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (2/2)
STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL (PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

PERIODO ANTERIOR		Shareholders' equity					Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year	Other equity instruments			
Closing balance at 01/01/2010 (comparison period)	3050	22.617	295.536	(3.251)	48.989		(34.765)		329.126
Adjustments for changes in accounting criteria	3051								
Adjustments for errors	3052								
Adjusted opening balance (comparison period)	3055	22.617	295.536	(3.251)	48.989		(34.765)		329.126
I. Total recognised revenues/(expenses)	3060				77.340		(34.970)		42.370
II. Operations with shareholders or owners	3065		(18.748)	(72)					(18.820)
1. Capital Increases /(Reductions)	3066								
2. Conversion of financial liabilities to shareholders' equity	3067								
3. Distribution of dividends	3068		(17.189)						(17.189)
4. Operations with shares or interests in treasury shares (net)	3069		(1.559)	(72)					(1.631)
5. Increases/(reductions) for business combinations	3070								
6. Other operations with shareholders or owners	3072								
III. Other variations in shareholders' equity	3075		48.989		(48.989)				
1. Payments based on equity instruments	3076								
2. Transfers between items of shareholders' equity	3077		48.989		(48.989)				
3. Other variations	3078								
Closing balance at 30/06/2010	3080	22.617	325.777	(3.323)	77.340		(69.735)		352.676

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
5. STATEMENT OF CASH FLOWS, INDIVIDUAL
(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

Units: €'000s

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 30/06/2010
A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)	0435	102.699	(103.526)
1. Profit/Loss before tax	0405	76.527	111.998
2. Adjustments to the result	0410	138.974	(148.293)
(+) Amortisation of fixed assets	0411	139	132
(+/-) Other adjustments of the result (net)	0412	138.835	(148.425)
3. Changes in working capital	0415	24.193	(29.344)
4. Other cash flows from operations:	0420	(136.995)	(37.887)
(-) Interest payments	0421	(152.208)	(42.830)
(+) Dividends receivable	0422	8.513	16
(+) Interest receivable	0423	6.700	1.604
(+/-) Received/(paid) for tax on income	0430		(126)
(+/-) Other amounts received/(paid) from operations	0425		3.449
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)	0460	(1.621.551)	91.817
1. Payments for investors:	0440	(1.712.027)	(1.625.665)
(-) Group and associated companies and business units	0441	(1.645.361)	(1.625.665)
(-) Tangible and intangible fixed assets and real estate investments	0442	(71)	
(-) Other financial assets	0443	(65.295)	
(-) Other assets	0444	(1.300)	
2. Receivable from disposals:	0450	90.476	1.717.482
(+) Group and associated companies and business units	0451	90.476	1.717.482
(+) Tangible and intangible fixed assets and real estate investments	0452		
(+) Other financial assets	0453		
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	425.287	1.087.516
1. Receivables and (payments) for equity instruments:	0470	(311)	(72)
(+) Issue	0471		
(-) Amortisation	0472		
(-) Acquisition	0473	(63.386)	(130.139)
(+) Divestments	0474	63.075	130.067
(+) Subsidies, donations and covenants received	0475		
2. Receivables and (payments) for financial liability instruments:	0480	425.598	1.087.588
(+) Issue	0481	445.711	1.110.572
(-) Redemption and amortisation	0482	(20.113)	(22.984)
3. Payments for dividends and remuneration on other equity instruments	0485		
D) EFFECT OF EXCHANGE RATE VARIATIONS	0492		
E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	0495	(1.093.565)	1.075.807
F) CASH AND EQUIVALENTS AT START OF PERIOD	0499	2.023.193	462.820
G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)	0500	929.628	1.538.627

	CURRENT PERIOD 30/06/2010	PREVIOUS PERIOD 30/06/2009
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CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD

(+)	Cash and banks	0550	929.628	1.538.627
(+)	Other financial assets	0552		
(+)	Less: Bank overdrafts on current accounts	0553		
TOTAL CASH AND EQUIVALENTS AT END OF PERIOD		0600	929.628	1.538.627

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units: €'000s

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 31/12/2010
ASSETS			
A) NON-CURRENT ASSETS	1040	10.355.468	10.550.616
1. Intangible assets:	1030	4.606.481	4.908.724
a) Goodwill	1031	1.140.993	1.427.312
b) Other intangible assets	1032	3.465.488	3.481.412
2. Tangible fixed assets	1033	4.430.069	4.269.872
3. Real estate investments	1034		
4. Investments accounted for using the equity method	1035	42.662	48.585
5. Non-current financial assets	1036	193.609	310.216
6. Deferred tax assets	1037	874.718	885.666
7. Other non-current assets	1038	207.929	127.553
B) CURRENT ASSETS	1085	8.137.789	6.423.210
1. Non-current assets held for sale	1050	1.971.654	
2. Stocks	1055	451.148	385.007
3. Trade accounts receivable and other accounts receivable:	1060	2.169.069	2.130.709
a) Clients from sales and provision of services	1061	1.193.162	1.423.234
b) Other accounts receivable	1062	354.778	215.083
c) Current tax assets	1063	621.129	492.392
4. Other current financial assets	1070	803.336	924.339
5. Other current assets	1075		
6. Cash and other equivalent liquid assets	1072	2.742.582	2.983.155
TOTAL ASSETS (A+B)	1100	18.493.257	16.973.826

