

Innovative technology solutions for sustainability

## Abengoa has been issued a Letter of Award for the engineering and construction work of its first cogeneration project in the United Arab Emirates

- The 220 MW plant constructed by Abengoa will cover the power and steam requirements for the facilities that Emirates Global Aluminium (EGA) has at its Al Taweelah complex in the Emirate of Abu Dhabi (United Arab Emirates).
- The preparatory works are worth approximately \$50 million, although the total contract, once finalized, will be approximately \$215 million.

November 20, 2015 – Abengoa (MCE: ABG.B / P SM / NASDAQ: ABGB), the international company that applies innovative technology solutions for sustainability in the energy and environment sectors, has been issued a Letter of Award (LOA) by Emirates Global Aluminium (EGA) to carry out the engineering and construction work for a 220 MW cogeneration plant at EGA's Al Taweelah facilities in the Emirate of Abu Dhabi (UAE). The LOA enables Abengoa to undertake preparatory works worth approximately \$50 million comprising the mobilization, the basic and detailed engineering and the purchase of long lead items. The overall contract is worth approximately \$215 million.

This work is part of EGA's growth development strategy. The plant that Abengoa will construct will have a capacity of 220 MW and will generate up to 600 tons of steam per hour. Abengoa will be responsible for the engineering, design and construction of the power and steam plant, which is expected to create 750 jobs during the construction phase.

This will be the first cogeneration plant that Abengoa has developed in the United Arab Emirates, effectively positioning the company as one of the major players in the energy sector in this region. Abengoa has previously constructed a 100 MW solar plant in Abu Dhabi, the largest in the Middle East.

### **About Abengoa**

Abengoa (MCE: ABG.B/P SM /NASDAQ: ABGB) applies innovative technology solutions for sustainability in the energy and environment sectors, generating electricity from renewable resources, converting biomass into biofuels and producing drinking water from sea water. (<a href="https://www.abengoa.com">www.abengoa.com</a>)

# **ABENGOA**

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