Tf. 95 493 70 00 Fax 95 493 70 02 E-mail: abengoa@sarenet.es Fax 91 310 47 89

Avda. de la Buhaira, 2 P.º del General 41018 Sevilla (España) Martínez Campos, 53 28010 Madrid (España) Tf. 91 310 20 08

ABENGOA

Comisión Nacional del Mercado de Valores. Dirección de Mercados e Inversores.

Paseo de la Castellana num. 19. Ref. Other communications

Seville, May 11, 2004.

Dear Sirs,

For the relevant purposes we hereby give notification to you that the Board of Directors of Telvent GIT, S.A., an Abengoa subsidiary, has agreed to initiate before the competent authorities the process of listing on NASDAQ national market system in the U.S. This process is expected to take more than two months.

The initiation of this process should not in any way be considered as a fact that necessarily implies the final listing of Telvent GIT's shares in the aforementioned market system.

The listing, if it finally takes place, would be by means of a prior capital increase in Telvent GIT in an amount to be decided, by means of the issue of new shares of the same class and series as current shares.

The aforementioned capital increase will if it occurs be offered for subscription by new shareholders, with Abengoa, the current majority shareholder of the Company, retaining during and at the end of this process the majority of the capital stock.

The listing process and its final resolution, the number of shares to be finally issued and the issue price, are subject to market conditions. Abengoa, as Telvent's parent company, will keep this Commission informed of the final resolution of the process. As a consequence, this present notification shall not be considered in any way as a commitment by Abengoa to obtain official admission to listing of its subsidiary Telvent on NASDAQ.

This notice does not constitute an offer of securities for sale, or a solicitation of an offer to buy securities.

Yours faithfully,

Miguel A. Jiménez-Velasco Mazarío General Counsel

