

**QUATERLY RESULTS ADVANCE REGARDING:****QUARTER:**

3

**YEAR:** 2004**I. COMPANY IDENTIFICATION**

Company Name: Abengoa, S.A.

Company Address: Avda. De la Buhaira, 2 - 41018 Seville

Tax ID Code (CIF): A-41002288

**People responsible for this information who represent the company, their roles and identification of their powers or authorisations:**

Mr Miguel Ángel Jiménez-Velasco Mazarío.

General Secretary.

Mr Manuel Aguilar García, power of attorney dated 10/02/1997, Registered notary of Seville under number 316.

Signed:

**A) QUATERLY RESULTS ADVANCE****Units: Thousands of Euros**

		INDIVIDUAL		CONSOLIDATED	
		Current Year	Previous Year	Current Year	Previous Year
<b>NET REVENUE (1)</b>	<b>0800</b>	0	197	1,176,781	1,241,213
<b>PROFIT BEFORE TAXES</b>	<b>1040</b>	-8,499	10,193	57,448	48,436
<b>PROFIT AFTER TAXES</b>	<b>1044</b>	-5,524	6,625	41,205	34,670
<b>Results attributed to external partners</b>	<b>2050</b>			-2,431	-627
<b>YEARLY RESULTS ATTRIBUTED TO THE PARENT COMPANY</b>	<b>2060</b>			38,774	34,043
<b>CAPITAL STOCK</b>	<b>0500</b>	22,617	22,617		
<b>AVERAGE NUMBER OF EMPLOYEES</b>	<b>3000</b>	37	38	9,041	9,029

## **B) EVOLUTION OF THE BUSINESS**

The comments to be included in this paragraph, though summarized as the quarterly information should be synthetic must provide investors with the necessary information so that they can reach an acceptable understanding regarding the business of the company and the results of the relevant period as well as of its financing and assets situation and of others essential data in reference to the general development of the company's business.

- A document with the "Evolution of the Business" is included.

## **II. BASIS OF PRESENTATION AND VALUATION ASSUMPTIONS**

(In the drafting of financial or accounting type data or information included in this periodically published data, the valuation rules and principles and accounting criteria specified under prevailing legislation for the drafting of financial or accounting information, must be applied to the drafting of the annual accounts and interim financial statements corresponding to the sector to which the company belongs. If exceptionally, the generally accepted accounting principles and criteria required under the corresponding prevailing legislation are not applied to data and information attached, this fact must be stated and sufficiently justified, explaining the impact that the non-application may have on the equity, financial status and the financial results of the company or its consolidated group. Furthermore, and with a similar scope to the previous point, any modifications that may have occurred to the accounting criteria used in the drafting of the attached information, in relation to the last audited annual accounts, as appropriate, must be stated and explained. If the same accounting principles, criteria and policies used in the last annual accounts have been applied, and if they correspond to that specified under prevailing accounting legislation that applies to the company, it must be expressly stated).

<p>For this information report the same principles, criteria and politics used in the last Annual Accounts have been applied, and they correspond to that specified under prevailing accounting legislation that applies to the company.</p>
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**IX. DIVIDENDS DISTRIBUTED DURING THE PERIOD:**

(All dividends effectively paid since the beginning of the economic year must be stated).

			% Nominal	Euros per share (x,xx)	Amount (thousands of Euros)
1.	Ordinary shares	3100	0.56	0.14	12.665
2.	Preference shares	3110			
3.	Non-voting shares	3120			

**Additional information on dividend distribution (payment details, supplementary dividends, etc.)**

The Shareholders General Meeting held on June 27, 2004 agreed the distribution of ordinary dividends corresponding year 2003 against results of the year in an amount of 0.14 euros per share (gross) payment made on July 6 2004 by Bancoval S.A.

