

CNMV National Securities Market Commission

The Area for Supervision submits the following proposal to lift the suspension on trading, to the Chairman of the National Securities Market Commission, who, by virtue of the delegation of powers granted by the National Commission Board, on 22 September 1999, agrees:

“To lift, as at 11.00 of the date below, the agreed protective suspension as at today, of trading on the Stock Exchange Interconnection System, of the shares or other securities that give subscription or acquisition rights of the company ABENGOA, S.A., as a result of having received sufficient information placed at the disposal of the public in the Stock Exchanges and the CNMV on the circumstances regarding the adoption of the suspension agreement.”

Madrid, 22 March 2000

The director of the
Area for Supervision

The Chairman

David Vives

Juan Fernández-Armesto