

**The National Securities and Exchange
Commission.**

Markets Area of Supervision Control
Paseo de la Castellana 19
28046 Madrid.

Seville, March 1, 2005

Dear Sirs,

For the effects and purposes of what is established in the O.M. of January 18, 1991 and concurrent regulations on information from listed companies on Stock Exchanges, we herewith forward Abengoa's Annual Report for the 2004 financial year, available as of from this date for distribution to shareholders, customers, suppliers, etc., and also on the company's website (www.abengoa.com). Said Report incorporates, as relevant information, Abengoa's consolidated Annual Accounts and Management Report, together with the Auditors' Report for the 2004 financial year and the 2004 Corporate Governance Report, integrated in the Corporate Social Responsibility Report.

Without prejudice to the above, and in accordance with what is established in article 13 of Royal Decree 291/1992 of March 27 and concurrent regulations on the updating of information from companies listed on Stock Exchanges, and no later than the publication of the notice of the calling of an Ordinary General Shareholders' Meeting, we shall forward, together with the notice of said calling, the documentation to be put to the Meeting for approval, especially the certified individual and consolidated Annual Accounts and their respective Management Reports and Audit Reports.

That is all for the present. In the meantime, I remain,

Yours sincerely,

Miguel Angel Jimenez-Velasco Mazario

General Secretary.