

**Comisión Nacional del Mercado de Valores**  
Paseo de la Castellana, 19  
28043 Madrid

Ref. Relevant Facts

Seville, February 23, 2009

Dear Sirs,

Reference is made to our Relevant Event of November 19, 2007 (number of record 86.324), regarding the Agreement signed with Santander Investment Bolsa, S.V., (to benefit the liquidity of the shares, the regularity of the Stock Market price and the avoidance of fluctuations caused for reasons different from the proper market tendencies in strict compliance with the Stock Exchange regulation), to our Relevant Event of January 16, 2008 (number of record 88.195, related to the novation in the above-referred Agreement modifying the number of shares that can be negotiated under this Agreement), and also to our Relevant Event of April 2, 2008 (related to the novation in the above-referred Agreement modifying the retribution of the said financial operator) as stated in the "Circular 3/2007, Norma Cuarta apartado 2 b)", we hereby include the detail of operations made in the first quarter of the said Agreement (24/11/2008 to 20/02/2009):

	<b>Shares</b>	<b>Change</b>	<b>Amount</b>
<b>Before</b>	2.302.317		-45.513.603,19
<b>Buy</b>	3.629.292	12,25	-44.444.138,16
<b>Sell</b>	(3.959.318)	12,08	47.828.642,76
	(330.026)		3.384.504,60
<b>Actual</b>	1.972.291		-42.129.098,59

At last, find attached the detail of the referred operations.

Yours sincerely,

Miguel Ángel Jiménez-Velasco Mazarío  
General Counsel

# ABENGOA

Date	Num. Shares	Total at the date	Participation at the Date	Change	Amount
			(B/90.469.680)		
		2.302.317			
24/11/2008	37.656	2.339.973	2,5865%	10,85	-408.467,34
24/11/2008	(133.704)	2.206.269	2,4387%	10,92	1.460.106,56
25/11/2008	82.626	2.288.895	2,5300%	10,99	-907.895,36
25/11/2008	(64.000)	2.224.895	2,4593%	11,02	705.036,65
26/11/2008	53.220	2.278.115	2,5181%	11,07	-588.885,22
26/11/2008	(102.672)	2.175.443	2,4046%	11,10	1.139.612,04
27/11/2008	48.000	2.223.443	2,4577%	11,37	-545.713,25
27/11/2008	(69.529)	2.153.914	2,3808%	11,39	791.830,62
28/11/2008	64.761	2.218.675	2,4524%	11,39	-737.549,23
28/11/2008	(64.761)	2.153.914	2,3808%	11,43	740.449,10
01/12/2008	106.249	2.260.163	2,4983%	11,09	-1.178.655,04
01/12/2008	(51.346)	2.208.817	2,4415%	11,18	574.047,67
02/12/2008	74.650	2.283.467	2,5240%	11,14	-831.662,83
02/12/2008	(138.467)	2.145.000	2,3710%	11,17	1.546.312,94
03/12/2008	90.000	2.235.000	2,4704%	11,17	-1.005.283,64
03/12/2008	(97.063)	2.137.937	2,3632%	11,21	1.088.389,37
04/12/2008	115.940	2.253.877	2,4913%	11,53	-1.336.219,19
04/12/2008	(176.918)	2.076.959	2,2958%	11,60	2.051.578,04
05/12/2008	187.135	2.264.094	2,5026%	11,31	-2.117.295,66
05/12/2008	(131.947)	2.132.147	2,3568%	11,33	1.495.171,84
08/12/2008	37.489	2.169.636	2,3982%	12,02	-450.725,46
08/12/2008	(56.530)	2.113.106	2,3357%	12,06	681.684,51
09/12/2008	42.323	2.155.429	2,3825%	12,19	-515.897,74
09/12/2008	(78.470)	2.076.959	2,2958%	12,20	957.495,41
10/12/2008	34.545	2.111.504	2,3339%	12,62	-435.930,06
10/12/2008	(71.500)	2.040.004	2,2549%	12,62	901.974,43
11/12/2008	52.031	2.092.035	2,3124%	12,59	-654.885,80
11/12/2008	(36.600)	2.055.435	2,2720%	12,62	461.894,60
12/12/2008	66.833	2.122.268	2,3458%	12,06	-806.152,92
12/12/2008	(70.310)	2.051.958	2,2681%	12,10	850.562,56
15/12/2008	99.168	2.151.126	2,3777%	12,46	-1.235.921,90
15/12/2008	(79.981)	2.071.145	2,2893%	12,50	999.925,72
16/12/2008	134.230	2.205.375	2,4377%	12,23	-1.641.661,86
16/12/2008	(100.230)	2.105.145	2,3269%	12,25	1.227.687,44
17/12/2008	92.475	2.197.620	2,4291%	12,21	-1.129.277,73
17/12/2008	(113.161)	2.084.459	2,3040%	12,22	1.382.822,35
18/12/2008	79.274	2.163.733	2,3917%	12,19	-966.168,33
18/12/2008	(86.774)	2.076.959	2,2958%	12,19	1.057.893,65
19/12/2008	58.394	2.135.353	2,3603%	12,00	-700.663,40
19/12/2008	(31.817)	2.103.536	2,3251%	12,01	382.151,43
22/12/2008	50.984	2.154.520	2,3815%	11,87	-604.995,77
22/12/2008	(40.000)	2.114.520	2,3373%	11,89	475.444,13
23/12/2008	27.869	2.142.389	2,3681%	11,79	-328.634,84
23/12/2008	(15.011)	2.127.378	2,3515%	11,85	177.927,41
29/12/2008	143.703	2.271.081	2,5103%	11,31	-1.625.023,93

