

ANNEX 1

GENERAL

2nd

SIX MONTH FINANCIAL REPORT CORRESPONDING TO THE YEAR

2009

PERIOD END DATE

31/12/2009

I. IDENTIFICATION DETAILS

Company Name: Abengoa S.A.

Corporate Address: Campus Palmas Altas, Parcela ZE-3 Palmas Altas, 41012
Sevilla

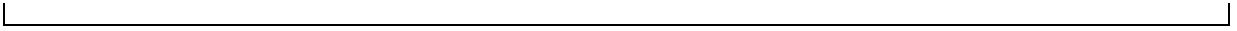
Tax ID Code (CIF)

A41002288

II. SUPPLEMENTARY INFORMATION TO THE PREVIOUSLY PUBLISHED PERIODIC INFORMATION

Annex Supplementary Information

Explanation of the principal modifications in relation to the previously published periodic information:
(only to be completed in the cases defined in Section B of the instructions)



III. STATEMENT(S) OF THOSE RESPONSIBLE FOR THE INFORMATION

As far as we are aware, the summarised financial statements that are presented, drafted in accordance with the applicable accounting principles, offer a true and fair image of the equity, the financial situation and the results of the issuer, or of the companies included in the consolidation taken as a whole, and the interim management report includes an accurate analysis of the information required.

Comments on the previous statement(s):

People that assume responsibility for this information:

<p>In accordance with the authority delegated by the Board of Directors, the Secretary of the Board has checked that the six monthly financial information has been signed by the directors.</p>	<p>(The following text will appear here when the issuer marks the red box:) In accordance with the authority delegated by the Board of Directors, the Secretary of the Board hereby certifies that the six monthly financial report has been signed by the directors.</p>
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Name/Company Name	Position
Felipe Benjumea Llorente	Chairman Chief Executive Officer
José B. Terceiro	Executive Deputy Chairman
José Borrell Fontelles	Officer
José Joaquín Abaurre Llorente	Officer
José Luis Aya Abaurre	Officer
Javier Benjumea Llorente	Officer
M ^a Teresa Benjumea Llorente	Officer
Mercedes Gracia Díez	Officer
Miguel Martín Fernández	Officer
Carlos Sebastián Gascón	Officer
Ignacio Solís Guardiola	Officer
Fernando Solís Martínez-Campos	Officer
Carlos Sundeheim Losada	Officer
Alicia Velarde Valiente	Officer
Daniel Villalba Vilá	Officer
Miguel Ángel Jiménez-Velasco Mazarío	Officer

Signing date of this six month financial report by the corresponding executive body: 23-02-09

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: €000s

		CURRENT PERIOD 31/12/2009	PREVIOUS PERIOD 31/12/2008
ASSETS			
A) NON-CURRENT ASSETS	0040	3.669.945	448.144
1. Intangible assets:	0030	851	885
a) Goodwill	0031		
b) Other intangible assets	0032	851	885
2. Tangible fixed assets	0033	15.114	15.154
3. Investments in real estate	0034		
4. Long term investments in group and associated companies	0035	3.572.451	382.327
5. Long term financial investments	0036	28.050	5.854
6. Assets for deferred tax	0037	53.479	43.924
7. Other non-current assets	0038		
B) CURRENT ASSETS	0085	602.117	3.296.431
1. Non-current assets held for sale	0050		
2. Stocks	0055	3.398	90.474
3. Trade receivables and other accounts receivable:	0060	114.788	177.219
a) Clients from sales and provision of services	0061	113.957	132.286
b) Other accounts receivable	0062	819	35.014
c) Current tax assets	0063	12	9.919
4. Short term investments in group and associated companies	0064	7.466	2.463.733
5. Short term financial investments	0070	13.645	27.290
6. Short term accruals	0071		24
7. Cash and other equivalent liquid assets	0072	462.820	537.691
TOTAL ASSETS (A+B)	0100	4.272.062	3.744.575

