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**ABENGOA**

National Securities Market Commission (CNMV)  
Markets Division. Department of Supervision  
Attn.: Mr Antonio Mas Sirvent  
Paseo de la Castellana, nº 19  
28046 Madrid

Madrid, 16 November 2001

Reference: Relevant fact

Dear Sirs,

With reference to our previous letter of 2 November 2001, relating to the acquisition offer made by ASA Environment & Energy Holding A.G., wholly owned subsidiary of Abengoa S.A., for the American company of High Plains Corporation (HIPC), an officially listed company on the NASDAQ stock market.

We hereby inform you that as at today, ASA Environment & Energy Holding has presented the official documentation relating to the acquisition offer of HIPC shares (Tender Offer Statement and supplementary documentation) to the Securities and Exchange Commission in Washington, USA. We attach an electronic copy of this documentation. As stated in our previous letter, the tender offer is directed at the entire share capital of the company at the price of \$5.6358 per share, to be paid in cash and conditional on the control of at least 81% of the shares.

Yours faithfully,

/Signed/

/Stamped: Abengoa S.A., Jesús Pérez Rodríguez, General Secretary]

/Page stamped: National Securities Market Commission, 19 NOV. 2001, Registry entry N° 2001 92536 (Handwritten)/