

ABENGOA

Comisión Nacional del Mercado de Valores
Paseo de la Castellana 19
Madrid

February 22th, 2006

Ref.: Relevant Facts

Dear Sirs:

As a continuation of our previous writings on October, 9, 13, 14, 2003, we inform you that, today, the Secretary of the Board of Directors has known the notification of the trial start-up, agreed by the "Juzgado Central de Instrucción num. 4, Audiencia Nacional", against him and against the members of the Board of Directors of Abengoa, S.A. Mr. Felipe Benjumea Llorente, Mr. Javier Benjumea Llorente, Mr. José Joaquín Abaurre Llorente and Mr. José Luis Aya Abaurre and also against Mr. Manuel Sánchez Ortega, (present Telvent's Chairman), by a supposed offence of disloyal administration of the article 295 of the Penal Code, as a consequence of the purchase of shares from Xfera to Inversión Corporativa IC, S.A. The Auto includes Inversión Corporativa as civil subsidiary responsible in relation to the aforementioned transfer. Inversión Corporativa has already declared the validity and application of the Indemnidad Contract dated October, 27, 2000, by which the seller company covers the damages that could result towards Abengoa/Telvent as a consequence of the acquisition, as it was communicated to the market, among others, by a relevant fact on February, 7, 2003 and on November, 7, 2003.

Miguel Ángel Jiménez-Velasco Mazarío
General Counsel