		PERIODO ACTUAL 31/12/2009	PREVIOUS PERIOD 31/12/2008
SHAREHOLDERS' EQUITY AND LIABILITIES			
A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)	0195	329.127	295.932
A.1) SHAREHOLDERS' EQUITY	0180	363.892	305.896
1. Capital	0171	22.617	22.617
a) Issued capital	0161	22.617	22.617
b) Less: uncalled capital	0162		
2. Share premium	0172	110.009	110.009
3. Reserves	0173	185.528	145.297
4. Less: Treasury stock	0174	(3.251)	(27.727)
5. Income from previous years	0178		
6. Other shareholder contributions	0179		
7. Result for the year	0175	48.989	55.700
8. Less: Interim dividend	0176		
9. Other equity instruments	0177		
A.2) ADJUSTMENTS FOR CHANGES IN VALUE	0188	(34.765)	(9.964)
1. Financial assets available for sale	0181	808	1.264
2. Hedging transactions	0182	(35.573)	(11.228)
3. Others	0183		
A.3) SUBSIDIES, DONATIONS AND LEGACIES RECEIVED	0194		
B) NON-CURRENT LIABILITIES	0120	3.299.517	2.142.930
1. Long term provisions	0115	8.800	7.808
2. Long term debts	0116	2.400.253	2.133.204
a) Payable to credit entities and debentures or other marketable securities	0131	2.241.965	2.063.057
b) Other financial liabilities	0132	158.288	70.147
3. Long term debts with group and associated companies	0117	888.218	
4. Deferred tax liabilities	0118	2.246	1.918
5. Other non-current liabilities	0135		
6. Long term accruals	0119		
C) CURRENT LIABILITIES	0130	643.418	1.305.713
1. Liabilities linked to non-current assets held for sale	0121		
2. Short term provisions	0122		
3. Short term payables:	0123	499.556	182.848
a) Payable to credit entities and debentures or other marketable securities	0133	429.958	154.674
b) Other financial liabilities	0134	69.598	28.174
4. Short term debts with group and associated companies	0129	220	868.711
5. Trade accounts payable and other accounts payable:	0124	143.642	254.154
a) Suppliers	0125	21.138	74.991
b) Other accounts payable	0126	110.790	168.906
c) Current tax liabilities	0127	11.714	10.257
6. Other current liabilities	0136		
7. Short term accruals	0128		
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)	0200	4.272.062	3.744.575

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL INCOME STATEMENT
(DRAFTED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: €000s

		CURRENT PER. CURRENT (2nd HALF)		CURRENT PER. PREVIOUS (2nd HALF)		ACCUMULATED CURRENT 31/12/2009		ACCUMULATED PREVIOUS 31/12/2008	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	0205	433.609	100	319.425		433.609	100,00	323.787	100,00
(+/-) Variation in stocks of finished and semi-finished products	0206	2.613	100	964		2.613	0,60	964	0,30
(+) Work carried out by the company on its assets	0207								
(-) Purchases	0208	-156.406	-36	-136.832		-158.287	-36,50	-141.182	-43,60
(+) Other operating revenues	0209	-19.898	-5	-18.214		5.317	1,23	4.985	1,54
(-) Personnel expenses	0217	-7.028	-2	-9.383		-14.817	-3,42	-17.398	-5,37
(-) Other operating expenses	0210	-31.434	-7	-18.130		-40.834	-9,42	-29.189	-9,01
(-) Amortisation of fixed assets	0211	-130		-116		-263	-0,06	-266	-0,08
(+) Subsidies received on non-financial and other fixed assets	0212								
(+) Excess provisions	0213								
(+/-) Impairment and results of fixed asset disposals	0214								
(+/-) Other results	0215								
Operating results	0245	221.326	51	137.714		227.338	52,43	141.701	43,76
(+) Financial revenues	0250	-83.288	-19	-54.451		17.424	4,02	61.733	19,07
(-) Financial expenses	0251	-73.589	-17	-95.129		-138.886	-32,03	-180.623	-55,78
(+/-) Variation in market value of financial instruments	0252	-40.325		-13.554		-42.661	-9,84	-13.554	-4,19
(+/-) Exchange differences	0254	-2.384	-1	18.434		-2.384	-0,55	18.012	5,56
(+/-) Impairment and results of disposals of financial instruments	0255	-4		16.544		-4		16.544	5,11
Financial result	0256	-199.590	-46	-128.156		-166.511	-38,40	-97.888	-30,23
Profit/Loss before tax	0265	21.736		9.558		60.827	14,03	43.813	13,53
(+/-) Tax on income	0270	-190		20.881		-11.838	-2,73	11.887	3,67
Result from the previous year from continuous operations	0280	21.546	5	30.439		48.989	11,30	55.700	17,20
(+/-) Result for the year from interrupted operations (net of taxes)	0285								
Profit/Loss for the year	0300	21.546		30.439		48.989	11,30	55.700	
Earnings per share		Amount (x.xx Euros)		Amount (x.xx Euros)		Amount (x.xx Euros)		Amount (x.xx Euros)	
Basic	0290								
Diluted	0295								

In the six months financial report corresponding to the first half of the year, the details relating to the current period are the same as the accumulated data, and they therefore do not need to be completed.

IV. SELECTED FINANCIAL INFORMATION
3. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL
STATEMENT OF RECOGNISED INCOME AND EXPENSE, INDIVIDUAL (PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

Units: €000s

		CURRENT PERIOD 31/12/2009	PREVIOUS PERIOD 31/12/2008
A) RESULT FOR THE YEAR (from the income statement)	0305	48.989	55.700
B) INCOME AND EXPENSES DIRECTLY ATTRIBUTABLE TO EQUITY	0310	-20.985	-20.031
1. For valuation of financial instruments:	0320		1.311
a) Financial assets available for sale	0321		1.311
b) Other Revenues/(expenses)	0323		
2. For cash flow hedges	0330	-29.978	-29.926
3. Subsidies, donations and legacies received	0340		
4. For actuarial gains and losses and other adjustments	0344		
5. Other revenues and expenses directly attributable to equity	0343		
6. Tax effect	0345	8.993	8.584
C) TRANSFERS TO THE INCOME STATEMENT:	0350	-3.816	
1. For valuation of financial instruments	0355	-5.451	
a) Financial assets available for sale	0356	652	
b) Other revenues/(expenses)	0358	4.799	
2. For cash flow hedges	0360		
3. Subsidies, donations and legacies received	0366		
4. Other revenues and expenses directly attributable to equity	0365		
5. Tax effect	0370	1.635	
TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)	0400	24.188	35.669

