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# ABENGOA

National Securities Market Commission  
Paseo de la Castellana, 19  
28046 Madrid  
Primary Markets Division

Re: Prior notification

Seville, 11 August 2000

Dear Sirs

We write in reference to the increase in Abengoa, S.A.'s share capital, agreed by the Board of Directors on 17 July 2000 for the amount of 539,587,020 pesetas, by means of the issue of 3,231,060 shares, each with a nominal value of 167 pesetas, under authorisation of the power delegated by the Shareholders' Ordinary General Meeting on 25 June 2000. The related Complete Prospectus was subject to verification by the National Securities Market Commission on 21 July 2000.

Further to our written submission of 9 August, registry reference 2000/58059, we hereby confirm that the whole issue was subscribed during the preferential subscription period, or the first round, from 25 July to 8 August, and it was therefore not necessary to offer an additional period (or second round). During the coming days we shall complete the following formalities required for the registration of the capital increase agreement at the Mercantile Registry and for registration by the Spanish Central Securities Depository (SCLV) and the Stock Exchange of the relevant entries relating to ownership of the new shares. This documentation will be correctly submitted to you, within the established periods, pursuant to the contents of Circular 1/1999 (Procedures in D+6).

As a result, once the foregoing formalities have been completed, and pursuant to the aforementioned Prospectus, we hereby request that all the shares resulting from said agreement for an increase in Abengoa, S.A.'s share capital be accepted for listing on the Madrid and Barcelona Stock Exchanges, and on the Stock Exchange Interconnection System.

The National Coding Agency has assigned the ISIN code ES0105200317 to this issue as the single international code.

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**Abengoa, S.A.**  
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[stamped as received by the National Securities Market Commission, 14 August  
2000, registry entry 2000 [illegible]]