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 31/12/2010
SHAREHOLDERS' EQUITY AND LIABILITIES			
A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)	1195	1.656.480	1.630.339
A.1) SHAREHOLDERS' EQUITY	1180	1.104.819	1.022.126
1. Capital	1171	90.470	22.617
a) Subscribed capital	1161	90.470	
b) Less: Uncalled capital	1162		
2. Share premium	1172	110.009	110.009
3. Reserves	1173	241.729	216.151
4. Less: Treasury shares	1174	-4.866	-4.149
5. Results from previous years	1178	565.334	470.336
6. Other shareholder contributions	1179		
7. Profit/loss for the year attributed to the parent company	1175	102.143	207.162
8. Less: Interim dividend	1176		
9. Other equity instruments	1177		
A.2) ADJUSTMENTS FOR CHANGES IN VALUE	1188	68.231	167.550
1. Financial assets available for sale	1181	-66.515	-77.202
2. Hedging transactions	1182	-36.617	-44.453
3. Conversion differences	1184	152.074	266.497
4. Others	1183	19.289	351.974
SHAREHOLDERS' EQUITY ATTRIBUTED TO THE PARENT COMPANY (A.1 + A.2)	1189	1.173.050	1.189.676
A.3) MINORITY INTERESTS	1193	483.430	440.663
B) NON-CURRENT LIABILITIES	1120	9.286.569	8.951.757
1. Subsidies	1117		
2. Non-current provisions	1115	221.778	235.235
3. Non-current financial liabilities:	1116	8.592.057	8.114.253
a) Payable to credit entities and debentures or other marketable securities	1131	7.978.019	7.882.538
b) Other financial liabilities	1132	614.038	231.716
4. Deferred tax liabilities	1118	224.785	312.271
5. Other non-current liabilities	1135	247.949	289.997
C) CURRENT LIABILITIES	1130	7.550.208	6.391.731
1. Liabilities linked to non-current assets held for sale	1121	1.173.442	
2. Current provisions	1122	4.644	14.458
3. Current financial liabilities:	1123	1.223.786	1.323.943
a) Payable to credit entities and debentures or other marketable securities	1133	1.172.629	1.157.397
b) Other financial liabilities	1134	51.157	166.546
4. Trade accounts payable and other accounts payable:	1124	5.067.374	4.961.917
a) Suppliers	1125	3.114.181	2.860.560
b) Other accounts payable	1126	1.630.656	1.758.386
c) Current tax liabilities	1127	322.537	342.970
5. Other current liabilities	1136	80.962	91.413
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)	1200	18.493.257	16.973.826

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED INCOME STATEMENT (ADOPTED IFRS)

Units: €'000s

		CURRENT PERIOD (2nd HALF)		PREVIOUS CURRENT PERIOD (2nd HALF)		CURRENT ACCUMULATED 30/06/2011		PREVIOUS ACCUMULATED 30/06/2010	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	1205					3.142.631	100,00	2.284.939	100,00
(+/-) Variation in stocks of finished and semi-finished products	1206					64.901	2,07	25.629	1,12
(+) Works carried out by the company on its assets	1207					351.947	11,20	263.893	11,55
(-) Purchases	1208					(2.437.949)	(77,58)	(1.649.061)	(72,17)
(+) Other operating revenues	1209					97.559	3,10	41.965	1,84
(-) Personnel expenses	1217					(312.375)	(9,94)	(273.146)	(11,95)
(-) Other operating expenses	1210					(442.889)	(14,09)	(352.921)	(15,45)
(-) Amortisation of fixed assets	1211					(121.036)	(3,85)	(108.728)	(4,76)
(+) Subsidies received on non-financial and other fixed assets	1212								
(+/-) Impairment and results of fixed asset disposals	1214								
(+/-) Other results	1215								
Operating results	1245					342.789	10,91	232.570	10,18
(+) Financial revenues	1250					70.443	2,24	45.906	2,01
(-) Financial expenses	1251					(282.919)	(9,00)	(158.695)	(6,95)
(+/-) Variation in market value of financial instruments	1252					(46.996)	(1,50)	6.604	0,29
(+/-) Exchange differences	1254					562	0,02	(20.199)	(0,88)
(+/-) Impairment and results of disposals of financial instruments	1255								
Financial result	1256					(258.910)	(8,24)	(126.384)	(5,53)
(+/-) Results from entities valued using the equity method	1253					2.303	0,07	5.189	0,23
Profit/Loss before tax	1265					86.182	2,74	111.375	4,87
(+/-) Tax on income	1270					30.587	0,97	(20.421)	(0,89)
Result for the previous year from continuous operations	1280					116.769	3,72	90.954	3,98
(+/-) Result for the year from interrupted operations (net of taxes)	1285					(13.614)	(0,43)	36.512	1,60
Consolidated result for the year	1288					103.155	3,28	127.466	5,58
a) Profit/loss attributed to the parent company	1300					102.143	3,25	91.880	4,02
b) Profit/loss attributed to minority interests	1289					1.012	0,03	35.586	1,56

Earnings per share		Amount (x,xx euros)	Amount (x,xx euros)	Amount (x,xx euros)	Amount (x,xx euros)
Basic	1290			1,13	1,02
Diluted	1295				

In the six months financial report corresponding to the first half of the year, the details relating to the current period are the same as the accumulated data, and they therefore do not need to be completed.