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (1/2)
STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL
(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

		Shareholders' equity					Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year	Other equity instruments			
Closing balance at 01/01/2008	3010	22.617	255.306	-27.727	55.700		-9.964	295.932	
Adjustments for changes in accounting criteria	3011								
Adjustments for errors	3012								
Adjusted opening balance	3015	22.617	255.306	-27.727	55.700		-9.964	295.932	
I. Total recognised revenues/(expenses)	3020				48.989		-24.801	24.188	
II. Operations with shareholders or owners	3025		-15.469	24.476				9.007	
1. Capital Increases /(Reductions)	3026								
2. Conversion of financial liabilities to shareholders' equity	3027								
3. Distribution of dividends	3028		-16.246					-16.246	
4. Operations with shares or interests in treasury shares (net)	3029		777	24.476				25.253	
5. Increases/(reductions) for business combinations	3030								
6. Other operations with shareholders or owners	3032								
III. Other variations in shareholders' equity	3035		55.700		-55.700				
1. Payments based on equity instruments	3036								
2. Transfers between items of shareholders' equity	3037		55.700		-55.700				
3. Other variations	3038								
Closing balance at 31/12/2008	3040	22.617	295.537	-3.251	48.989		-34.765	329.127	

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:
 2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN EQUITY, INDIVIDUAL (2/2)
STATEMENT OF TOTAL CHANGES IN EQUITY, INDIVIDUAL
(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

PREVIOUS PERIOD		Shareholders' equity					Adjustments for changes in value	Subsidies donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Shares and holdings in Treasury stock	Result for the year	Other equity instruments			
Closing balance at 01/01/2007 (comparison period)	3050	22.617	234.308		53.338		10.067		320.330
Adjustments for changes in accounting criteria	3051								
Adjustments for errors	3052								
Adjusted opening balance (comparison period)	3055	22.617	234.308		53.338		10.067		320.330
I. Total recognised revenues/(expenses)	3060				55.700		-20.031		35.669
II. Operations with shareholders or owners	3065		-32.340	-27.727					-60.067
1. Capital Increases /(Reductions)	3066								
2. Conversion of financial liabilities to shareholders' equity	3067								
3. Distribution of dividends	3068		-14.989						-14.989
4. Operations with shares or interests in treasury shares (net)	3069		-17.351	-27.727					-45.078
5. Increases/(reductions) for business combinations	3070								
6. Other operations with shareholders or owners	3072								
III. Other variations in shareholders' equity	3075		53.338		-53.338				
1. Payments based on equity instruments	3076								
2. Transfers between items of shareholders' equity	3077								
3. Other variations	3078		53.338		-53.338				
Closing balance at 31/12/2007 (comparison period)	3080	22.617	255.306	-27.727	55.700		-9.964		295.932

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
5. STATEMENT OF CASH FLOWS, INDIVIDUAL
(PREPARED USING PREVAILING NATIONAL ACCOUNTING REGULATIONS)

Units: €000s

		CURRENT PERIOD 31/12/2009	PREVIOUS PERIOD 31/12/2008
A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)	0435	2.523	-476.063
1. Profit/Loss before tax	0405	60.827	43.813
2. Adjustments to the result	0410	-87.572	-48.147
(+) Amortisation of fixed assets	0411	263	265
(+/-) Other adjustments of the result (net)	0412	-87.835	-48.412
3. Changes in working capital	0415	65.224	-548.240
4. Other cash flows from operations:	0420	-35.956	76.511
(-) Interest payments	0421	-78.089	-181.373
(+) Dividends receivable	0422	32.635	37.000
(+) Interest receivable	0423	12.379	168.645
(+/-) Received/(paid) for tax on income	0430	-352	-3.298
(+/-) Other amounts received/(paid) from operations	0425	-2.529	55.237
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2)	0460	-581.540	-12.033
1. Payments for investors:	0440	-2.931.270	-12.037
(-) Group and associated companies and business units	0441	-2.931.269	-12.000
(-) Tangible and intangible fixed assets and real estate investments	0442	-1	-37
(-) Other financial assets	0443		
(-) Other assets	0444		
2. Receivable from disposals:	0450	2.349.730	4
(+) Group and associated companies and business units	0451	2.349.730	4
(+) Tangible and intangible fixed assets and real estate investments	0452		
(+) Other financial assets	0453		
(+) Other assets	0454		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	0490	506.530	118.697
1. Receivables and (payments) for equity instruments:	0470	28.543	-27.727
(+) Issue	0471		
(-) Amortisation	0472		
(-) Acquisition	0473	-209.528	-371.949
(+) Divestments	0474	238.071	344.222
(+) Subsidies, donations and covenants received	0475		
2. Receivables and (payments) for financial liability instruments:	0480	494.233	161.412
(+) Issue	0481	653.462	164.471
(-) Redemption and amortisation	0482	-159.229	-3.059
3. Payments for dividends and remuneration on other equity instruments	0485	-16.246	-14.988
D) EFFECT OF EXCHANGE RATE VARIATIONS	0492	-2.384	
E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	0495	-74.871	-369.399
F) CASH AND EQUIVALENTS AT START OF PERIOD	0499	537.691	907.090
G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)	0500	462.820	537.691

