

**National Securities Market Commission**

Paseo de la Castellana 19

28043 Madrid

Re: Significant Events

Seville, 8<sup>th</sup> November 2012

Dear Sirs,

In accordance with Article 82 of Law 24/1988 on the securities market, Abengoa, S.A. (the "Company" or "Abengoa") hereby informs the National Securities Market Commission of the following relevant fact

In relation to the resolution adopted by the Ordinary General Shareholders' Meeting of 1 April 2012, entitled, "Delegation to the Board of Directors of the power to acquire treasury stock", and the resolutions adopted by the Extraordinary General Shareholders' Meeting of 30 September 2012, entitled, "Increase in share capital released via the issue of Class B shares charged against voluntary reserves", reported to the Commission on 2 April 2012 and 1 October 2012 respectively, Abengoa, S.A. has signed a liquidity agreement with Banco Santander Investment Bolsa S.V dated 8<sup>th</sup> November 2012, with the objective of supporting the liquidity of transactions in Class B shares, with a current ISIN code of ES0105200002, listed for trading on the stock markets of Madrid, Barcelona and the Stock Exchange Interconnection System (Continuous Market) on 25 October 2012, without interfering in the normal functioning of the market and in strict compliance with regulations related to the stock market.

Yours faithfully,

Miguel Ángel Jiménez Velasco Mazarío  
General Secretary