IV. SELECTED FINANCIAL INFORMATION			
8. STATEMENT OF CONSOLIDATED RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)			

Units: €'000s

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 30/06/2010
A) CONSOLIDATED RESULTS FOR THE YEAR (from the income statement)	1305	103.155	127.466
B) INCOME AND EXPENSES RECOGNISED DIRECTLY IN SHAREHOLDERS' EQUITY	1310	(116.085)	347.934
1. For revaluation/(reversal of revaluation) of the tangible fixed asset and intangible assets	1311		
2. For valuation of financial instruments:	1320	(2.507)	7.079
a) Financial assets available for sale	1321	(1.047)	1.431
b) Other revenues/(expenses)	1323	(1.460)	5.648
3. For cash flow hedges	1330	25.077	(80.182)
4. Conversion differences	1334	(133.731)	398.485
5. For actuarial gains and losses and other adjustments	1344		
6. Entities valued by the equity method	1342		
7. Other revenues and expenses directly attributed to shareholders' equity	1343		
8. Tax effect	1345	(4.924)	22.552
C) TRANSFER THE INCOME STATEMENT	1350	(1.710)	1.603
1. For valuation of financial instruments:	1355		
a) Financial assets available for sale	1356		
b) Other revenues/(expenses)	1358		
2. For cash flow hedges	1360	(2.443)	2.290
3. Conversion differences	1364		
4. Entities valued by the equity method	1368		
5. Other revenues and expenses directly attributed to shareholders' equity	1363		
6. Tax effect	1370	733	(687)
TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)	1400	(14.640)	477.003
a) Attributed to the parent company	1398	2.825	380.835
b) Attributed to minority interests	1399	(17.465)	96.168

IV. SELECTED FINANCIAL INFORMATION
9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (1/2)

CURRENT PERIOD		Shareholders' Equity					Adjustments for changes in value	Minorities	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
Closing balance at 01/01/2011	3110	22.617	796.496	(4.149)	207.162		167.549	440.663	1.630.338
Adjustments for changes in accounting criteria	3111								
Adjustments for errors	3112								
Adjusted opening balance	3115	22.617	796.496	(4.149)	207.162		167.549	440.663	1.630.338
I. Total recognised revenues/(expenses)	3120				102.143		(99.318)	(17.465)	(14.640)
II. Operations with shareholders or owners	3125	67.853	(85.541)	(717)					(18.405)
1. Capital increases /(reductions)	3126	67.853	(67.853)						
2. Conversion of financial liabilities to shareholders' equity	3127								
3. Distribution of dividends	3128		(18.094)						(18.094)
4. Operations with treasury stock (net)	3129		406	(717)					(311)
5. Increases/(reductions) for business combinations	3130								
6. Other operations with shareholders or owners	3132								
III. Other variations in shareholders' equity	3135		206.117		(207.162)			60.232	59.187
1. Payments based on equity instruments	3136								
2. Transfers between items of shareholders' equity	3137		207.162		(207.162)				
3. Other variations	3138		(1.045)					60.232	59.187
Closing balance at 30/06/2011	3140	90.470	917.072	(4.866)	102.143		68.231	483.430	1.656.480

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (2/2)

PREVIOUS PERIOD		Shareholders' Equity					Adjustments for changes in value	Subsidies, donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
Closing balance at 01/01/2010	3150	22.617	659.745	(3.251)	170.306		(46.715)	368.274	1.170.976
Adjustments for changes in accounting criteria	3151								
Adjustments for errors	3152								
Adjusted opening balance (comparis	3155	22.617	659.745	(3.251)	170.306		(46.715)	368.274	1.170.976
I. Total recognised revenues/(expenses)	3160		5.648		91.880		283.307	96.168	477.003
II. Operations with shareholders or owners	3165		(18.748)	(72)					(18.820)
1. Capital increases /(reductions)	3166								
2. Conversion of financial liabilities to shareholders' equity	3167								
3. Distribution of dividends	3168		(17.189)						(17.189)
4. Operations with treasury stock (net)	3169		(1.559)	(72)					(1.631)
5. Increases/(reductions) for business combinations	3170								
6. Other operations with shareholders or owners	3172								
III. Other variations in shareholders' equity	3175		170.306		(170.306)			15.061	15.061
1. Payments based on equity instruments	3176								
2. Transfers between items of shareholders' equity	3177		170.306		(170.306)				
3. Other variations	3178							15.061	15.061
Closing balance at 30/06/2010 (cor	3180	22.617	816.951	(3.323)	91.880		236.592	479.503	1.644.220

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
10. A. STATEMENT OF CONSOLIDATED CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: €'000s

		CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 30/06/2010
A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)	1435	515.632	244.050
1. Profit/Loss before tax	1405	86.182	111.375
2. Adjustments to the result	1410	371.955	184.945
(+) Amortisation of fixed assets	1411	143.672	146.049
(+/-) Other adjustments of the result (net)	1412	228.283	38.896
3. Changes in working capital	1415	266.083	110.308
4. Other cash flows from operations:	1420	(208.588)	(162.578)
(-) Interest payments	1421	(165.617)	(117.625)
(-) Payments for dividends and remuneration on other equity instruments	1430		
(+) Dividends receivable	1422		
(+) Interest receivable	1423		
(+/-) Received/(paid) for tax on income	1430	(42.971)	(44.953)
(+/-) Other amounts received/(paid) from operations	1425		
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)	1460	(1.482.004)	(914.150)
1. Payments for investors:	1440	(1.508.364)	(1.046.642)
(-) Group and associated companies and business units	1441	(110.572)	(1.140)
(-) Tangible and intangible fixed assets and real estate investments	1442	(1.337.963)	(1.127.717)
(-) Other financial assets	1443		
(-) Other assets	1444	(59.829)	82.215
2. Receivables from disposals:	1450	26.360	132.492
(+) Group and associated companies and business units	1451	1.291	4.917
(+) Tangible and intangible fixed assets and real estate investments	1452	2.139	46.068
(+) Other financial assets	1453	22.529	55.495
(+) Other assets	1454	401	26.012
3. Other cash flows from investment activities	1455		
(+) Dividends receivable	1456		
(+) Interest receivable	1457		
(+/-) Other amounts received/(paid) from investment activities	1458		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	820.959	1.479.230
1. Receivables and (payments) for equity instruments:	1470	406	(1.631)
(+) Issue	1471		
(-) Amortisation	1472		
(-) Acquisition	1473		
(+) Divestments	1474	406	(1.631)
2. Receivables and (payments) for financial liability instruments:	1480	820.553	1.484.397
(+) Issue	1481	900.091	1.643.343
(-) Redemption and amortisation	1482	(79.538)	(158.946)
3. Payments for dividends and remuneration on other equity instruments	1485		
4. Other cash flows from financing activities	1486		(3.536)
(-) Interest payments	1487		
(+/-) Other amounts received/(paid) from financing activities	1488		(3.536)
D) EFFECT OF EXCHANGE RATE VARIATIONS	1492	(30.583)	70.585
E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	1495	(175.996)	879.715
F) CASH AND EQUIVALENTS AT START OF PERIOD	1499	2.918.578	1.458.708
G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)	1500	2.742.582	2.338.423

CURRENT PERIOD 30/06/2011	PREVIOUS PERIOD 30/06/2010
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CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD

(+) Cash and banks	1550	2.742.582	2.338.423
(+) Other financial assets	1552		
(+) Less: Bank overdrafts on current accounts	1553		
TOTAL CASH AND EQUIVALENTS AT END OF PERIOD	1600	2.742.582	2.338.423

This model of a statement of consolidated cash flows (indirect method) allows for the classification alternatives for interest and dividends, both received and paid, contemplated in the adopted IFRS. Each of the above headings must be classified in a unique and coherent way, in each year, as belonging to the activities of operations, investment or financing.

IV. SELECTED FINANCIAL INFORMATION
10. B. STATEMENT OF CONSOLIDATED CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: €'000s

	CURRENT PERIOD 30/06/2010	PREVIOUS PERIOD 30/06/2009
A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)	8435	
(+) Receivable from operations	8410	
(-) Payments to suppliers and to personnel for operational expenses	8411	
(-) Interest payments	8421	
(-) Payments for dividends and remuneration on other equity instruments	8422	
(+) Dividends receivable	8430	
(+) Interest receivable	8423	
(+/-) Received/(paid) for tax on income	8424	
(+/-) Other amounts received/(paid) from operations	8425	
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)	8460	
1. Payments for investors:	8440	
(-) Group and associated companies and business units	8441	
(-) Tangible and intangible fixed assets and real estate investments	8442	
(-) Other financial assets	8443	
(-) Other assets	8444	
2. Receivables from disposals:	8450	
(+) Group and associated companies and business units	8451	
(+) Tangible and intangible fixed assets and real estate investments	8452	
(+) Other financial assets	8453	
(+) Other assets	8454	
3. Other cash flows from investment activities	8455	
(+) Dividends receivable	8456	
(+) Interest receivable	8457	
(+/-) Other cash flows from investment activities	8458	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490	
1. Receivables and (payments) for equity instruments:	8470	
(+) Issue	8471	
(-) Amortisation	8472	
(-) Acquisition	8473	
(+) Divestments	8474	
2. Receivables and (payments) for financial liability instruments:	8480	
(+) Issue	8481	
(-) Redemption and amortisation	8482	
3. Payments for dividends and remuneration on other equity instruments	8485	
4. Other cash flows from financing activities	8486	
(-) Interest payments	8487	
(+/-) Other amounts received/(paid) from financing activities	8488	
D) EFFECT OF EXCHANGE RATE VARIATIONS	8492	
E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	8495	
F) CASH AND EQUIVALENTS AT START OF PERIOD	8499	
G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)	8500	