	PERIODO ACTUAL 31/12/2009	PREVIOUS PERIOD 31/12/2008
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CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD

(+)	Cash and banks	0550	158.137
(+)	Other financial assets	0552	379.554
(+)	Less: Bank overdrafts on current accounts	0553	
TOTAL CASH AND EQUIVALENTS AT END OF PERIOD		0600	537.691

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS)

Units: €000s

		CURRENT PERIOD 31/12/2009	PREVIOUS PERIOD 31/12/2008
ASSETS			
A) NON-CURRENT ASSETS	1040	7.993.707	5.107.430
1. Intangible assets:	1030	2.953.956	1.942.594
a) Goodwill	1031	1.331.381	967.658
b) Other intangible assets	1032	1.622.575	974.936
2. Tangible fixed assets	1033	4.024.401	2.399.132
3. Real estate investments	1034		
4. Investments accounted for using the equity method	1035	81.592	50.043
5. Non-current financial assets	1036	216.212	206.564
6. Deferred tax assets	1037	672.088	409.299
7. Other non-current assets	1038	45.458	99.798
B) CURRENT ASSETS	1085	4.376.153	4.687.182
1. Non-current assets held for sale	1050		1.032.333
2. Stocks	1055	345.589	316.093
3. Trade accounts receivable and other accounts receivable:	1060	2.002.169	1.343.305
a) Clients from sales and provision of services	1061	1.459.501	919.351
b) Other accounts receivable	1062	206.636	119.408
c) Current tax assets	1063	336.032	304.546
4. Other current financial assets	1070	481.964	661.703
5. Other current assets	1075		
6. Cash and other equivalent liquid assets	1072	1.546.431	1.333.748
TOTAL ASSETS (A+B)	1100	12.369.860	9.794.612

		PERIODO ACTUAL 31/12/2009	PERIODO ANTERIOR 31/12/2007
SHAREHOLDERS' EQUITY AND LIABILITIES			
A) SHAREHOLDERS' EQUITY (A.1 + A.2 + A.3)	1195	1.170.976	627.487
A.1) SHAREHOLDERS' EQUITY	1180	849.417	654.803
1. Capital	1171	22.617	22.617
a) Subscribed capital	1161		
b) Less: Uncalled capital	1162		
2. Share premium	1172	110.009	110.009
3. Reserves	1173	206.574	146.252
4. Less: Treasury shares	1174	-24.297	-27.727
5. Results from previous years	1178	364.208	263.250
6. Other shareholder contributions	1179		
7. Profit/loss for the year attributed to the parent company	1175	170.306	140.402
8. Less: Interim dividend	1176		
9. Other equity instruments	1177		
A.2) ADJUSTMENTS FOR CHANGES IN VALUE	1188	-46.715	-248.014
1. Financial assets available for sale	1181	1.185	-4.380
2. Hedging transactions	1182	-82.338	16.007
3. Conversion differences	1184	34.438	-250.114
4. Others	1183		-9.527
SHAREHOLDERS' EQUITY ATTRIBUTED TO THE PARENT COMPANY (A.1 + A.2)	1189	802.702	406.789
A.3) MINORITY INTERESTS	1193	368.274	220.698
B) NON-CURRENT LIABILITIES	1120	6.157.740	4.775.005
1. Subsidies	1117	52.135	
2. Non-current provisions	1115	150.696	193.095
3. Non-current financial liabilities:	1116	5.495.083	4.317.438
a) Payable to credit entities and debentures or other marketable securities	1131	5.287.920	4.146.320
b) Other financial liabilities	1132	207.163	171.118
4. Deferred tax liabilities	1118	246.725	123.432
5. Other non-current liabilities	1135	213.101	141.040
C) CURRENT LIABILITIES	1130	5.041.144	4.392.120
1. Liabilities linked to non-current assets held for sale	1121		756.811
2. Current provisions	1122	8.749	14.344
3. Current financial liabilities:	1123	868.253	503.580
a) Payable to credit entities and debentures or other marketable securities	1133	803.692	468.233
b) Other financial liabilities	1134	64.561	35.347
4. Trade accounts payable and other accounts payable:	1124	4.068.135	3.051.524
a) Suppliers	1125	2.415.899	1.880.631
b) Other accounts payable	1126	1.359.407	987.745
c) Current tax liabilities	1127	292.829	183.148
5. Other current liabilities	1136	96.007	65.861
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES (A + B + C)	1200	12.369.860	9.794.612

