

Comisión Nacional del Mercado de Valores  
Área de Mercados. Dirección de Supervisión  
C/ Miguel Ángel, 11 -1ª  
28010 – Madrid

Seville, March 15, 2012

Dear Sirs,

In accordance with Article 82 of Law 24/1988 of 28 July on the securities market, Abengoa S.A. ("Abengoa" or the "**Company**") hereby informs the National Securities Market Commission (CNMV) of the following

### **Relevant Fact**

The Company informs that it has reached an agreement with the Energy Company Minas Gerai (Cemig), by means of its subsidiary Transmissora Aliança de Energia Eléctrica (Taesa), to sell the remaining 50% in four transmission lines concessions, STE, ATE, ATEII and ATE III, which are currently owned by Abengoa through a joint venture with Cemig.

This transaction, together with the agreement announced on June 3, 2011, in which CEMIG acquired the first 50% of these four concessions, renders 100% control to CEMIG over these assets.

This transaction, which forms part of the company's declared asset turnover strategy, if closed (it is subject to the customary closing conditions described below) will strengthen Abengoa's balance sheet, generating €376 million in cash, and also reducing its gross debt by €210 million.

The agreement is subject to the previous approval of Transmissora Aliança de Energia Eléctrica (Taesa), the lenders and the Agencia Nacional de Energía Eléctrica (ANEEL).

Miguel Ángel Jiménez-Velasco Mazarío  
General Secretary