CURRENT PERIOD 30/06/2010	PREVIOUS PERIOD 30/06/2009
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CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD

(+) Cash and banks	8550	
(+) Other financial assets	8552	
(+) Less: Bank overdrafts on current accounts	8553	
TOTAL CASH AND EQUIVALENTS AT END OF PERIOD	8600	

IV. SELECTED FINANCIAL INFORMATION
11. CHANGES IN THE COMPOSITION OF THE GROUP

Table 1:

Combinations of businesses and other acquisitions of interests in dependent entities, joint businesses and/or investments in associated companies (current period)

Name of the entity (or branch of activity) acquired or merged	Category	Effective date of the operation (dd-mm-yyyy)	Cost (net) of the (a)+(b) combination (000s Euros)		% voting rights acquired	% of total voting rights in the entity subsequent to the acquisition
			(Net) amount paid in acquisition+other costs directly attributable to the combination (a)	Market value of the equity instruments issued for the acquisition of the entity (b)		
Aurorex, S.A.	Dependent	24/05/2011	1.986		0	100,00

Table 2:

DECREASE IN HOLDINGS IN DEPENDENT ENTITIES, JOINT BUSINESSES AND/OR INVESTMENTS IN ASSOCIATED COMPANIES OR OPERATIONS OF A SIMILAR NATURE (CURRENT PERIOD)

Name of the entity (or activity branch) divested, split or wound-up	Category	Effective date of the operation (dd-mm-yyyy)	% voting rights disposed of or eliminated	% of total voting rights in the entity subsequent to the acquisition	Gain/(loss) generated (thousands of Euros)
Abener France	Dependent	09/06/2011	100,00		
Abengoa Bioenergy of SW Kansas, LLC	Dependent	09/04/2011	100,00		
ATE VIII Estação Transmissora de Energia S.A.	Dependent	24/05/2011	100,00		
Helio Energy Electricidad Catorce S.A.	Dependent	24/03/2011	100,00		
Helio Energy Electricidad Diecinueve S.A.	Dependent	24/03/2011	100,00		
Helio Energy Electricidad Dieciocho, S.A.	Dependent	24/03/2011	100,00		
Helio Energy Electricidad Dieciseis, S.A.	Dependent	24/03/2011	100,00		
Helio Energy Electricidad Diecisiete, S.A.	Dependent	24/03/2011	100,00		
Helio Energy Electricidad Quince, S.A.	Dependent	24/03/2011	100,00		
Helio Energy Electricidad Seis, S.A.	Dependent	24/03/2011	100,00		
Helio Energy Electricidad Veinte, S.A.	Dependent	24/03/2011	100,00		
Solaben Electricidad Catorce, S.A	Dependent	24/03/2011	100,00		
Solaben Electricidad Cinco	Dependent	24/03/2011	100,00		
Solaben Electricidad Cuatro	Dependent	24/03/2011	100,00		
Solaben Electricidad Diecinueve, S.A	Dependent	24/03/2011	100,00		
Solaben Electricidad Dieciocho, S.A	Dependent	24/03/2011	100,00		
Solaben Electricidad Dieciseis S.A	Dependent	24/03/2011	100,00		
Solaben Electricidad Diecisiete, S.A	Dependent	24/03/2011	100,00		
Solaben Electricidad Siete, S.A.	Dependent	24/03/2011	100,00		
Solaben Electricidad Trece, S.A	Dependent	24/03/2011	100,00		
Solaben Electricidad Veinte, S.A	Dependent	24/03/2011	100,00		
Solacor Electricidad Tres, S.A.	Dependent	24/03/2011	100,00		
Solargate Electricidad Diez , S.A.	Dependent	24/03/2011	100,00		
Solargate Electricidad Doce , S.A.	Dependent	24/03/2011	100,00		
Solargate Electricidad Nueve , S.A.	Dependent	24/03/2011	100,00		
Solargate Electricidad Ocho, S.A.	Dependent	24/03/2011	100,00		
Solargate Electricidad Once , S.A.	Dependent	24/03/2011	100,00		
Solargate Electricidad Seis , S.A.	Dependent	24/03/2011	100,00		
Solargate Electricidad Siete , S.A.	Dependent	24/03/2011	100,00		
Solnova Electricidad Diez , S.A.	Dependent	24/03/2011	100,00		
Solnova Electricidad Doce, S.A.	Dependent	24/03/2011	100,00		
Solnova Electricidad Nueve , S.A.	Dependent	24/03/2011	100,00		
Solnova Electricidad Ocho , S.A.	Dependent	24/03/2011	100,00		
Solnova Electricidad Once, S.A.	Dependent	24/03/2011	100,00		
Solnova Electricidad Siete , S.A.	Dependent	24/03/2011	100,00		
Zoar Eolica, S.L.	Associated	01/02/2011	33,33		

IV. SELECTED FINANCIAL INFORMATION
12. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		% of Nominal	Euros per share (x.xx)	Amount (000s Euros)	% of Nominal	Euros per share (x.xx)	Amount (000s Euros)
Ordinary shares	2158		68,00	18.094,0	68,00	0,19	17.189,0
Other shares (without vote, redeemable, etc)	2159						
Total dividends paid	2160		0,20	18.094,0	68,00	0,19	17.189,0
a) Dividends charged against results	2155		0,20	18.094,0	68,00	0,19	17.189,0
b) Dividends charged against reserves or share premium	2156						
c) Dividends in kind	2157						