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED INCOME STATEMENT (ADOPTED IFRS)

Units: €000s

		CURRENT PERIOD (2nd HALF)		PREVIOUS CURRENT PERIOD (2nd HALF)		CURRENT ACCUMULATED 31/12/2009		PREVIOUS ACCUMULATED 31/12/2008	
		Amount	%	Amount	%	Amount	%	Amount	%
(+) Net revenues	1205	2.333.241	100,00	2.137.249	100,00	4.147.315	100,00	3.769.202	100,00
(+/-) Variation in stocks of finished and semi-finished products	1206	-37.435	-1,60	-15.360	-0,72	-23.662	-0,57	20.608	0,55
(+) Works carried out by the company on its assets	1207	533.716	22,874	540.800	25,304	972.192	23,44	788.800	20,93
(-) Purchases	1208	-1.666.430	-71,42	-1.777.490	-83,17	-3.057.700	-73,73	-2.976.807	-78,98
(+) Other operating revenues	1209	122.001	5,2288	30.836	1,4428	260.511	6,28	178.234	4,73
(-) Personnel expenses	1217	-381.980	-16,37	-354.325	-16,58	-736.027	-17,75	-666.348	-17,68
(-) Other operating expenses	1210	-510.136	-21,86	-391.832	-18,33	-855.137	-20,62	-665.800	-17,66
(-) Amortisation of fixed assets	1211	-93.033	-3,987	-98.504	-4,609	-200.996	-4,85	-178.371	-4,73
(+) Subsidies received on non-financial and other fixed assets	1212	42.924	1,8397	93.314	4,3661	42.924	1,14	93.314	2,4757
(+/-) Impairment and results of fixed asset disposals	1214	-118.440	-5,076			-118.440	-3,14		
(+/-) Other results	1215								
Operating results	1245	224.428	9,6187	164688	7,7056	430.980	10,39	362.832	9,63
(+) Financial revenues	1250	71.283	3,0551	51.502	2,4097	78.915	1,90	110.250	2,93
(-) Financial expenses	1251	-172.303	-7,385	-161.028	-7,534	-297.204	-7,17	-344.493	-9,14
(+/-) Variation in market value of financial instruments	1252	-34.694	-1,487	-17.718	-0,829	-30.918	-0,75	-18.664	-0,50
(+/-) Exchange differences	1254	51.117	2,1908	-92.603	-4,333	67.777	1,63	-61.020	-1,62
(+/-) Impairment and results of disposals of financial instruments	1255								
Financial result	1256	-84.597	-3,626	-219847	-10,29	-181.430	-4,37	-313.927	-8,33
(+/-) Results from entities valued using the equity method	1253	5.262	0,2255	5.542	0,2593	11.246	0,27	9.244	0,25
Profit/Loss before tax	1265	145.093	6,2185	-49617	-2,322	260.796	6,29	58.149	1,54
(+/-) Tax on income	1270	-36.070	-1,546	132.930	6,2197	-58.058	-1,40	107.628	2,86
Result for the previous year from continuous operations	1280	109.023	4,6726	83313	3,8981	202.738	4,89	165.777	4,40
(+/-) Result for the year from interrupted operations (net of taxes)	1285								
Consolidated result for the year	1288	109023	4,6726	83313	3,8981	202.738	4,89	165.777	4,40
a) Profit/loss attributed to the parent company	1300	87291	3,7412	69034	3,23	170.306	4,11	140.402	3,72
b) Profit/loss attributed to minority interests	1289	21732	0,9314	14.279	0,6681	32.432	0,78	25.375	0,67

Earnings per share		Importe (x,xx euros)	Importe (x,xx euros)	Importe (x,xx euros)	Importe (x,xx euros)
Basic	1290	0,96	0,76	1,88	1,55
Diluted	1295				

In the six months financial report corresponding to the first half of the year, the details relating to the current period are the same as the accumulated data, and they therefore do not need to be completed.

