

Comisión Nacional del Mercado de Valores
Área de Mercados. Dirección de Supervisión
c/ Miguel Ángel, 11 -1ª
28010 – Madrid

Seville, March 23, 2010

Dear Sirs,

Abengoa, S.A. (the "**Company**"), in compliance with the provisions of article 82 of Act 24/1988, of 28 July, on the Securities Market ("Ley del Mercado de Valores"), hereby notifies the National Securities Market Commission ("Comisión Nacional del Mercado de Valores") the following

Relevant Fact

The Company informs that it has entered into 2 000 000 purchase options over shares of the Company, at a strike price of 21.125 euros per share.

The subscription of such options is made for the purposes of providing partial coverage to the obligations of the Company under the convertible notes issue of June 2009, with a total amount of 200 000 000 euros and final maturity on July 24, 2014 (the "**2014 Notes**"), in the event of conversion of the notes by the noteholders. The strike price of the options is equal to the conversion price provided for in the terms and conditions of the 2014 Notes.

In any case, exercise of the purchase options will comply with the requirements set forth in sections 144 et seq. of the Spanish Companies Act ("Ley de Sociedades de Capital") and related laws for the acquisition by the Company of its own shares.

Miguel Ángel Jiménez-Velasco Mazarío
Secretary General