IV. SELECTED FINANCIAL INFORMATION
13. ISSUES, REPURCHASES OR REDEMPTION OF DEBT SECURITIES

Units.: Thousands of Euros

ISSUES CARRIED OUT BY THE ENTITY (AND/OR ITS GROUP)		CURRENT PERIOD				
		Outstanding initial balance 01/01/2011	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 30/06/2011
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	2191	1.619.783			10.676	1.630.459
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	2192					
Other securities that represent debt issued outside of EU Member States.	2193	103.534			-103.534	
TOTAL	2200	1.723.317			-92.858	1.630.459

		PREVIOUS PERIOD				
		Outstanding initial balance 01/01/2010	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 30/06/2010
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	4191	442.397	750.000		(60.385)	1.132.012
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	4192					
Other securities that represent debt issued outside of EU Member States.	4193		162.681		(55.851)	106.830
TOTAL	4200	442.397	912.681		(116.236)	1.238.842

GUARANTEED ISSUES:		CURRENT PERIOD				
		Outstanding initial balance 01/01/2010	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchange rate and others	Outstanding final balance 30/06/2010
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	2195					

		PREVIOUS PERIOD				
		Outstanding initial balance 01/01/2010	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchange rate and others	Outstanding final balance 30/06/2010
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	4195					

IV.SELECTED FINANCIAL INFORMATION
14.DESGLOSE DE INSTRUMENTOS FINANCIEROS POR NATURALEZA Y CATEGORIA(1/2)

Units: €'000s

FINANCIAL ASSETS: TYPE/CATEGORY		CURRENT PERIOD					
		Financial assets held for trading	Other financial assets at MV with changes in P&L	Financial assets available for sale	Loans and items receivable	Investments held to maturity	Hedging derivatives
Equity instruments	2061			365.598			
Debt securities	2062						
Derivatives	2063						138.327
Other financial assets	2064				5.265.171		
Long term/non-current	2065			365.598	5.265.171		138.327
Equity instruments	2066						
Debt securities	2067						
Derivatives	2068						2.264
Other financial assets	2069			7.967	(36)		
Short term/current	2070			7.967	(36)		2.264
TOTAL INDIVIDUAL	2075			373.565	5.265.135		140.591
Equity instruments	2161		42.662	40.895			
Debt securities	2162						
Derivatives	2163						207.929
Other financial assets	2164				152.714		
Long term/non-current	2165		42.662	40.895	152.714		207.929
Equity instruments	2166						
Debt securities	2167						
Derivatives	2168						34.892
Other financial assets	2169			24.555	739.508		
Short term/current	2170			24.555	739.508		34.892
TOTAL CONSOLIDATED	2175		42.662	65.450	892.222		242.821

FINANCIAL LIABILITIES: TYPE/CATEGORY		CURRENT PERIOD			
		Financial liabilities held for trading	Other financial liabs at MV with changes in P&L	Debits and items payable	Hedging derivatives
Payable to credit entities	2076			2.214.373	
Debentures and other marketable securities	2077			1.126.316	
Derivatives	2078				178.018
Other financial liabilities	2079				
Long term debts/Non-current financial liabilities	2080			3.340.689	178.018
Payable to credit entities	2081			435.444	
Debentures and other marketable securities	2082			12.998	
Derivatives	2083				15.737
Other financial liabilities	2084				
Short term debts/Current financial liabilities	2085			448.442	15.737
TOTAL INDIVIDUAL	2090			3.789.131	193.755
Payable to credit entities	2176			6.679.240	
Debentures and other marketable securities	2177			1.598.779	
Derivatives	2178				252.444
Other financial liabilities	2179			216.161	
Long term debts/Non-current financial liabilities	2180			8.494.180	252.444
Payable to credit entities	2181			1.140.949	
Debentures and other marketable securities	2182			31.680	
Derivatives	2183				72.854
Other financial liabilities	2184			40.070	
Short term debts/Current financial liabilities	2185			1.212.699	72.854
TOTAL CONSOLIDATED	2190			9.706.879	325.298

(Abbreviations-MV:market value/P&L: income statement)

IV. SELECTED FINANCIAL INFORMATION
14. BREAKDOWN OF FINANCIAL INSTRUMENTS BY TYPE AND CATEGORY(2/2)

Units: €'000s

FINANCIAL ASSETS: TYPE/CATEGORY		PREVIOUS PERIOD					
		Financial assets held for trading	Other financial assets at MV with changes in P&L	Financial assets available for sale	Loans and items receivable	Investments held to maturity	Hedging derivatives
Equity instruments	5061			385.901			
Debt securities	5062						
Derivatives	5063						31.382
Other financial assets	5064				3.310.435		
Long term/non-current	5065			385.901	3.310.435		31.382
Equity instruments	5066						
Debt securities	5067						
Derivatives	5068						1.616
Other financial assets	5069			3.524	66		
Short term/current	5070			3.524	66		1.616
TOTAL INDIVIDUAL	5075			389.425	3.310.501		32.998
Equity instruments	5161		67.986	59.440			
Debt securities	5162						
Derivatives	5163						65.933
Other financial assets	5164				212.353		
Long term/non-current	5165		67.986	59.440	212.353		65.933
Equity instruments	5166						
Debt securities	5167						
Derivatives	5168						40.776
Other financial assets	5169			43.872	320.670		
Short term/current	5170			43.872	320.670		40.776
TOTAL CONSOLIDATED	5175		67.986	103.312	533.023		106.709