IV. SELECTED FINANCIAL INFORMATION
8. STATEMENT OF CONSOLIDATED RECOGNISED INCOME AND EXPENSE (ADOPTED IFRS)

Units: €000s

		CURRENT PERIOD 31/12/2009	PREVIOUS PERIOD 31/12/2008
A) CONSOLIDATED RESULTS FOR THE YEAR (from the income statement)	1305	202.738	165.777
B) INCOME AND EXPENSES RECOGNISED DIRECTLY IN SHAREHOLDERS' EQUITY	1310	216.950	-240.001
1. For revaluation/(reversal of revaluation) of the tangible fixed asset and intangible assets	1311		
2. For valuation of financial instruments:	1320	15.932	-13.064
a) Financial assets available for sale	1321	3.364	-1.026
b) Other revenues/(expenses)	1323	12.568	-12.038
3. For cash flow hedges	1330	-150.288	81.684
4. Conversion differences	1334	284.552	-283.694
5. For actuarial gains and losses and other adjustments	1344		
6. Entities valued by the equity method	1342		
7. Other revenues and expenses directly attributed to shareholders' equity	1343	16.117	
8. Tax effect	1345	50.637	-24.927
C) TRANSFER THE INCOME STATEMENT	1350	466	-65.954
1. For valuation of financial instruments:	1355	4.254	-2.151
a) Financial assets available for sale	1356		-2.151
b) Other revenues/(expenses)	1358		
2. For cash flow hedges	1360	-3.588	-95.712
3. Conversion differences	1364		
4. Entities valued by the equity method	1368		
5. Other revenues and expenses directly attributed to shareholders' equity	1363		
6. Tax effect	1370	-200	31.909
TOTAL RECOGNISED INCOME/(EXPENSES) (A+B+C)	1400	420.154	-140.178
a) Attributed to the parent company	1398	387.722	-147.367
b) Attributed to minority interests	1399	32.432	7.189

IV. SELECTED FINANCIAL INFORMATION
9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (1/2)

CURRENT PERIOD		Shareholders' Equity					Adjustments for changes in value	Minorities	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
Initial balance at 01/01/2008	3110	22.617	519.511	-27.727	140.402		-248.014	220.698	627.487
Adjustments for changes in accounting criteria	3111								
Adjustments for errors	3112								
Adjusted opening balance	3115	22.617	519.511	-27.727	140.402		-248.014	220.698	627.487
I. Total recognised revenues/(expenses)	3120		16.117		170.306		201.299	32.432	420.154
II. Operations with shareholders or owners	3125		-16.285	24.476					8.191
1. Capital increases /(reductions)	3126								
2. Conversion of financial liabilities to shareholders' equity	3127								
3. Distribution of dividends	3128		-16.285						-16.285
4. Operations with treasury stock (net)	3129			24.476					24.476
5. Increases/(reductions) for business combinations	3130								
6. Other operations with shareholders or owners	3132								
III. Other variations in shareholders' equity	3135		140.402		-140.402			115.144	115.144
1. Payments based on equity instruments	3136								
2. Transfers between items of shareholders' equity	3137		140.402		-140.402				
3. Other variations	3138							115.144	115.144
Closing balance at 31/12/2008	3140	22.617	659.745	-3.251	170.306		-46.715	368.274	1.170.976

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet: 2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
9. STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED (ADOPTED IFRS) (2/2)

PREVIOUS PERIOD		Shareholders' Equity					Adjustments for changes in value	Subsidies, donations and legacies received	Total Shareholders' equity
		Capital	Share premium and Reserves (1)	Treasury stock	Profit/Loss for the year	Other equity instruments			
Initial balance at 01/01/2007 (comparison period)	3150	22.617	434.213		120.403		39.755	180.502	797.490
Adjustments for changes in accounting criteria	3151								
Adjustments for errors	3152								
Adjusted opening balance (comparison period)	3155	22.617	434.213		120.403		39.755	180.502	797.490
I. Total recognised revenues/(expenses)	3160				140.402		-287.769	7.189	-140.178
II. Operations with shareholders or owners	3165		-15.380	-27.727					-43.107
1. Capital increases /(reductions)	3166								
2. Conversion of financial liabilities to shareholders' equity	3167								
3. Distribution of dividends	3168		-15.380						-15.380
4. Operations with treasury stock (net)	3169			-27.727					-27.727
5. Increases/(reductions) for business combinations	3170								
6. Other operations with shareholders or owners	3172								
III. Other variations in shareholders' equity	3175		100.678		-120.403			33.007	13.282
1. Payments based on equity instruments	3176								
2. Transfers between items of shareholders' equity	3177		120.403		-120.403				
3. Other variations	3178		-19.725					33.007	13.282
Closing balance at 31/12/2007 (comparison period)	3180	22.617	519.511	-27.727	140.402		-248.014	220.698	627.487

(1) For the purposes of this statement, the **Share premium and Reserves** column includes the following shareholders' equity items on the balance sheet:
2.Share premium;3.Reserves;5.Results from previous years;6.Other shareholder contributions; and 8. Less: Interim dividends.