# ABENGOA

29/12/2008	(94.122)	2.176.959	2,4063%	11,26	1.060.130,60
29/12/2008	67.570	2.244.529	2,4810%	22,22	-1.501.514,55
30/12/2008	48.808	2.293.337	2,5349%	11,49	-560.940,06
30/12/2008	(98.389)	2.194.948	2,4262%	11,52	1.132.988,16
02/01/2009	40.644	2.235.592	2,4711%	11,91	-483.905,03
02/01/2009	(82.147)	2.153.445	2,3803%	11,92	979.237,39
05/01/2009	31.314	2.184.759	2,4149%	12,17	-381.179,86
05/01/2009	(51.848)	2.132.911	2,3576%	12,18	631.261,97
06/01/2009	23.300	2.156.211	2,3834%	12,57	-292.885,15
06/01/2009	(96.015)	2.060.196	2,2772%	12,81	1.230.187,89
07/01/2009	28.330	2.088.526	2,3085%	12,75	-361.236,89
07/01/2009	(39.402)	2.049.124	2,2650%	12,70	500.407,73
08/01/2009	29.400	2.078.524	2,2975%	12,77	-375.546,16
08/01/2009	(55.900)	2.022.624	2,2357%	12,84	717.721,90
09/01/2009	32.800	2.055.424	2,2719%	13,08	-428.981,67
09/01/2009	(32.000)	2.023.424	2,2366%	13,10	419.158,35
12/01/2009	68.139	2.091.563	2,3119%	12,88	-877.534,64
12/01/2009	(47.034)	2.044.529	2,2599%	12,92	607.828,34
13/01/2009	87.467	2.131.996	2,3566%	12,81	-1.120.848,73
13/01/2009	(132.467)	1.999.529	2,2102%	12,83	1.699.344,69
14/01/2009	86.802	2.086.331	2,3061%	12,68	-1.101.031,08
14/01/2009	(36.802)	2.049.529	2,2654%	12,76	469.534,51
15/01/2009	53.955	2.103.484	2,3251%	12,36	-666.914,87
15/01/2009	(58.955)	2.044.529	2,2599%	12,35	728.290,94
16/01/2009	58.632	2.103.161	2,3247%	12,83	-752.411,20
16/01/2009	(73.880)	2.029.281	2,2431%	12,84	948.545,74
19/01/2009	71.359	2.100.640	2,3219%	12,94	-923.044,60
19/01/2009	(56.111)	2.044.529	2,2599%	12,97	727.909,00
20/01/2009	44.594	2.089.123	2,3092%	12,33	-549.852,65
20/01/2009	(27.900)	2.061.223	2,2784%	12,41	346.346,73
21/01/2009	41.684	2.102.907	2,3244%	12,32	-513.602,11
21/01/2009	(63.878)	2.039.029	2,2538%	12,29	785.116,61
22/01/2009	48.648	2.087.677	2,3076%	12,38	-602.145,44
22/01/2009	(16.970)	2.070.707	2,2888%	12,62	214.209,89
23/01/2009	47.627	2.118.334	2,3415%	12,06	-574.478,70
23/01/2009	(65.864)	2.052.470	2,2687%	12,10	796.739,25
26/01/2009	71.900	2.124.370	2,3482%	12,16	-874.252,50
26/01/2009	(68.851)	2.055.519	2,2721%	12,17	837.710,23
27/01/2009	64.219	2.119.738	2,3430%	12,00	-770.706,65
27/01/2009	(58.219)	2.061.519	2,2787%	11,99	698.329,82
28/01/2009	27.062	2.088.581	2,3086%	12,32	-333.482,26
28/01/2009	(44.052)	2.044.529	2,2599%	12,29	541.500,72
29/01/2009	42.849	2.087.378	2,3073%	12,33	-528.467,72
29/01/2009	(40.433)	2.046.945	2,2626%	12,33	498.340,22
30/01/2009	39.300	2.086.245	2,3060%	12,20	-479.430,71
30/01/2009	(36.216)	2.050.029	2,2660%	12,25	443.472,01
02/02/2009	40.524	2.090.553	2,3108%	11,96	-484.723,09
02/02/2009	(40.724)	2.049.829	2,2658%	11,96	486.947,44
03/02/2009	28.504	2.078.333	2,2973%	12,16	-346.584,62