FINANCIAL LIABILITIES: TYPE/CATEGORY		PREVIOUS PERIOD			
		Financial liabilities held for trading	Other financial liabs at MV with changes in P&L	Debits and items payable	Hedging derivatives
Payable to credit entities	5076			2.377.768	
Debentures and other marketable securities	5077			1.104.846	
Derivatives	5078				194.170
Other financial liabilities	5079			1.024.403	
Long term debts/Non-current financial liabilities	5080			4.507.017	194.170
Payable to credit entities	5081			194.504	
Debentures and other marketable securities	5082			23.682	
Derivatives	5083				57.559
Other financial liabilities	5084			33.794	
Short term debts/Current financial liabilities	5085			251.980	57.559
TOTAL INDIVIDUAL	5090			4.758.997	251.729
Payable to credit entities	5176			5.958.556	
Debentures and other marketable securities	5177			1.215.160	
Derivatives	5178				313.417
Other financial liabilities	5179			277.324	
Long term debts/Non-current financial liabilities	5180			7.451.040	313.417
Payable to credit entities	5181			699.159	
Debentures and other marketable securities	5182			23.682	
Derivatives	5183				88.148
Other financial liabilities	5184			37.966	
Short term debts/Current financial liabilities	5185			760.807	88.148
TOTAL CONSOLIDATED	5190			8.211.847	401.565

(Abbreviations-MV:market value/P&L: income statement)

IV. SELECTED FINANCIAL INFORMATION

15. SEGMENTED INFORMATION

Units: €'000s

Table 1:
GEOGRAPHICAL AREA

Distribution of net revenues by geographical area					
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	316.980	168.759	700.798	595.263
Exports:	2215	12.932	34.919	2.441.833	1.689.676
a) European Union	2216	1.857	1.140	540.958	359.357
b) OECD countries	2217	5.419	4.647	722.152	411.419
c) Other countries	2218	5.656	29.132	1.178.723	918.900
TOTAL	2220	329.912	203.678	3.142.631	2.284.939

Table 2:

SEGMENTS		Ordinary revenues					
		CONSOLIDATED					
		Ordinary revenues from external clients		Ordinary revenues between segments		Total ordinary revenues	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Engineering and Construction	2221	1.568.769	1.179.865	750.872	551.849	2.319.641	1.731.714
Concession-type Infrastructure	2222	191.916	135.758			191.916	135.758
Industrial Production	2223	1.381.946	969.316	102.682	66.327	1.484.628	1.035.643
	2224						
	2225						
	2226						
	2227						
	2228						
	2229						
	2230						
(-) Adjustments and elimination of ordinary revenues between segments	2231			(853.554)	(618.176)	(853.554)	(618.176)
TOTAL	2235	3.142.631	2.284.939			3.142.631	2.284.939

Table 3:

SEGMENTS		Result	
		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD
Engineering and Construction	2250	124.182	130.972
Concession-type Infrastructure	2251	17.766	18.927
Industrial Production	2252	-37.557	-9.288
	2253		
	2254		
	2255		
	2256		
	2257		
	2258		
	2259		
Total result of the segments reported	2260	104.391	140.611
(+/-) Unallocated results	2261		
(+/-) Elimination of internal results (between segments)	2262	-1.236	-13.145
(+/-) Other results	2263		
(+/-) Tax on profits and/or results of interrupted operations	2264	-16.973	-16.091
RESULT BEFORE TAXES	2270	86.182	111.375

IV. SELECTED FINANCIAL INFORMATION
16. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	96	77	26.292	25.697
Men	2296	57	49	22.048	21.583
Women	2297	39	28	4.244	4.114

IV. FINANCIAL INFORMATION SELECTED
17. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:

Remuneration concept:		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Fixed remuneration	2310	585	380
Variable remuneration	2311	4.461	2.804
Expenses	2312	1.160	1.020
Statutory benefits	2313		
Operations with shares and/or other financial instruments	2314		
Others	2315		
TOTAL	2320	6.206	4.204

Other benefits:

Advances	2326		
Loans granted	2327		
Pension plans and funds: Contributions	2328		
Pension plans and funds: Contract obligations	2329		
Life insurance premiums	2330		
Guarantees given by the company in favour of directors	2331		

MANAGERS:

		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325	4.330	3.922

IV. SELECTED FINANCIAL INFORMATION
18. TRANSACTIONS WITH RELATED PARTIES (1/2)

Units: €'000s

RELATED OPERATIONS		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
REVENUES AND EXPENSES:						
1) Financial expenses	2340					
2) Management or collaboration agreements	2341					
3) R&D transfer and licence agreements	2342					
4) Leases	2343					
5) Receipt of services	2344					
6) Purchase of goods (finished or semi-finished)	2345					
7) Allowance for bad and doubtful debts	2346					
8) Losses from derecognition or disposal of assets	2347					
9) Other expenses	2348	45				45
EXPENSES (1+2+3+4+5+6+7+8+9)	2350	45				45
10) Financial revenues	2351					
11) Management or collaboration agreements	2352					
12) R&D transfer and licence agreements	2353					
13) Dividends received	2354					
14) Leases	2355					
15) Provision of services	2356					
16) Sale of goods (finished or semi-finished)	2357					
17) Gains from derecognition or disposal of assets	2358					
18) Other revenues	2359					
REVENUES (10+11+12+13+14+15+16+17+18)	2360					

OTHER TRANSACTIONS:		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
Purchase of tangible, intangible or other assets	2371					
Financing agreements: loans and capital contributions (lender)	2372					
Financial lease agreements (lessor)	2373					
Repayment or cancellation of loans and lease agreements (lessor)	2377					
Sale of tangible, intangible or other assets	2374					
Financing agreements: loans and capital contributions (borrower)	2375					
Financial lease agreements (lessee)	2376					
Repayment or cancellation of loans and lease agreements (lessee)	2378					
Guarantees provided	2381					
Guarantees received	2382					
Commitments acquired	2383					
Commitments/guarantees cancelled	2384					
Dividends and other distributed income	2386					
Other operations	2385					

IV. SELECTED FINANCIAL INFORMATION
18. TRANSACTIONS WITH RELATED PARTIES (2/2)

Units: €'000s

RELATED OPERATIONS		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
REVENUES AND EXPENSES						
1) Financial expenses	6340					
2) Management or collaboration agreements	6341					
3) R&D transfer and licence agreements	6342					
4) Leases	6343					
5) Receipt of services	6344					
6) Purchase of goods (finished or semi-finished)	6345					
7) Allowance for bad and doubtful debts	6346					
8) Losses from derecognition or disposal of assets	6347					
9) Other expenses	6348	45				45
EXPENSES (1+2+3+4+5+6+7+8+9)	6350	45				45
10) Financial revenues	6351					
11) Management or collaboration agreements	6352					
12) R&D transfer and licence agreements	6353					
13) Dividends received	6354					
14) Leases	6355					
15) Provision of services	6356					
16) Sale of goods (finished or semi-finished)	6357					
17) Gains from derecognition or disposal of assets	6358					
18) Other revenues	6359					
REVENUES (10+11+12+13+14+15+16+17+18)	6360					

OTHER TRANSACTIONS		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or entities of the group	Other related parties	Total
Purchase of tangible, intangible or other assets	6371					
Financing agreements: loans and capital contributions (lender)	6372					
Financial lease agreements (lessor)	6373					
Repayment or cancellation of loans and lease agreements (lessor)	6377					
Sale of tangible, intangible or other assets	6374					
Financing agreements: loans and capital contributions (borrower)	6375					
Financial lease agreements (lessee)	6376					
Repayment or cancellation of loans and lease agreements (lessee)	6378					
Guarantees provided	6381					
Guarantees received	6382					
Commitments acquired	6383					
Commitments/guarantees cancelled	6384					
Dividends and other distributed income	6386					
Other operations	6385	-43				-43

V. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS/SUMMARISED ANNUAL ACCOUNTS FOR THE INTERIM PERIOD

Attach
Explanatory notes to
the financial statements

Attach
Summarised
annual accounts

(Text field)

(1) Explanatory notes to the financial statements: The explanatory notes to the interim financial statements and to the rest of the selected financial information in Chapter IV of this model will be attached in this section. They will contain, as a minimum, the breakdowns and minimum required information given in the instructions for preparing the six month financial report.

(2) Summarised annual accounts:

(2.1) Issuers that prepare consolidated summarised annual accounts: If the models of the consolidated financial statements of sections 6,7,8,9 and 10.A or 10.B of Chapter IV of selected financial information do not meet the requirements established by the adopted international accounting standard applicable to interim financial information; or if the issuer voluntarily prepares consolidated summarised annual accounts for the interim period including its own summarised financial statement models, it will attach the consolidated summarised annual accounts for the interim period, in this section, which will contain at least the minimum breakdowns required by the adopted international accounting standard applicable to interim financial information, irrespective of the obligation to additionally complete the financial information of Chapter IV on Selected financial information.

(2.2) Issuers that do not prepare consolidated summarised annual accounts: In the exceptional event that the individual financial statement models of sections 1,2,3,4 and 5 of Chapter IV on Selected financial information do not comply with the requirements of Article 13 of Royal Decree 1362/2007; or if the issuer voluntarily prepares individual summarised annual accounts for the interim period including its own summarised financial statement models, it will attach the individual summarised annual accounts for the interim period to this section, which will contain at least all the minimum breakdowns required by section C.2.1) of the instructions of this model, irrespective of the obligation to additionally complete the details contained in Chapter IV on Selected financial information.

VI. INTERIM MANAGEMENT REPORT

Attach
Interim management
report

(Text field)

VI. AUDITOR'S REPORT

Attach
Auditor's report