IV. SELECTED FINANCIAL INFORMATION
10. A. STATEMENT OF CONSOLIDATED CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: €000s

		CURRENT PERIOD 31/12/2009	PREVIOUS PERIOD 31/12/2008
A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)	1435	871.229	700.514
1. Profit/Loss before tax	1405	260.796	58.149
2. Adjustments to the result	1410	274.455	224.121
(+) Amortisation of fixed assets	1411	319.436	178.371
(+/-) Other adjustments of the result (net)	1412	-44.981	45.750
3. Changes in working capital	1415	294.686	458.062
4. Other cash flows from operations:	1420	41.292	-39.818
(-) Interest payments	1421	-20.871	-25.199
(-) Payments for dividends and remuneration on other equity instruments	1430		
(+) Dividends receivable	1422		
(+) Interest receivable	1423	3.222	3.066
(+/-) Received/(paid) for tax on income	1430	58.941	-17.685
(+/-) Other amounts received/(paid) from operations	1425		
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)	1460	-1.805.453	-1.713.076
1. Payments for investors:	1440	-2.140.790	-1.906.970
(-) Group and associated companies and business units	1441	-20.877	-7.046
(-) Tangible and intangible fixed assets and real estate investments	1442	-2.022.315	-1.628.919
(-) Other financial assets	1443	-97.598	-271.005
(-) Other assets	1444		
2. Receivables from disposals:	1450	335.337	193.894
(+) Group and associated companies and business units	1451	10.074	12.381
(+) Tangible and intangible fixed assets and real estate investments	1452	70.156	131.773
(+) Other financial assets	1453	84.884	34.919
(+) Other assets	1454	170.223	14.821
3. Other cash flows from investment activities	1455		
(+) Dividends receivable	1456		
(+) Interest receivable	1457		
(+/-) Other amounts received/(paid) from investment activities	1458		
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	1.149.768	652.317
1. Receivables and (payments) for equity instruments:	1470	24.476	-27.727
(+) Issue	1471		
(-) Amortisation	1472		
(-) Acquisition	1473		-27.727
(+) Divestments	1474	24.476	
2. Receivables and (payments) for financial liability instruments:	1480	1.140.893	712.775
(+) Issue	1481	1.230.223	902.077
(-) Redemption and amortisation	1482	-89.330	-189.302
3. Payments for dividends and remuneration on other equity instruments	1485	-16.245	-15.380
4. Other cash flows from financing activities	1486	644	-17.351
(-) Interest payments	1487		
(+/-) Other amounts received/(paid) from financing activities	1488	644	-17.351
D) EFFECT OF EXCHANGE RATE VARIATIONS	1492	-67.777	61.020
E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	1495	147.767	-299.225
F) CASH AND EQUIVALENTS AT START OF PERIOD	1499	1.398.664	1.632.973
G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)	1500	1.546.431	1.333.748

PERIODO ACTUAL 31/12/2009	PERIODO ANTERIOR 31/12/2008
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CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD

(+) Cash and banks	1550	1.166.877	705.228
(+) Other financial assets	1552	379.554	628.520
(+) Less: Bank overdrafts on current accounts	1553		
TOTAL CASH AND EQUIVALENTS AT END OF PERIOD	1600	1.546.431	1.333.748

This model of a statement of consolidated cash flows (indirect method) allows for the classification alternatives for interest and dividends, both received and paid, contemplated in the adopted IFRS. Each of the above headings must be classified in a unique and coherent way, in each year, as belonging to the activities of operations, investment or financing.

IV. SELECTED FINANCIAL INFORMATION
10. B. STATEMENT OF CONSOLIDATED CASH FLOWS (DIRECT METHOD) (ADOPTED IFRS)

Units: €000s

	CURRENT PERIOD 31/12/2008	PREVIOUS PERIOD 31/12/2008
A) CASH FLOWS FROM OPERATIONS (1 + 2 + 3 + 4)	8435	
(+) Receivable from operations	8410	
(-) Payments to suppliers and to personnel for operational expenses	8411	
(-) Interest payments	8421	
(-) Payments for dividends and remuneration on other equity instruments	8422	
(+) Dividends receivable	8430	
(+) Interest receivable	8423	
(+/-) Received/(paid) for tax on income	8424	
(+/-) Other amounts received/(paid) from operations	8425	
B) CASH FLOWS FROM INVESTMENT ACTIVITIES (1 + 2 + 3)	8460	
1. Payments for investors:	8440	
(-) Group and associated companies and business units	8441	
(-) Tangible and intangible fixed assets and real estate investments	8442	
(-) Other financial assets	8443	
(-) Other assets	8444	
2. Receivables from disposals:	8450	
(+) Group and associated companies and business units	8451	
(+) Tangible and intangible fixed assets and real estate investments	8452	
(+) Other financial assets	8453	
(+) Other assets	8454	
3. Other cash flows from investment activities	8455	
(+) Dividends receivable	8456	
(+) Interest receivable	8457	
(+/-) Other cash flows from investment activities	8458	
C) CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	8490	
1. Receivables and (payments) for equity instruments:	8470	
(+) Issue	8471	
(-) Amortisation	8472	
(-) Acquisition	8473	
(+) Divestments	8474	
2. Receivables and (payments) for financial liability instruments:	8480	
(+) Issue	8481	
(-) Redemption and amortisation	8482	
3. Payments for dividends and remuneration on other equity instruments	8485	
4. Other cash flows from financing activities	8486	
(-) Interest payments	8487	
(+/-) Other amounts received/(paid) from financing activities	8488	
D) EFFECT OF EXCHANGE RATE VARIATIONS	8492	
E) NET INCREASE/(DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	8495	
F) CASH AND EQUIVALENTS AT START OF PERIOD	8499	
G) CASH AND EQUIVALENTS AT END OF PERIOD (E + F)	8500	

