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ABENGOA

National Securities Market Commission (CNMV)
FAO Mr Antonio Más Sirvent
Director, Secondary Markets Division
Paseo de la Castellana, nº 19
28046 Madrid

Seville, 11 June 2002

Ref: Relevant Facts

Dear Sirs,

We hereby inform you that as at today, Abengoa has acquired from Servicios Ecológicos, Serveco, S.A., 1,152,000 shares in Befesa Medio Ambiente, S.A. via its subsidiary Asa Environment & Energy Holding AG, representing 4.248% of Befesa's share capital and equal to the total shareholding held by Serveco in Befesa to date. The agreed acquisition price was 14.87 Euros per share, equivalent to the public tender offer price for Befesa made by Asa Environment & Energy Holding AG on 9 May 2000.

We notify you in compliance with the Ministerial Order of 18 January 1991 and corresponding regulations on information of companies issuing exchange traded securities

Yours faithfully,

[Signed]

[Stamped: Abengoa, S.A. Jesús Pérez Rodríguez, General Secretary]

[Page stamped: National Securities Market Commission, 11 JUN. 2002, Registry Entry Nº 2002 56602 (Handwritten)]