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## **ABENGOA**

National Securities Market Commission  
Paseo de la Castellana, 19  
28046 Madrid  
Markets Division. Department of Supervision  
FAO Mr Antonio Más

Seville, 28 July 2000

Dear Sirs

We write to inform you of the recent award in Abengoa's favour of the contracts listed below, which fall within the ordinary business activities of Abengoa, as set out in the Prospectus for the increase in Abengoa's share capital, principally in Chapter IV, section IV.2.1.1, "Description by Activity", pages 71 to 74.

- Award by the Republic of Turkey's State Rail Network (TCDD) in favour of a consortium of Spanish companies led by Instalaciones Abengoa, Inabensa, S.A. for the works relating to electrification of the railway lines in Izmir, Turkey. The total value of the contract is approximately 21.3 million dollars. Development of the contract includes, inter alia, the integral design of a new overhead contact line, completion of an overhead power line of more than 180 km in length, construction of five supply stations, control systems, remote control, communications and auxiliary services. The completion period is six months and the works are expected to be ready for service in April 2002.
- Award by Electricité de France (EDF) in favour of Instalaciones Abengoa, Inabensa, S.A. of the remodelling of the low- and medium-tension electrical lines in the region of Las Landas, Bordeaux, France, with a contract value of approximately 2,000 million pesetas (80 million French Francs). The award was made following EDF's authorisation of Inabensa's industrial, quality and safety procedures. This project forms part of a larger project in which the main non-French EU companies are participating.
- Award in Abengoa's favour of the design and construction, of a 30 MW co-generation plant, turn-key project in Figueira da Foz, Portugal, for the consortium formed by EDP Cogeraçao, S.A., a subsidiary of Electricidad de Portugal, and GDP Energia, S.A., a subsidiary of Gas de Portugal, with a contract value of 18.5 million euros. This project will be undertaken by Abener Energia, S.A., a subsidiary of Abengoa, S.A.

We inform you of the foregoing for the relevant purposes, and it is planned to publish the above in the national press over the coming days.

Yours faithfully,

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Signed: Jesús Pérez Rodríguez