

# ABENGOA

Comisión Nacional del Mercado de Valores  
Paseo de la Castellana, 19  
28043- Madrid

Sevilla, October, 23rd, 2006.  
Subject: Relevant Event.

Dear Sirs:

We do hereby inform you that, under the protection of the established in the Article 82 of the Stock Exchange Market Law, the Appointment and Remuneration Committee of the Board of Directors of Abengoa has agreed to appoint, in its meeting on October, 19<sup>th</sup>, 2006, to the director and member of the said Committee Mr. Carlos Sebastián Gascón, as Chairman of the said Committee, in substitution of Mr. Ignacio Polanco Moreno, who continues as director and member of the said Committee.

Yours, sincerely

Miguel Ángel Jiménez-Velasco Mazarío  
General Counsel