**X. RELEVANT FACTS (\*)**

			YES	NO
1.	Acquisitions or transfers of shareholdings in the capital of listed companies subject to reporting responsibilities specified under article 53 of the Securities Market Act (LMV) (5 for 100 and multiples thereof)	3200		X
2.	Treasury stock acquisitions subject to the reporting responsibilities under additional provision 1 of the Corporations Law (LSA) (1 for 100).	3210		X
3.	Other significant increases or decreases in fixed assets (shareholdings greater than 10% in non-listed companies, relevant significant investments or divestments, etc.).	3220		X
4.	Increases or decreases in the company's capital or of the nominal share value.	3230		X
5.	Loans issued, repaid or cancelled	3240		X
6.	Changes to the directors or the board of directors.	3250		X
7.	Amendments to company by-laws.	3260		X
8.	Restructurings, mergers or divisions.	3270		X
9.	Changes to the sector's institutional regulation with significant impact on the economic or financial situation of the company or group.	3280		X
10.	Lawsuits, litigation or disputes that may significantly impact the company or group's equity.	3290		X
11.	Insolvency situations, payment suspensions, etc.	3310		X
12.	Special agreements of restriction, suspension or cancellation, total or partial, of the economic or statutory rights of the company's shares.	3320		X

	<b>13. Strategic agreements with national or international groups (exchange stock offers, etc.).</b>	<b>3330</b>		X	
	<b>14. Other important facts.</b>	<b>3340</b>	X		

(\* ) For affirmative responses, mark the corresponding box with an "X", attaching an explanatory annex in which the dates on which the data was communicated to the CNMV and the SRBV are specified.

## F) EXPLANATORY ANNEX - RELEVANT FACTS

- .. Written communication of 01.09.2004 (number 52452).
- The Company forwarded the information for the First Six Months of 2004.
- .. Written communication of 06.09.2004 (number 52641).
- The Company informs regarding the provenance from Central Court number 4 in relation to the extension of the criminal investigation into the roles of Mr. Manuel Sánchez Ortega and Mr. Miguel A. Jiménez-Velasco in connection with the proceedings under way in that Court in relation to the acquisition of a shareholding in Xfera Móviles S.A.
- .. Written communication of 21.09.2004 (number 52854).
- The Company informs of the resolution adopted by the Board of Directors on September 15th, 2004, in relation to the terms for implementing a program to purchase company's own shares.
- .. Written communication of 04.10.2004 (number 53062).
- The Company informs in relation to the official listing admission process of Telvent GIT, S.A. on the NASDAQ, reported on May 11th, 2004, of the registering of the Information Prospectus with the U.S. Securities and Exchange Commission, to realize the public subscription offering of shares of Telvent GIT, S.A. in the United States.
- .. Written communication of 21.10.2004 (number 53355).
- Further to the aforementioned, the Company reports that on October 21st, 2004, the execution and subscription of the increase of capital of Telvent GIT, S.A., has been successfully completed, and the effective listing of Telvent GIT commenced on the American NASDAQ stock exchange. The admission for official listing implies the continuation of the expansion strategy developed for the Information Technologies activity, through the obtaining of funds to finance the growth of this Business Unit, the strengthening of its financial structure and increasing its potential by developing R&D&I investments.
- .. Written communication of 20/10/2004 (number 17070).

- The Company forwards a written communication in which it categorically denies certain allusions that have appeared in different means of communication in relation to the supposed link of its subsidiary Instalaciones Inabensa S.A. with payments made by third parties to government officials/civil servants in Costa Rica.

## **INSTRUCTIONS FOR COMPLETING THE QUARTERLY RESULTS ADVANCE**

### **(GENERAL)**

- All the companies defined in paragraph 2 of article 1 of the Royal Decree 1298/1986, June 28<sup>th</sup>, on in force Law of financing entities adaptation to European Union Law, shall be included in this model.
- The numerical data requested, except as indicated to the contrary, must be expressed in thousands of Euros, without decimal places, tabulated and rounded.
- Negative values must be shown with a minus sign (-) before the corresponding number.
- The figure from the corresponding period from the previous year must be displayed next to each number expressed, except where indicated to the contrary
- The information to be included under the Business Performance section must allow investors to form an opinion, with knowledge of sufficient cause, about the activity carried out by the company and the results obtained during the period covered by the balance sheet, as well as the financial situation and other essential data relating to the general handling of company affairs.
- Definitions:
  - (1) The distinct captions that comprise Fixed Assets will be presented net of accumulated depreciation and provisions.