# ABENGOA

03/02/2009	(34.004)	2.044.329	2,2597%	12,13	412.343,34
04/02/2009	57.000	2.101.329	2,3227%	12,48	-711.153,17
04/02/2009	(57.000)	2.044.329	2,2597%	12,47	710.997,42
05/02/2009	28.696	2.073.025	2,2914%	12,54	-359.888,30
05/02/2009	(30.899)	2.042.126	2,2572%	12,55	387.631,87
06/02/2009	36.378	2.078.504	2,2975%	12,72	-462.879,45
06/02/2009	(47.235)	2.031.269	2,2452%	12,76	602.546,34
09/02/2009	10.509	2.041.778	2,2569%	12,94	-135.936,11
09/02/2009	(59.957)	1.981.821	2,1906%	12,98	777.974,20
10/02/2009	26.833	2.008.654	2,2203%	13,18	-353.787,15
10/02/2009	(68.773)	1.939.881	2,1442%	13,36	919.046,83
11/02/2009	90.162	2.030.043	2,2439%	13,03	-1.174.587,48
11/02/2009	(77.752)	1.952.291	2,1580%	13,09	1.017.847,92
12/02/2009	88.077	2.040.368	2,2553%	12,78	-1.125.568,15
12/02/2009	(14.291)	2.026.077	2,2395%	12,95	185.007,22
13/02/2009	16.181	2.042.258	2,2574%	12,87	-208.191,25
13/02/2009	(52.467)	1.989.791	2,1994%	12,86	674.795,77
16/02/2009	31.273	2.021.064	2,2340%	12,73	-397.968,74
16/02/2009	(31.273)	1.989.791	2,1994%	12,72	397.705,26
17/02/2009	74.067	2.063.858	2,2813%	12,23	-905.967,80
17/02/2009	(74.067)	1.989.791	2,1994%	12,25	907.473,93
18/02/2009	42.633	2.032.424	2,2465%	12,03	-512.870,49
18/02/2009	(52.633)	1.979.791	2,1883%	12,05	634.041,27
19/02/2009	63.247	2.043.038	2,2583%	12,03	-760.653,69
19/02/2009	(63.247)	1.979.791	2,1883%	12,05	762.091,34
20/02/2009	59.250	2.039.041	2,2538%	11,74	-695.418,94
20/02/2009	(66.750)	1.972.291	2,1801%	11,80	787.881,45
<b>Befote</b>	<b>2.302.317</b>		<b>2,5448%</b>		<b>-45.513.603,19</b>
<b>Buy</b>	<b>3.629.292</b>		<b>4,0116%</b>	<b>12,25</b>	<b>-44.444.138,16</b>
<b>Sell</b>	<b>(3.959.318)</b>		<b>-4,3764%</b>	<b>12,08</b>	<b>47.828.642,76</b>
	<b>(330.026)</b>		<b>-0,3648%</b>		<b>3.384.504,60</b>
<b>Actual</b>	<b>1.972.291</b>		<b>2,1801%</b>		<b>-42.129.098,59</b>