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National Securities Market Commission (CNMV) Markets Division. Department of Supervision Paseo de la Castellana, nº 19 28046 Madrid

Attn: Mr Antonio Más Sirvent

Reference: Relevant fact

Seville, 10 April 2002

Dear Sirs,

As a continuation to our communication of 22 January 2002, number 33106, in relation to the sale of Abengoa's eolic business, and in which we informed you of the instruction of the administrative procedure by the Secretary of state for the economy, energy and small and medium sized companies, we hereby inform you that, in accordance with section 3 of Additional Provision 27 of Law 55/1999 of 29 December, 1999, on tax, social and administrative aspects, the Secretary of state for the economy has communicated to Desarrollos Eólicos, S.A. on 20 March 2002, the favourable ruling of the Council of Ministers, that via the resolution adopted on 8 March 2002 it decided to unconditionally authorise, the exercise of the policy rights of Nuon España, S.L. as purchaser of Desarrollos Eólicos, S.A.

Under this resolution, all conditions to which the aforementioned resulting transfer was subject to, were wholly and satisfactorily fulfilled in every respect.

Yours faithfully,

[Signed]

[Stamped: Abengoa, Jesús Pérez Rodríguez, General Secretary]

[Page stamped: National Securities Market Commission, 10 ABR. 2002, Registry entry N° 2002 029190 (Handwritten)]