

Comisión Nacional del Mercado de Valores
Paseo de la Castellana, nº 19
28046 – Madrid

Ref.: Relevant Fact

Sevilla, 13th October 2003.

Dear Sirs,

As a continuation of our writ dated 9 October, 2003, we hereby communicate you that today, the following members of the Board of Directors of Abengoa, S.A.: Mr. Felipe Benjumea Llorente Mr. Javier Benjumea Llorente, Mr. José Joaquín Abaurre and Mr. José Luis Aya, have been called, as accused, to give evidence before the Judge. At the same time, other Company managers and third people have also received judicial notice to appear in Court and declare in quality of witnesses. The said judicial notice brings cause to the accusation presented against the above mentioned members of the Board of Directors of Abengoa, S.A. and against Inversión Corporativa IC, S.A. as civil subsidiary responsible, not against Abengoa, S.A.

The judicial notice is related to the acquisition of some shares of Xfera and the "call option" signed between Inversión Corporativa, as shareholder, and Abengoa.

In Abengoa's opinion, the transaction is correct. It has been decided by the correspondent Board of Directors of Telvent; formally approved by the Board of Directors of the purchasing Company, with full knowledge of the market, and which documentation and contracts were submitted to the CNMV last 28 January, 2003.

Truly Yours,