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ABENGOA

National Securities Market Commission (CNMV)
Attn: Antonio Más Sirvent
Director Secondary Markets Division
Paseo de la Castellana, nº 19
28046 Madrid

Seville, 7 March 2000

Ref: Other communications

Dear Sirs,

In relation to the news announced today in various press sources relating to the intention of Hidroeléctrica del Cantábrico, S.A. (Hidrocantábrico) to dispose of its 5% shareholding in MóvilWeb 21, the chosen consortium of the UMTS mobile telephone tender, we inform you of the commitment reached by Hidrocantábrico with Abengoa S.A. via its subsidiary company Telvent A.G., to transfer the aforementioned 5% shareholding.

Telvent A.G. will therefore increase its percentage shareholding in this consortium from the current 15% to 20%.

This acquisition will be concluded in the following days by means of the appropriate contractual process.

Yours faithfully,

[Signed]

[Stamped: Jesús Pérez Rodríguez, General Secretary]

Arturo Baldasano Supervielle
Lawyer
Degree in Business Studies

Madrid, 14 March 2000

I certify that on 23 February the transaction to acquire 50% of the share capital of BUS BERZELIUS UMWELT-SERVICE AG that owns 100% of BUS BETEILIGUNGS GmbH, by TEMANA UNTERNEHMENSVERWALTUNGS GmbH has been ratified by the Bundeskartellamt.

Yours faithfully,