

Sevilla, 22 December 2010

In accordance with Article 82 of Law 24/1988 of 28 July on the securities market, Abengoa, S.A. (Abengoa) hereby informs the National Securities Market Commission and the public of the following

Significant Event

In accordance with the Second Recommendation of the Unified Code of Good Governance, Abengoa, S.A. and Befesa Medio Ambiente, S.A. have today signed an agreement to govern the relations between both companies in terms of the listed parent/subsidiary relationship, their respective scopes of activity and information flows, as well as the related transactions that may be agreed between them (attached document).

Miguel Ángel Jiménez-Velasco Mazarío
Secretary of the Board of Directors