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ABENGOA

National Securities Market Commission (CNMV)
Markets Division of the Department for Supervision
Paseo de la Castellana, nº 19
28046 Madrid

Attn.: Mr Antonio Mas Sirvent

Seville, 14 February 2002

Reference: Relevant fact

Dear Sirs,

With reference to our correspondence of 2 and 16 November, 18 December 2001 and 17 January 2002, relating to the acquisition offer, presented by the wholly owned subsidiary of Abengoa S.A., ASA Environment & Energy Holding AG, for the North American High Plains Corporation (HIPC), a company officially listed on the NASDAQ stock market, an offer that concluded successfully on 17 January, with the acceptance and subsequent acquisition of 94.13% of HIPC's capital by Abengoa.

In relation to this we inform you that Abengoa has merged Abengoa Biofuels Corp, a wholly owned subsidiary of ASA Environment & Energy Holding AG with HIPC, in accordance with prevailing American legislation. This merger signifies that the shares that were not acquired during the tender offer are converted into a right to receive 5.6358 dollars per share by their shareholders (the same price as the public tender offer) by which the shareholding in HIPC reaches 100%. Consequently, Abengoa has requested that HIPC be de-listed from the NASDAQ exchange.

Yours faithfully,

/Signed/

/Stamped: Abengoa, S.A. Jesús Pérez Rodríguez, General Secretary/

/Page stamped: National Securities Market Commission, 15 FEB. 2002, Registry entry Nº 2002 014311 (Handwritten)]