

**Comisión Nacional del Mercado de Valores**  
Paseo de la Castellana 19  
28043 – Madrid

Sevilla, March, 12th, 2007  
Subject: Relevant Events.  
Notice of the General Shareholders' Meeting

Dear Sir,

In order to comply with what is established in article 13 of Royal Decree 291/1992, of 27<sup>th</sup> March, and the concurrent provisions, on the updating of information from companies that issue securities that are accepted for trading on Stock Exchanges, we herewith forward a copy of the following documentation:

1. Text of the notice of the Ordinary General Shareholders' Meeting.
2. Proposal of the resolutions proposed by the Board of Directors, to be reviewed and approved at the Ordinary General Shareholders' Meeting.

The abovementioned documentation will be submitted for approval at the Ordinary General Shareholders' Meeting called by the Board of Directors on February 26<sup>th</sup> 2007, which is foreseen to be held on the next 15<sup>th</sup> of April upon second calling.

The mandatory notice in a newspaper in the province and in the Official Mercantile Registry Newsletter had been published today.

Once the General Shareholders' Meeting has adopted the aforementioned resolutions you will also be informed of the same for the indicated effects.

That is all for the present. In the meantime, I remain,

Yours sincerely,

Miguel Ángel Jiménez-Velasco Mazarío  
General Counsel