CURRENT PERIOD 31/12/2008	PREVIOUS PERIOD 31/12/2008
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CASH AND EQUIVALENT COMPONENTS AT THE END OF THE PERIOD

(+) Cash and banks	8550	
(+) Other financial assets	8552	
(+) Less: Bank overdrafts on current accounts	8553	
TOTAL CASH AND EQUIVALENTS AT END OF PERIOD	8600	

IV. SELECTED FINANCIAL INFORMATION
12. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		% of Nominal	Euros per share (x.xx)	Amount (000s Euros)	% of Nominal	Euros per share (x.xx)	Amount (000s Euros)
Ordinary shares	2158	68	0,18	16285	68	0,17	15380
Other shares (without vote, redeemable, etc)	2159						
Total dividends paid	2160	68	0,18	16285	68	0,17	15380
a) Dividends charged against results	2155	68	0,18	16285	68	0,17	15380
b) Dividends charged against reserves or share premium	2156						
c) Dividends in kind	2157						

IV. SELECTED FINANCIAL INFORMATION
13. ISSUES, REPURCHASES OR REDEMPTION OF DEBT SECURITIES

Units.: Thousands of Euros

ISSUES CARRIED OUT BY THE ENTITY (AND/OR ITS GROUP)		CURRENT PERIOD				
		Outstanding initial balance 01/01/2008	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2008
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	2191					
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	2192					
Other securities that represent debt issued outside of EU Member States.	2193					
TOTAL	2200					

		PREVIOUS PERIOD				
		Outstanding initial balance 01/01/2008	(+) Issues	(-) Repurchases or redemptions	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2008
Securities that represent debt issued in an EU Member State that required an information prospectus to be registered.	4191					
Securities that represent debt issued in an EU Member State that did not require an information prospectus to be registered.	4192					
Other securities that represent debt issued outside of EU Member States.	4193					
TOTAL	4200					

GUARANTEED ISSUES:		CURRENT PERIOD				
		Outstanding initial balance 01/01/2008	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2008
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	2195					

		PREVIOUS PERIOD				
		Outstanding initial balance 01/01/2008	(+) Granted	(-) Cancelled	(+/-) Adjustments for exchange rate and others	Outstanding final balance 31/12/2008
Issues of securities that represent debt guaranteed by the group (guaranteed amount)	4195					

IV. SELECTED FINANCIAL INFORMATION

15. SEGMENTED INFORMATION

Units: €000s

Table 1:
 GEOGRAPHICAL AREA

Distribution of net revenues by geographical area					
GEOGRAPHICAL AREA		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	262.562	177.373	1.296.451	1.331.471
Exports:	2215	171.047	146.414	2.850.864	2.437.731
a) European Union	2216	62	67	596.267	514.629
b) OECD countries	2217			789.001	700.620
c) Other countries	2218	170.985	146.347	1.465.596	1.222.482
TOTAL	2220	433.609	323.787	4.147.315	3.769.202

Table 2:

SEGMENTS		Ordinary revenues					
		CONSOLIDATED					
		Ordinary revenues from external clients		Ordinary revenues between segments		Total ordinary revenues	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Solar	2221						
Bioenergy	2222						
Environmental Services	2223						
Information Technologies	2224						
Industrial Construction and Engineering	2225						
Corporate Activity	2226						
	2227						
	2228						
	2229						
	2230						
(-) Adjustments and elimination of ordinary revenues between segments	2231						
TOTAL	2235						

Table 3:

SEGMENTS		Result	
		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD
Solar	2250		
Bioenergy	2251		
Environmental Services	2252		
Information Technologies	2253		
Industrial Construction and Engineering	2254		
Corporate Activity	2255		
	2256		
	2257		
	2258		
	2259		
Total result of the segments reported	2260		
(+/-) Unallocated results	2261		
(+/-) Elimination of internal results (between segments)	2262		
(+/-) Other results	2263		
(+/-) Tax on profits and/or results of interrupted operations	2264		
RESULT BEFORE TAXES	2270		

IV. SELECTED FINANCIAL INFORMATION
16. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	77	73	23.323	23.234
Men	2296	48	46	19.464	19.731
Women	2297	29	27	3.859	3.503

IV. FINANCIAL INFORMATION SELECTED
17. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:

Remuneration concept:		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Fixed remuneration	2310		
Variable remuneration	2311		
Expenses	2312		
Statutory benefits	2313		
Operations with shares and/or other financial instruments	2314		
Others	2315		
TOTAL	2320		

Other benefits:

Advances	2326		
Loans granted	2327		
Pension plans and funds: Contributions	2328		
Pension plans and funds: Contract obligations	2329		
Life insurance premiums	2330		
Guarantees given by the company in favour of directors	2331		

MANAGERS:

		Amount ('000s Euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325		